

# Shricon Industries Limited

Registered Office: First Floor, 112 B, Shakti Nagar, Kota-324009

Corporate Identification Number: L15100RJ1984PLC040606

Phone: 0744-2500492, 0744-3040050, [www.shricon.in](http://www.shricon.in), [investor.shricon@gmail.com](mailto:investor.shricon@gmail.com)

12<sup>th</sup> August, 2023

To  
The Manager  
**Bombay Stock Exchange Limited**  
Corporate Relationship Department  
PhirozeeJeejeebhay Tower,  
Dalal Street, Fort, Mumbai-400 001

**BSE Scrip Code: 508961**

**Subject: Intimation for Resignation from the office of Statutory Auditor of the Company**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that **M/s Kalani & Company, Chartered Accountants (FRN- 000722C)**, has tendered their resignation from the Audit Engagement with the Company, Shricon Industries Limited with immediate effect.

The resignation letter was received and accepted on 12<sup>th</sup> August at 11:30 AM and shall be placed before the upcoming Audit Committee Meeting and Board Meeting for its consideration and formal acceptance in accordance with the aforementioned regulation.

Request you to take the same on your records.

Thanking You,

**For Shricon Industries Limited**

OM PRAKASH Digitally signed by  
OM PRAKASH  
MAHESHWAR MAHESHWARI  
Date: 2023.08.12  
13:14:01 +05'30'

**Om PrakashMaheshwari**

Designation: Director

DIN: 00185677

**Date:** 12.08.2023

**Place:** Kota

**Enclosed:** 1. Annexure-A  
2. Resignation Letter

**Annexure A**

| <b>S. No.</b> | <b>Particulars</b>   | <b>Description</b>  |
|---------------|--|---|
| 1.            | Reason for change viz. appointment, resignation, removal, death or otherwise         | Resignation of M/s Kalani & Company, Chartered Accountants (FRN- 000722C), from the Audit Engagement with the Company, Shricon Industries Limited due to inadequate amount of Audit Fees. |
| 2.            | Date of appointment/cessation (as applicable) & term of appointment                  | <b>Date of cessation:</b> With effect from the closing business hours of 11 <sup>th</sup> August, 2023  |
| 3.            | Brief profile (in case of appointment)   | Not Applicable  |
| 4.            | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable  |

**For Shricon Industries Limited**

OM PRAKASH Digitally signed by  
OM PRAKASH  
MAHESHWARI MAHESHWARI  
RI Date: 2023.08.12  
13:14:26 +05'30'

**Om PrakashMaheshwari**

Designation: Director

DIN: 00185677

**Date:** 12.08.2023**Place:** Kota



**KALANI & CO.**  
CHARTERED ACCOUNTANTS

Date- 11/08/2023

To

The Board of Directors  
Shricon Industries Limited  
First Floor, 112-B, Shakti Nagar, Kota Rajasthan-324009  
CIN : L45200RJ1984PLC040606  
Email Address:- [Investor.shricon@gmail.com](mailto:Investor.shricon@gmail.com)  
Phone Number:- 0744-2500492,0744-3040050

Sub:- Resignation from office of Statutory Auditor of the Company

Dear Sir/ma'am,

This is to inform you that we are submitting our resignation as Statutory Auditors of your company with immediate effect.

We had to express our intention to resign from the audit engagement after completion of our limited review for the quarter ended June 30, 2023. This was due to inadequate amount of the audit fees paid by the management, which was not commensurate with the time and efforts required for audit and our responsibilities as auditors.

We have completed our review of the unaudited financial results of the Company prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended June 30, 2023 and issued our report dated 10<sup>th</sup> August, 2023. We are, accordingly, resigning as Statutory Auditors of your Company with immediate effect.

Kindly consider this as our letter of resignation. We take this opportunity to express our appreciation for the co-operation extended to our team during our tenure as Statutory Auditors.

As required by SEBI circular CIRJCFD/CMDI/114/2019 dated October 18, 2019, we are attaching herewith Annexure A duly filled in and signed.

Yours faithfully,

M/s Kalani & Company  
Chartered Accountants  
FRN :- 000722C

  
[ Navneet Jajoo ]  
Partner

M.No. :400580



Resignation Accepted. as  
Received on Dated 12.08.23 11:30 a.m.



CFO - PIYUSH GUPTA



CS. DEEKSHA

DUGAR



CEO: Manoj Jain.

75, Samridhi, New Grain Mandi, Kota-324007  
☎: 0744 - 2364691 ☎: 0744-2943102,  
e-mail: [kalanikota@gmail.com](mailto:kalanikota@gmail.com): [www.kalanico.com](http://www.kalanico.com)



**Annexure A to SEBI circular number CIR/CFD/CMDI/114/2019 dated October 18,2019  
Format of Information to be obtained from the statutory auditor upon resignation**

|    |  |  |
|----|--|--|
| 1. | Name of the listed entity: -   | Shricon Industries Limited   |
| 2. | Details of the statutory auditor:-   |  |
|    | Name   | M/s Kalani & Company   |
|    | Address  | “ Samridhi” 75, New Grain Mandi, Kota-324007   |
|    | Phone number   | +919829888823  |
|    | Email  | kalanikota@gmail.com   |
| 3. | Details of association with the listed entity/ material subsidiary:-   |  |
|    | Date on which the statutory auditor was appointed  | 24th September,2022  |
|    | Date on which the term of the statutory auditor was scheduled to expire  | 31st March, 2027   |
|    | Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. | Limited review report for the quarter ended 30th June,2023 report submitted by the auditor dated 10th August,2023  |
| 4. | Detailed reasons for resignation   | Due to Inadequate amount of the audit fees of Rs.18,000/- (including fees of limited review) paid by the management, which was not commensurate with the time & efforts required for audit and our responsibilities as auditors. The Board of Directors not intend to increase the audit fees.<br>Accordingly, we have resigned as the Statutory Auditors of the Company |
| 5. | In case of any concerns, efforts made by the auditor   | No concern other than fees   |





|    |  |                |
|----|--|----------------|
|    | prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)  |                |
| 6. | In case the information requested by the auditor was not provided, then following shall be disclosed:<br><br>Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. | Not Applicable |
|    | Whether the lack of information would have significant impact on the financial statements/results.   |                |
|    | Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)  |                |
|    | Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued   |                |
| 7. | Any other facts relevant to the resignation  | No             |

**Declaration**

- 1.) We hereby confirm that the information given in this letter and its attachments is correct and complete.
- 2.) We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

M/s Kalani & Company  
Chartered Accountants  
FRN:- 000722C

  
[Navneet Jafoo]  
Partner  
M.No. : 400580

