

Alps Industries Limited

REGD. / CORP. OFFICE

Plot No 15-B, G. T. Road
Chaudhary Morh, Ghaziabad
Uttar Pradesh - 201001

ALPS/157/SE11/2022-23

August 09, 2022

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|---|--|
| <p>The Relationship Manager Corporate Relationship Deptt., Bombay Stock Exchange Limited, 1ST Floor New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai-400 001. Ph - 022-22728995 Fax: 022 - 22723121/ 3719/2037/2039/2041/2061 Email - intern.erika@bseindia.com , corp.relationships@bseindia.com</p> | <p>The General Manager Market Operations Deptt., National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Ph - 91-22-2659 8101 - 8114 Fax : 022 - 26598237/38/ 2659 8100 Email - cmlist@nse.co.in</p> |
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SUB: - DECLARATION OF RESULTS OF THE VOTING ON RESOLUTIONS SET OUT IN THE NOTICE OF 50TH ANNUAL GENERAL MEETING HELD ON AUGUST 08, 2022 THROUGH VIDEO CONFERENCING (VC).

Dear Sir(s)

Pursuant to the provisions of Section 96 of the Companies Act, 2013, the 50th Annual General Meeting (AGM) of the Company was convened on August 08, 2022 through Video Conferencing (VC) / Other Audio Video Means (OAVM) at the Registered Office of the Company situated at Plot No. 15-B, G.T. Road, Chaudhary Morh, Ghaziabad-201001 (U.P) at 03:00 P.M through Video Conferencing (VC) to seek the approval of members of the company on the resolutions as set out in the Notice dated May 30, 2022.

Further, pursuant to the provisions of section 108 of the Companies Act, 2013, read with Rule 20 and 21 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility to the members to vote through electronically on the aforesaid resolutions and had appointed Mr. Rajiv Khosla, Practicing Company Secretary, as the Scrutinizer to conduct the voting process in a fair and transparent manner.

The Scrutinizer has submitted his report on the e-voting, a copy of which is attached hereto. The summary of the voting results is as under:-



Contact : +91-9871692058
Email: info@alpsindustries.com

Website : www.alpsindustries.com
CIN: L51109UP1972PLC003544

| S. No | Particulars | % of Equity shares voted in favour of the resolution | % of Equity shares voted against the resolution | % of preference shares voting rights voted in favour of the resolution | % of preference shares rights voted against the resolution |
|-------|---|--|---|--|--|
| 1. | To consider, approve and adopt the Audited Balance Sheet for the financial year ended on March 31, 2022, the statement of Profit and Loss Account for the year ended on that date, cash flow and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution) | 99.99% | 0.01% | 100% | Nil |
| 2. | To appoint a director in place of Mr. Pramod Kumar Rajput, (DIN: 00597342) Non-Independent and Executive Director, retires by Rotation and being eligible, offers himself, for the reappointment. (Ordinary Resolution) | 99.93% | 0.07% | 100% | Nil |
| 3. | To approve the re-appointment of Mr. Sandeep Agarwal (DIN: 00139439) as Managing Director for a further period of Three Years w.e.f 01-04-2023 to 31-03-2026 (Special Resolution) | 99.93% | 0.07% | 100% | Nil |
| 4. | To approve the appointment of Mr. Arun Kumar Pal (DIN: 09576141), as Independent Director for the first term, for a period of Five (5) consecutive years from 13.05.2022 to 12.05.2027 (Special Resolution) | 99.99% | 0.01% | 100% | Nil |
| 5. | To approve the appointment of Mr. Arun Kumar Bhattar (DIN: 07957636), as Independent Director for the first term, for a period of Five (5) consecutive years from 13.05.2022 to 12.05.2027 (Special Resolution) | 99.99% | 0.01% | 100% | Nil |
| 6. | To approve the appointment of Mr. Vikas Lamba (DIN: 09573001), as Independent Director for the first term, for a period of Five (5) consecutive years from 13.05.2022 to 12.05.2027 (Special Resolution) | 99.99% | 0.01% | 100% | Nil |



| | | | | | |
|----|--|--------|-------|------|-----|
| 7. | To approve the appointment of Mrs. Shikha (DIN: 09573028), as Independent Director for the first term, for a period of Five (5) consecutive years from 13.05.2022 to 12.05.2027 (Special Resolution) | 99.99% | 0.01% | 100% | Nil |
| 8. | To appoint M/s Pramod Agarwal & Co. Cost Accountants Firm Regn. No. 104022 as Cost Auditors of the Company for the financial year 2022-23. (Special Resolution) | 99.93% | 0.07% | 100% | Nil |

Accordingly, Mr. Sandeep Agarwal, the Chairman of the meeting held on August 08, 2022, declared that all 8 (eight) resolutions as set out in the Notice of the 50th AGM of the Company as passed with requisite majority by the Members of the Company, who voted electronically. Further, the company has made necessary disclosures on the website of the company in terms of the compliance of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the above on record and oblige.

