



August 13, 2022

BSE Limited

P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400001.
Scrip Code: **532368**

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.
Symbol: **BCG**

Dear Madam/Sir,

Sub: Approval of Unaudited Financial Results for the quarter ended June 30, 2022.

With reference to the Notice issued on August 01, 2022 we would like to inform you that the Board of Directors of the Company at their meeting held on August 13, 2022 have *inter-alia* approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2022.

In terms of the above, we are enclosing herewith the following:

1. Unaudited financial results of the Company and Unaudited Consolidated financial results of the Company for the quarter ended June 30, 2022 under Ind AS, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.
2. Limited Review Report pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, for Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2022 from our Statutory Auditors.

We are sharing a Management Discussion and Analysis to this Outcome of the Board Meeting as **Annexure-I**.

The Board Meeting commenced at 06:45 P.M. and concluded at 10:50 P.M.

Request you to take the same on record and oblige.

Yours faithfully,

for **BRIGHTCOM GROUP LIMITED**

Authorised Signatory

Encl.: as above



Brightcom Group Limited (NSE&BSE - BCG)

Regd. Office: Floor: 5, Fairfield By Marriott, Road No: 2, Nanakramguda, Gachibowli, Hyderabad – 500032, India.

CIN:L64203TG1999PLC030996

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STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		June 30,	March 31,	June 30,	March 31,	June 30,	March 31,	June 30,	March 31,
		2022	2022	2021	2022	2022	2022	2021	2022
				Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	a) Revenue from operations	9,550.45	9,399.97	8,898.46	36,681.09	1,48,060.51	1,24,042.89	65,404.69	5,01,958.77
	b) Other Income	(318.45)	(135.74)	(94.70)	(226.08)	(314.46)	(132.91)	(93.19)	(222.42)
	Total Income	9,232.00	9,264.23	8,803.76	36,455.01	1,47,746.05	1,23,909.98	65,311.50	5,01,736.35
2	Expenses								
	a) Cost of sales/services	7,179.86	6,969.81	6,808.00	28,517.19	84,144.95	71,058.59	36,444.61	2,91,411.22
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade								
	c) Employee benefits expense	1,034.30	988.11	965.25	3,834.47	8,096.27	5,401.66	3,975.15	27,251.15
	d) Depreciation and amortization expense	1.64	4.63	4.85	18.87	6,586.05	6,569.27	5,766.42	24,623.70
	e) Finance costs	10.40	11.07	3.86	31.27	10.46	11.23	3.86	31.43
	f) Other expenses	920.84	1,239.14	774.30	3,676.15	10,243.32	9,218.32	4,494.23	32,608.57
	Total expenses	9,147.04	9,212.76	8,556.26	36,077.95	1,09,081.05	92,259.07	50,684.27	3,75,926.07
3	Profit/(loss) before exceptional items (1-2)	84.96	51.47	247.50	377.06	38,665.00	31,650.91	14,627.23	1,25,810.28
4	Exceptional items - Bad debts written off	-	-	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	84.96	51.47	247.50	377.06	38,665.00	31,650.91	14,627.23	1,25,810.28
6	Tax Expenses								
	a) Current Tax	28.36	17.19	82.63	125.88	10,938.42	9,333.53	4,033.19	34,627.45
	b) Deferred tax	0.89	20.76	52.94	79.61	2.90	11.49	39.13	(37.22)
	Total Tax Expenses	29.25	37.95	135.57	205.49	10,941.32	9,345.02	4,072.32	34,590.23
7	Net profit/(loss) after tax (5-6)	55.71	13.52	111.93	171.57	27,723.68	22,305.89	10,554.91	91,220.05
8	Other comprehensive income/(loss) (net of tax)	248.23	106.11	63.33	171.20	18,450.55	9,021.13	3,872.70	12,264.41
9	Total comprehensive income for the period(7+8)	303.94	119.63	175.26	342.77	46,174.23	31,327.02	14,427.61	1,03,484.46
10	Paid-up equity share capital (Face Value of Rs.2/-each)	40,358.44	40,358.44	10,153.03	40,358.44	40,358.44	40,358.44	10,153.03	40,358.44
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,21,617.44				4,89,090.59
12	Earnings per share (Face value of Rs.2/- each) (not annualized)								
	a) Basic (in Rs.)	0.003	0.001	0.022	0.01	1.37	1.11	2.08	4.52
	b) Diluted (in Rs.)	0.003	0.001	0.019	0.01	1.37	1.11	1.75	4.52

