

February 14, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: BLUESTARCO
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We refer to our letter dated October 20, 2023, wherein the Company had, in accordance with Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations and SEBI circular dated July 13, 2023, informed the Stock Exchanges about receipt of notice from Collector of Stamps, Mumbai imposing a penalty of Rs 3,39,91,356 for alleged default in payment of Stamp Duty with respect to the scheme of amalgamation approved by the Hon'ble High Court of Bombay, vide order dated May 2, 2008.

In this regard, we would like to inform you that, after representation made by the Company and scrutiny of documents, an Order dated February 7, 2024, has been issued by Collector of Stamps, Mumbai, reducing the penalty amount from Rs 3,39,91,356 to Rs 9,49,707.

Based on the Company's application under the Maharashtra Stamp Duty Amnesty Scheme, the Order dated February 7, 2024 further stipulates wavier of approximately 90% in penalty amount. Accordingly, the penalty amount payable by the Company under the said Order is Rs 90,971.

The copy of the said Order was received by the Company on February 13, 2024 at 06:00 pm.

The detailed disclosure with respect to the Order as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed herewith as '**Annexure – I**'.

The aforesaid information is also being placed on the website of the Company at www.bluestarindia.com

Thanking you,
Yours faithfully,
For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer
Encl. : a/a

Annexure - I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Particulars	Description
Name(s) of the Authority	Collector of Stamps, Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed	<p>The Company had vide its letter dated October 20, 2023 informed the Stock Exchanges about receipt of notice from the Collector of Stamps, Mumbai imposing a penalty of Rs 3,39,91,356 for alleged default in payment of stamp duty with respect to the scheme of amalgamation approved by the Hon'ble High Court of Bombay, vide order dated May 2, 2008.</p> <p>Subsequently, based on the representation made by the Company and scrutiny of documents, Collector of Stamps, Mumbai has issued an Order dated February 7, 2024 reducing the penalty amount from Rs 3,39,91,356 to Rs 9,49,707.</p> <p>Based on the Company's application under the Maharashtra Stamp Duty Amnesty Scheme, the said Order dated February 7, 2024 further stipulates wavier of approximately 90% in penalty amount. Accordingly, the penalty amount payable by the Company under the said Order stands reduced to Rs 90,971.</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	February 13, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The Company had received a Notice dated October 13, 2023 under section 174 of Maharashtra Land Revenue Code, 1966 from the Collector of Stamps, Mumbai imposing a penalty of Rs 3,39,91,356 for alleged default in payment of stamp duty with respect to the scheme of amalgamation approved by the Hon'ble High Court of Bombay, vide order dated May 2, 2008</p> <p>The Company had thereafter made representation to the Office of Collector of Stamps, Mumbai. It was represented that the Company had received a demand notice dated February 22, 2011 for payment of stamp</p>

	<p>duty of Rs 2,49,93,644 with respect to the said scheme of amalgamation. As per the Company's understanding, the stamp duty payable was Rs 2,43,60,506. Accordingly, the Company on April 26, 2011 paid Rs 2,43,60,506 and objected the differential amount of Rs 6,33,138.</p> <p>Despite Company's submission, the matter was not getting resolved, and hence the Company duly paid the differential amount of Rs 6,33,138 on November 26, 2014.</p> <p>Based on the representation, the Collector of Stamps, Mumbai, issued an Order dated February 7, 2024 levying a penalty for delay in payment of the differential amount which stands at Rs 9,49,707.</p> <p>In view of the ongoing Maharashtra Stamp Duty Amnesty Scheme, the Company submitted its application to avail the benefit under the said Amnesty Scheme and based on its application and documents submitted, the Office of Collector of Stamps, Mumbai issued an Order dated February 7, 2024 providing benefit under the said Amnesty Scheme by reducing the penalty amount to Rs 90,971 (which is approximately 90% waiver to the penalty amount of Rs 9,49,707).</p> <p>In accordance with Order dated February 7, 2024, the Company shall make the payment within the stipulated time.</p>
<p>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</p>	<p>Nil</p>