Thanking You,

For Alps Industries Limited




(Ajay Gupta)
Company Secretary &
General Manager - Legal

Cc to :- Central Depository Services (India) Limited
17th floor, P J Towers, Dalal Street
Mumbai - 400001

RAJIV KHOSLA & ASSOCIATES

PRACTISING COMPANY SECRETARY

M.Com FCS

B-56, Shalimar Garden, Chhabra Colony, Shalimar Housing Complex, Sahibabad, U.P.-201005
Mobile : 9811583699 Telefax : 95120-2610974
E-mail khosla.rk1972@yahoo.co.in • khosla.rajivfcs@gmail.com

To,
The Chairman of
Annual General Meeting
Alps Industries Limited

Dear Sir,

Sub: Scrutinizer's Report on Remote e-Voting and the e-voting at AGM holding through Video Conferencing (VC)/Other Audio Visual Means (OAVM) facility conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Amendment Rules, 2015.

I, Rajiv Khosla Proprietor of M/s Rajiv Khosla & Associates, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Alps Industries Limited held on May 30, 2022 having its Registered Office at Plot No.15-B, G.T. Road, Chaudhary Morh, Ghaziabad UP 201001 (CIN:L51109UP1972PLC003544), pursuant to Section 108 of the Companies Act 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Amendment Rules, 2015 to conduct the Remote e-Voting and the e voting at AGM process and to scrutinize the same in respect of the below mentioned resolutions to be passed at the Fiftieth Annual General Meeting of the Company held on Monday, August 08, 2022 holding through Video Conferencing (VC)/Other Audio Visual Means (OAVM) facility in terms of circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 18/2020 dated 21.4.2020, 20/2020 dated May 05, 2020 and 22/2020 dated 15.6.2020, Circular No 02/2021 dated January 13, 2021 read with MCA circular no 2/2022 dated 5th May, 2022 issued by Ministry of Corporate Affairs and Rule 20(4)(v) of the Companies (Management and Administration) Rules 2014 due to outbreak of the COVID-19 pandemic to maintain the social distancing.

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Pursuant to the Circular No. 14/2020 dated April 08, 2020, 7/2020 dated April 13, 2020 and 20/2020 dated May 05.2020, Circular No 02/2021 dated January 13, 2021 read with MCA circular



no 2/2022 dated 5th May, 2022 issued by Ministry of Corporate Affairs, the Company has provided remote e-voting or e-voting at the time of Annual General Meeting held through VC/OAVM to members to cast their votes on the resolutions set in the Notice of convening 50th AGM. The Company has entered into an agreement with Central Depository Services (India) Ltd. to facilitate the Members to exercise their right to vote by electronic means at the AGM conducted through VC/OAVM for which arrangement made with M/s Alankit Assignments Limited.

The Notice dated May 30, 2022 convening Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders to their email ids and also uploaded on the websites in terms of Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020.

The shareholders of the Company holding shares as on the "Cut-off " date on Monday, August 01, 2022 were entitled to vote on the proposed resolutions as set out from Item nos. 1 to 8 in the Notice of the 50th Annual General Meeting of Alps Industries Limited.

The voting period for remote e-voting commenced on Friday, August 05, 2022 at 10:00 A.M. and ended on Sunday, August 7, 2022 at 5:00 P.M. The Company Secretary announced that the e-voting facility was made available by CDSL during the AGM to enable members present at the AGM through Video Conference (VC)/Other Audio Visual Means (OAVM) and who did not cast their vote through remote e-voting prior to the AGM, to exercise their voting rights as per the directions at the AGM and the CDSL e-voting platform was blocked thereafter and the votes cast under remote and e-voting at the AGM facilities were then unblocked in the presence of two witnesses who were not in the employment of the company. The members as on the cutoff date i.e. Monday, August 01, 2022 were considered for the purpose of voting rights for remote e-voting and e-voting, who attended the AGM held through VC.