Notes:

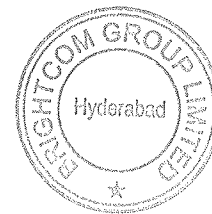
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th August 2022
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- The Company operates in two segments i.e, Digital Marketing and Software Development.
- The Group has considered the possible effects that may result from COVID-19 in the preparation of these interim consolidated financial statements. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts.

Place : HYDERABAD
Date : 13.08.2022

FOR BRIGHTCOM GROUP LIMITED

M. Suresh Kumar Reddy

M. SURESH KUMAR REDDY
Chairman and Managing Director
DIN: 00140515



Brightcom Group Limited (NSE&BSE - BCG)

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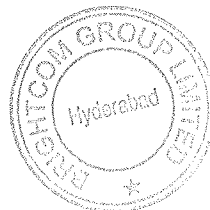
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND SEGMENT LIABILITIES

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Consolidated			
		Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2022	2022	2021	2022
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Digital Marketing Segment	1,38,630.06	1,14,763.17	56,607.46	4,65,713.17
	(b) Software Development Segment	9,430.45	9,279.72	8,797.23	36,245.60
	Total Sales/ Income from Operations	1,48,060.51	1,24,042.89	65,404.69	5,01,958.77
	Less: Inter Segment Revenue				
	Net Sales/ Income from Operations	1,48,060.51	1,24,042.89	65,404.69	5,01,958.77
2	Segment Results - Profit (+) / Loss (-) before tax and interest				
	(a) Digital Marketing Segment	38,580.10	31,634.34	14,279.11	1,25,373.31
	(b) Software Development Segment	95.36	27.80	351.98	468.40
	Total	38,675.46	31,662.15	14,631.09	1,25,841.71
	Less: Interest	10.46	11.23	3.86	31.43
	Total Profit (+) / Loss (-) before tax	38,665.00	31,650.91	14,627.23	1,25,810.28
3	Segment Assets				
	(a) Digital Marketing Segment	6,31,810.76	5,63,767.58	3,54,456.57	5,63,767.58
	(b) Software Development Segment	30,523.64	30,278.64	31,377.70	30,278.64
	Total segment assets	6,62,334.40	5,94,046.22	3,85,834.27	5,94,046.22
	Segment liabilities				
	(a) Digital Marketing Segment	76,366.60	54,193.69	26,997.94	54,193.69
	(b) Software Development Segment	10,344.54	10,403.54	11,567.06	10,403.54
	Total segment liabilities	86,711.14	64,597.22	38,565.00	64,597.22

Place : HYDERABAD

Date : 13.08.2022



For BRIGHTCOM GROUP LIMITED

M.SURESH KUMAR REDDY
Chairman and Managing Director
DIN: 00140515



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
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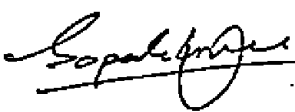
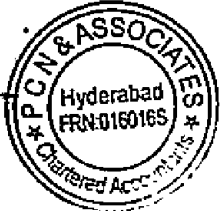
Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
BRIGHTCOM GROUP LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **BRIGHTCOM GROUP LIMITED** (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by "the Company's" Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, (Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
FRN: 016016S



K Gopala Krishna
Partner
M.No. 203605
UDIN: 22203605AOYQKV4781

Place: Hyderabad
Date: 13-08-2022



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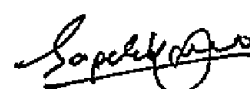

