

September 23, 2023

To,

General Manager,

Listing Department,

Bombay Stock Exchange Limited,

P.J. Towers, Dalal Street,

Mumbai - 400 001

Company code: 533333

The Manager,

Listing & Compliance Department

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra East, Mumbai - 400051

Company code: FCL

<u>Subject: Intimation of under Regulation 30 of the SEBI (Listing Obligations and Disclosure</u> Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that our Company has successfully commissioned its Solar Power Plant installation at Ambernath Facility. With this step our Company has moved closer to achieving ESG sustainability goals in the field of renewable energy which communicates its adherence to sustainability, committing to support its stakeholders on their green journey.

This is for your information and record.

Thanking you,

Yours faithfully, For FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala Executive Director DIN: 00218525

Encl: As above







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CIN - L24100MH2004PLC144295











Fineotex Chemical Limited

CIN: L24100MH2004PLC144295

Head Office: Manorama Chambers, S. V. Road Bandra (West), Mumbai - 400 050, India

Fineotex has successfully commissioned Solar Power Plant at Ambernath Facility

September 23rd, 2023: Fineotex Chemical Limited (BSE: 533333, NSE: FCL), a leader of speciality chemicals headquartered in Mumbai, India, successfully commissioned its 100kWp Solar Power Plant installed at Ambernath facility on September 19th, 2023.

Being powered by clean energy is going to provide a competitive advantage by contributing to long-term energy reliability and reducing carbon emissions. The Solar power plant had been under observation and has been found to be functioning optimal. It is working perfectly well and meeting all the requirements that were set for it. The installation of this plant marks a milestone in committing to promote a cleaner and more sustainable energy landscape. By harnessing renewable energy sources, it not only promises substantial economic gains but also contributes significantly to our efforts to reduce environmental impact.

The company has moved closer to achieving ESG sustainability goals in the field of renewable energy which communicates its adherence to sustainability, committing to support its stakeholders on their green journey.

Commenting on this recognition, Ms. Aarti Jhunjhunwala, Executive Director, Fineotex Chemical, said, "We are pleased to announce that our Solar Power Plant has been successfully commissioned. We are committed to reducing our environmental impact and increasing our use of renewable energy. This solar plant will help us achieve these goals and make a positive contribution to the environment. Our solar power plant is just the beginning and together, we will continue to explore new frontiers in clean energy, making a positive difference in the world. We are grateful to our team for their hard work and dedication in making this project a success. We are also grateful to our customers and partners for their support as we work to build a more sustainable future."

About Fineotex Chemical Limited:

Founded in 1979, Fineotex Chemical (BSE: 533333 | NSE: FCL) is leading specialty chemical producer and a solution provider, having a market leading position in the specialty chemicals, in the international business as well as the domestic textile industry. Company manufactures chemicals for the entire value chain for the textile industry including pre-treatment, dyeing, printing and finishing process. The Company has successfully expanded into home care, hygiene and drilling speciality chemicals sector which is already supporting the next phase of growth for the Company. The Company manufactures over 475 products and exports to over 69 countries.

The Company has manufacturing facilities in Mumbai and Ambernath, India and Selagnor, Malaysia with combined capacity of 1,04,000 MTPA. The newly set up facility at Ambernath with capacity of 61,000 MTPA (initial planned capacity 40,000 MTPA) will cater to customers' demand for existing textile specialties and the fast-growing home care and hygiene and drilling specialties business.

The subsidiary in Malaysia, Biotex Malaysia drives all the R&D initiatives of the Company and overall new product development. BioTex specializes in high end specialty finishing textile chemicals like water & oil repellents, antimicrobials, etc. for textiles. It has critical industry certifications such as Bluesign, Global Organic Textile Standard, REACH, Bhive, ISO 9001:2015, ZDHC and OEKO-Tex, which makes the Company preferred choice for global textile manufacturer.