I have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) e-voting system.

I, now, submit my Report as under on the result of the voting through electronic means in respect of the said Resolutions:

Resolution No. 1:- To consider, approve and adopt the Audited Balance Sheet for the financial year ended on 31st March, 2022, the Statement of Profit and Loss Account and Cash Flow for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.



I. Voted in Favour of Resolution

| Type of voting | Number of members voted through electronic voting system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|----------------|---|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| E-voting | 89 | 04 | 9466546 | 8934226 | 99.99% | 100% |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 89 | 04 | 9466546 | 8934226 | 99.99% | 100% |

II. Voted against the Resolution

| Type of voting. | Number of members voted through electronic voting system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|-----------------|---|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| E-voting | 9 | 0 | 1014 | 0 | 0.01% | 0 |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 9 | 0 | 1014 | 0 | 0.01% | 0 |

In view of above results the aforesaid resolution passed by way of **Ordinary Resolution.**

Resolution No. 2:- Re-appointment of Mr. Pramod Kumar Rajput, (DIN: 00597342) Non-Independent and Executive Director, who retires by Rotation and being eligible, offers himself, for the reappointment.



I. Voted in Favour of Resolution

| Type of voting | Number of members voted through electronic voting system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|----------------|---|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| E-voting | 87 | 04 | 9460546 | 8934226 | 99.93% | 100% |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 87 | 04 | 9460546 | 8934226 | 99.93% | 100% |

II. Voted against the Resolution

| Type of voting. | Number of members voted through electronic voting system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|-----------------|---|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| E-voting | 11 | 0 | 7014 | 0 | 0.07% | 0 |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 11 | 0 | 7014 | 0 | 0.07% | 0 |

In view of above results the aforesaid resolution passed by way of **Ordinary Resolution.**

Resolution No 3:- Re-appointment of Mr. Sandeep Agarwal (DIN: 00139439) as Managing Director for a further period of Three Years w.e.f 01-04-2023 to 31-03-2026.

I. Voted in Favour of Resolution

| Type of voting | Number of members voted through electronic voting system | Number of Votes cast (Shares) | % of total number of valid votes cast |
|----------------|--|-------------------------------|---------------------------------------|
| | | | |



| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
|--------------|---|-------------------|----------------|-------------------|---------------|-------------------|
| E-voting | 87 | 04 | 9460546 | 8934226 | 99.93% | 100% |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 87 | 04 | 9460546 | 8934226 | 99.93% | 100% |

II. Voted against the Resolution

| Type of voting. | Number of members voted through electronic system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|-----------------|---|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| E-voting | 11 | 0 | 7014 | 0 | 0.07% | 0 |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 11 | 0 | 7014 | 0 | 0.07% | 0 |

In view of above results the aforesaid resolution passed by way of **Special resolution.**

Resolution No 4:- Appointment of Mr. Arun Kumar Pal (DIN: 09576141), as Independent Director for the first term, for a period of Five (5) consecutive years from 13.05.2022 to 12.05.2027.

I. Voted in Favour of Resolution

| Type of voting | Number of members voted through electronic system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|----------------|---|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| E-voting | 89 | 04 | 9466546 | 8934226 | 99.99% | 100% |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 89 | 04 | 9466546 | 8934226 | 99.99% | 100% |



II. Voted against the Resolution

| Type of voting. | Number of members voted through electronic voting system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|-----------------|---|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| E-voting | 10 | 0 | 1114 | 0 | 0.01% | 0 |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 10 | 0 | 1114 | 0 | 0.01% | 0 |

In view of above results the aforesaid resolution passed by way of **Special resolution.**

Resolution No 5:- Appointment of Mr. Arun Kumar Bhatler (DIN: 07957636), as Independent Director for the first term, for a period of Five (5) consecutive years from 13.05.2022 to 12.05.2027.