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of directors
BRIGHTCOM GROUP LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of BRIGHTCOM GROUP LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

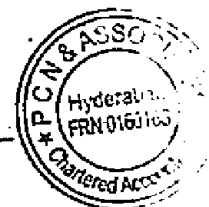
1. Ybrant Media Acquisition Inc
2. Online Media Solutions Limited
3. International Expressions Inc
4. Dream AD SA Panama
5. Ybrant Digital Servicos De Publicidade Ltd
6. LGS Global FZE
7. Ybrant Digital (Brasil) Limited
8. Frontier Data Management Inc
9. Dream AD SA Argentina
10. Dyomo Corporation
11. Get Media Mexico Socidadanonima De Capital Variable, Mexico
12. Dream AD SA Chile
13. Dream AD SA Uruguay
14. Max Interactive Pty Ltd
15. LIL Projects Private Limited
16. YReach Media Private Limited

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

subsidiaries, whose interim financial results and other financial information reflect a total revenues of Rs.138,510.06 Lakhs, total net profit after tax of Rs.27,686.55 Lakhs and comprehensive income of Rs.45,888.87 Lakhs for the quarter ended June 30,2022, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors;

Sopale Prasad





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These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P C N & Associates
Chartered Accountants
FRN: 016016S

K Gopala Krishna
Partner

M.No. 203605

UDIN: 22203605AOYRKJ4082



Place: Hyderabad

Date: 13-08-2022

Management Discussion and Analysis

The company reported a strong quarter, with consolidated revenues of Rs. 1480.61 crores and PAT of Rs. 277.24 crores for Q1 FY22-23.

Consolidated revenues rising 126.38% YOY and PAT rising 162.66% YOY. Notably, EBITDA also rose by 121.90% YOY.

Company's Return on Equity (ROE), on an annualized basis has reached nearly 20%.

We would also like to highlight that this ROE is unleveraged, because the group has zero debt on standalone and consolidated basis.

We continue to focus on improving this key ratio.

In addition, as guided earlier, we achieved operating free cash flow of approximately Rs. 492 crores in the last two quarters.

The company's consolidated tax rate across all geographies in this quarter was 28.29%.

The main drivers of revenue were:

Sequential Growth in the number of new Advertisers online has been a great driver.

On the demand side, this quarter, the company added:

6 new Ad agencies -

14 new direct advertisers -

12 new newspaper relationships for our local news platform 'Blocal' exchange.

The relaunched Compass has been optimizing client's Ad spend across media formats.

Our new Berlin office is getting well into the rhythm of the overall organization's working and core principles.

The above development in turn led to better eCPMs for Brightcom.

Blocal Exchange and Brightcom Video player, both New Product Technology Introductions, have started contributing significantly to the overall business growth.

The above factors, combined with the overall Growth in "Digital advertising media" and client focus by all our operating teams across the geographies helped deliver the Robust Growth.

Inorganic Growth: M&A and Strategic Alliances Strategy

On the inorganic growth front, we have been working out the most effective structure to enable faster & ROE focused growth for our company.

We are extremely focused on being highly capital efficient and are calibrating our inorganic growth strategy to get most bang for our buck

Appropriate announcements shall be made when inorganic transactions are consummated.

Updates:

We participated in the **ATS London 2022** (June 14-15) event (Digital, Marketing, Publishers Collaborative Global event) to build on partnership initiatives. The event was on 14-15 June.

Brightcom has been working on hiring new Tech talent at our Indian, Israeli and Argentinian offices.

The team participated at the “**d3con Advertisers Day**” event in Hamburg.

We also took part the “**AdMonsters OPS**” event in NYC in June, this year.

In May, Brightcom attended the “**Advertising Week Europe - Creative Capital**” event.

We have submitted further accounting information towards the forensic audit and are awaiting a fair report from the regulator.