

Ref: 8K/CHN/2020-21/E054

November 18, 2020

National Stock Exchange of India Limited Capital Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051	BSE Limited. 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001
EQ- 8KMILES – ISIN NO- INE650K01021	Scrip Code: 512161 - ISIN NO-INE650K01021

Dear Sir/Madam,

Sub: Intimation on the outcome of the Board Meeting held on November 18, 2020 and disclosure under Regulation 30 of SEBI Listing Regulations and as specified in Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (SEBI Listing Regulations)

Ref: Our letter no. 8K/CHN/2020-21/E052 dated November 06, 2020

The Board of Directors at their meeting held today took note of the name availability letter dated November 12, 2020 received from the Ministry of Corporate Affairs (MCA) pursuant to the proposed change in name of the company from **“8K Miles Software Services Limited”** to **“SecureKloud Technologies Limited”**.

Further, the Board of Directors inter alia considered and approved the Issuance of postal ballot notice pursuant to Section 110 of the Companies Act, 2013 seeking approval of shareholders for:

- 1. Approval of name change of the Company from 8K Miles Software Services Limited to “SecureKloud Technologies Limited” and consequential alteration to Memorandum of Association and Articles of Association of the Company:**

As we are a “Born in Cloud” company focusing on Cloud Transformation providing robust Security and Compliance for highly regulated industries, we would like our name to reflect our competency and deep expertise in cloud transformation. To this effect, we propose to change of name of the Company from ‘8K Miles Software Services Limited’ to ‘SecureKloud Technologies Limited’.

- 2. Approval for raising Capital and / or Listing of Healthcare Triangle Inc. (Step-down Subsidiary) and consequential cessation of indirect control in Step-down Subsidiary:**

Healthcare Triangle Inc (HTI) was carved out as a separate entity from 8K Miles Software Services Inc, US to increase our focus on Life Sciences and Healthcare business exclusively. The Covid-19 pandemic has accelerated corporate investments in public cloud infrastructure; HTI with domain centric SaaS / PaaS platform-based business transformation with continuous security for regulated industry such as Pharma / Life Sciences and Healthcare, is uniquely positioned to ride this wave. This is demonstrated by increase in business from our Life Sciences and Healthcare customers.

HTI is an 85% subsidiary of 8K Miles Software Services Inc; ultimately owned by 8K Miles Software Services, India (Holding Company). We seek an approval to raise an overall capital up to USD 50 Million in HTI through PE Investments / Initial Public Offering (IPO) listing in US Capital markets and / or Other Strategic Investors. In the first tranche, we propose to raise up to USD 25 Million. Whilst this may reduce the indirect holding of 8K Miles Software Services, India (Holding Company) to below 50% in HTI; we truly believe that this is a step in the right direction in the long term value creation journey for 8K Miles Software Services shareholders as the value accretion will flow back to them.

We shall dispatch the postal ballot notice to the shareholders by electronic mode in due course as per the calendar of events enclosed and simultaneously apply for the in-principle approval to the stock exchanges.

The meeting of Board of Directors commenced at 10:00 A.M (I.S.T) and concluded at 10.50 A.M (I.S.T)

Kindly take the above information on record.

Yours Truly,
For 8K Miles Software Services Limited



G Sri Vignesh
Company Secretary
Membership No: A57475
Encl: a/a



Annexure

S. No	Events	Date of Event
1	Consent given by M/s. P. Sriram & Associates, Practising Company Secretaries, Chennai to act as Scrutinizers	November 17, 2020 (Tuesday)
2	Board Meeting to approve Postal ballot and appointing scrutinizer	November 18, 2020 (Wednesday)
3	Date for determining the voting rights of shareholders and to whom notice of postal ballot would be sent by email	November 13, 2020 (Friday) (Cut of Date)
4	Board Meeting outcome to Stock Exchange	November 18, 2020 (Wednesday)
5	Postal Ballot dispatch to shareholders by e-mail	November 20, 2020 (Friday)
6	Application for name change to BSE and NSE for in-principle approval and uploading Postal Ballot Notice	November 20, 2020 (Friday)
7	Newspaper publication regarding Postal Ballot and starting E-Voting	November 21, 2020 (Saturday)
8	E-Voting start date and time	From 09:00 am on November 21, 2020 (Saturday)
9	E-Voting end date	Till 05:00 pm on December 20, 2020 (Sunday)
10	Postal Ballot Results by Scrutinizer	December 21, 2020 (Monday)
11	Intimation of results to Stock exchange and placing the same in website	December 21, 2020 (Monday)