I. Voted in Favour of Resolution

| Type of voting | Number of members voted through electronic voting system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|----------------|---|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| E-voting | 89 | 04 | 9466546 | 8934226 | 99.99% | 100% |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 89 | 04 | 9466546 | 8934226 | 99.99% | 100% |

II. Voted against the Resolution

| Type of voting. | Number of members voted through electronic voting system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|-----------------|--|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| | | | | | | |



| | | | | | | |
|--------------|---|----------|-------------|----------|--------------|----------|
| E-voting | 10 | 0 | 1114 | 0 | 0.01% | 0 |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 10 | 0 | 1114 | 0 | 0.01% | 0 |

In view of above results the aforesaid resolution passed by way of **Special resolution.**

Resolution No 6:- Appointment of Mr. Vikas Lamba (DIN: 09573001) as Independent Director for the first term, for a period of Five (5) consecutive years from 13.05.2022 to 12.05.2027.

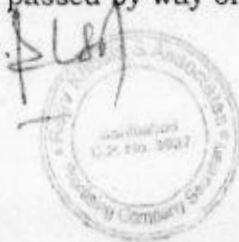
I. Voted in Favour of Resolution

| Type of voting | Number of members voted through electronic voting system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|----------------|---|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| E-voting | 89 | 04 | 9466546 | 8934226 | 99.99% | 100% |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 89 | 04 | 9466546 | 8934226 | 99.99% | 100% |

II. Voted against the Resolution

| Type of voting. | Number of members voted through electronic voting system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|-----------------|---|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| E-voting | 10 | 0 | 1114 | 0 | 0.01% | 0 |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 10 | 0 | 1114 | 0 | 0.01% | 0 |

In view of above results the aforesaid resolution passed by way of **Special resolution.**



Resolution No 7:- Appointment of Mrs. Shikha (DIN: 09573028), as Independent Director for the first term, for a period of Five (5) consecutive years from 13.05.2022 to 12.05.2027.

I. Voted in Favour of Resolution

| Type of voting | Number of members voted through electronic voting system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|----------------|---|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| E-voting | 89 | 04 | 9466546 | 8934226 | 99.99% | 100% |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 89 | 04 | 9466546 | 8934226 | 99.99% | 100% |

II. Voted against the Resolution

| Type of voting. | Number of members voted through electronic voting system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|-----------------|---|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| E-voting | 10 | 0 | 1114 | 0 | 0.01% | 0 |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 10 | 0 | 1114 | 0 | 0.01% | 0 |

In view of above results the aforesaid resolution passed by way of **Special resolution.**

Resolution No 8:- Appointment and Fixation of Remuneration of M/s Pramod Agarwal & Co. Cost Accountants having Firm Regn. No. 104022 as Cost Auditor for the financial year 2022-23 at a remuneration of Rs. 35000/- plus GST and OPE.

[Handwritten Signature]


I. Voted in Favour of Resolution

| Type of voting | Number of members voted through electronic voting system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|----------------|---|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| E-voting | 88 | 04 | 9460646 | 8934226 | 99.93% | 100 |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 88 | 04 | 9460646 | 8934226 | 99.93% | 100 |

II. Voted against the Resolution

| Type of voting. | Number of members voted through electronic voting system | | Number of Votes cast (Shares) | | % of total number of valid votes cast | |
|-----------------|---|-------------------|-------------------------------|-------------------|---------------------------------------|-------------------|
| | Equity Shares | Preference shares | Equity Shares | Preference shares | Equity Shares | Preference shares |
| E-voting | 11 | 0 | 7014 | 0 | 0.07% | 0 |
| Physical | Not applicable due to VC meeting only as per MCA Circulars. | | | | | |
| Total | 11 | 0 | 7014 | 0 | 0.07% | 0 |

In view of above results the aforesaid resolution passed by way of **Special resolution**.

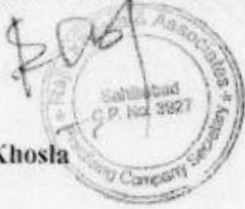
In view of e voting only there was no invalid votes in the present meeting. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting, and the same are handed over to the Company Secretary for safe keeping.

Thanking you,



Approved, Accepted & Countersigned by

For Rajiv Khosla & Associates



Rajiv Khosla

Prop.

Practising Company Secretary

FCS: 5197

CP: 3927

UDIN: F005197D000767783



(Sandeep Agarwal)

(Managing Director and
Chairman of the meeting)

Place: Ghaziabad

Dated: August 09, 2022

Witnessed by:-

1. Name & Signature :

Sanjay Nardiyal

2. Name & Signature :

Ajay Bhardwaj
AJAY BHARDWAJ