

IWP

THE INDIAN WOOD PRODUCTS CO. LTD.

Registered Office : 9, Brabourne Road, Kolkata - 700 001

November 16, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Script Code - 540954

Dear Sir/Madam,

Subject: Disclosure on Related Party Transactions in Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018

Dear Sir/ Madam,

In accordance with Regulation 23(9) (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby submit the details of Related Party Transactions, drawn in accordance with applicable accounting standards for the half year ended September 30, 2019.

Kindly take the above information on record and disseminate.

Thanking you,

Yours faithfully,
For The Indian Wood Products Co Ltd


Anup Gupta
Company Secretary & Compliance Officer
ACS - A36061



Encl: - As Above

THE INDIAN WOOD PRODUCTS COMPANY LIMITED

CIN L20101WB1919PLC003557

Regd Office: 9, Brabourne Road, Kolkata – 700 001

Email id: iwpho@iwpkatha.co.in Website: www.iwpkatha.com

Phone: 82320 23820 Fax: 033 - 22426799

Related Party Transaction (Contd.....)

(ii) The following transactions occurred with related parties:-


(₹ in lakhs)

Particulars	KMP/Other Directors & Relatives of KMP	Parties with Control Entities	Enterprises having Significant Influence
	Year ended 30th September, 2019		
Remuneration and Employee Benefits			
Krishna Kumar Mohta	99.55	-	-
Bharat Mohta	103.61	-	-
Krishna Kumar Damani	42.50	-	-
Raj Kumar Agarwal	10.79	-	-
Anup Gupta	4.04	-	-
Director Sitting Fees			
Mr. Rajendra Prasad Chetani	0.20	-	-
Mr. Sanjay Kumar Maheshwary	0.20	-	-
Mr. Vinod Kumar Maheshwary	0.20	-	-
Mr. Vinod Mimani	0.15	-	-
Ms. Drisha Poddar	0.08	-	-
Purchase of Raw Material			
Agro and Spice Trading Pte Ltd, Singapore		381.07	
Dividend Paid			
Mr. Krishna Kumar Mohta	4.09	-	-
Mr. Bharat Mohta	15.22	-	-
Mrs. Savita Mohta	18.32	-	-
Mrs. Avanti Mohta	15.05	-	-
M/s Krishna Kumar Mohta HUF	0.07	-	-
M/s Bharat Mohta HUF	0.91	-	-
Arvind Engineering Works Ltd	-	-	1.22
Security Company Limited	-	-	24.41
Indian Glass & Electricals Ltd	-	-	2.40

Mr. R.P Chetani, Mr. R.K Agarwal and Mr. S.K. Maheshwary have also been paid Dividend but the amount is below Rs. 1000/- hence not reported above.

(iii) The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

Particulars	Enterprises having Significant Influence
	Year ended 30th September, 2019
(i) Unsecured Loans Taken	
Indian Glass & Electricals Ltd	44.00


Raj Kumar Agarwal
Chief Financial Officer


Anup Gupta
Company Secretary & Compliance Officer
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Related Party Transaction

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015) are disclosed

(i) Name of related parties and nature of relationship:-

Parties where Control Exists	Country of Operation	31st March, 2019	31st March, 2018
Joint Venture Agro and Spice Trading Pte Ltd	Singapore	50%	50%

Key Management Personnel (KMP)	
Name	Position Held
Mr. Krishna Kumar Mohta	Chairman & Managing Director
Mr. Bharat Mohta	CEO & Whole Time Director
Mr. Krishna Kumar Damani	Executive Director
Mr. Raj Kumar Agarwal	Chief Financial Officer
Mr. Anup Gupta	Company Secretary

Other Directors	
Name	Position Held
Mr. Rajendra Prasad Chetani	Non-Executive Director
Mr. Sanjay Kumar Maheswary	Independent Director
Mr. Vinod Kumar Maheshwary	Independent Director
Mr. Vinod Mimani	Independent Director
Ms. Drisha Poddar	Independent Director

Relatives of Key Mangement Personnel	
Name	Position Held
Mrs. Savita Mohta	Spouse of Mr. K. K. Mohta (Chairman & Managing Director)
Mrs. Avanti Mohta	Spouse of Mr. Bharat Mohta (CEO)
M/s Krishna Kumar Mohta HUF	Karta is Chairman & Managing Director
M/s Bharat Mohta HUF	Karta is CEO

Enterprises having significant influence	
Name	Position Held
ACMA Industrials Projects (P) Ltd	Significant Control
Arvind Engineering Works Ltd	Common Director
Security Company Limited	Common Director
Indian Glass & Electricals Ltd	Common Director

For The Indian Wood Products Co. Ltd.


C.F.O.

For The Indian Wood Products Co. Ltd.


Company Secretary