

# Jai Corp Limited

**Corporate Office:** 12-B, Mittal Tower, B-Wing- 1<sup>st</sup> Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

**Tel:** 91-22-6115 5300. **Fax:** 91-22-2287 5197; **E-mail:** cs@jaicorpindia.com/

**E-mail for investors:** cs2@jaicorpindia.com

**CIN:** L17120MH1985PLC036500 **website:** www.jaicorpindia.com

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December 04, 2019

**The Manager Listing Compliances,  
BSE Ltd.,  
Mumbai.**

**The Manager - Listing Department,  
National Stock Exchange of India Ltd.,  
Mumbai.**

**Ref. : Regulation #23(9) of SEBI (LO&DR) Regulations, 2015.**

Dear Sir/ Madam,

Please find enclosed disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results, pursuant to Regulation #23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. This information pertains to half year ended September 30, 2019.

Kindly acknowledge receipt.

Thanking you,  
Yours faithfully  
For Jai Corp Limited



**Company Secretary**

Encl.: as above

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**Regd. Office:** A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

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## JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra  
CIN: L17120MH1985PLC036500 . Phone: (022) 6115 5300 . Fax: (022) 2287 5197  
Website: www.jaicorpindia.com . e-mail for investors: cs2@jaicorpindia.com

### Disclosure of Related Parties transactions on a Consolidated Basis

As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

A- (i) Associates : Searchrock Developers FZC  
Urban Infrastructure Holdings Private Limited

(ii) Key Management Personnel of the Company:

- (a) Shri Anand Jain
- (b) Shri Virendra Jain
- (c) Shri Gaurav Jain
- (d) Shri V. S. Pandit
- (e) Shri Pramod Jaiswal
- (f) Shri Ananjan Datta

(iii) Relatives of Key Management Personnel :

- (a) Smt. Laxmi Jain Relative of Shri Gaurav Jain
- (b) Smt. Rina Jain Relative of Shri Virendra Jain
- (c) Smt. Sushma Jain Relative of Shri Anand Jain
- (d) Shri. Ankit Jain Relative of Shri Virendra Jain
- (e) Smt. Neha Bagaria Relative of Shri Anand Jain
- (f) Shri. Harsh Jain Relative of Shri Anand Jain
- (g) Shri. Satyapal Jain Relative of Shri Gaurav Jain, Shri Anand Jain and Shri Virendra Jain.
- (h) Smt. Ruchi Hanasoge Relative of Shri Virendra Jain

(iv) Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence:

- (a) Malhar Developers Private Limited
- (b) Prime Trust
- (c) Mega Trust
- (d) GJRJ Trust
- (e) LJNK Trust
- (f) NK Trust
- (g) Jubilient Enterprises Private Limited
- (h) Urban Infrastructure Venture Capital Fund



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As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

B - Transactions during the year with related parties :

Nature of Transaction	Name of the Related Party	(Rs. In Lacs)	
		For the period	For the year
		Ended on 30 <sup>th</sup> Sept, 2019	Ended on 31 <sup>st</sup> March, 2019
Dividend paid on Preference shares	Smt. Sushma Jain	-	0.03
	Smt. Neha Bagaria	-	0.03
	Shri Harsh Jain	-	0.02
	Shri Satyapal Jain	-	0.01
	Shri Gaurav Jain (Rs. 200.00)	-	0.00
	Prime Trust	-	0.09
	Mega Trust	-	0.03
	GJRJ Trust	-	0.01
	NK Trust	-	0.01
	LJNK Trust	-	0.02
Directors' Sitting Fee	Shri Virendra Jain	0.83	1.08
	Shri Anand Jain	0.53	0.48
Remuneration paid	Shri V S Pandit	20.62	44.38
	Shri Pramod Jaiswal	29.86	55.51
	Shri Ananjan Datta	15.81	30.82
Rent Paid	Malhar Developers Private Limited	39.48	78.95
	Jubilant Enterprises Private Limited	52.36	104.73
Reimbursement of expenses from	Urban Infrastructure Venture Capital Fund	298.72	183.33

Nature of Transaction	Name of the Related Party	As at 30 <sup>th</sup> Sept, 2019	As at 31 <sup>st</sup> March, 2019
		Preference Shares	Smt.Sushma Jain
	Smt. Neha Bagaria	5,676.35	5,435.72
	Shri Harsh Jain	2,372.21	3,245.20
	Shri Satyapal Jain	199.10	1,699.68
	Shri Gaurav Jain	338.89	324.52
	Smt. Ruchi Jain	6,066.07	-
	Shri Ankit Jain	2,931.37	-
	N K Trust	1,344.19	1,725.31
	Prime Trust	-	11,617.83
	Mega Trust	4,436.03	4,247.97
	GJRJ Trust	1,101.38	1,346.76
	LINK Trust	1,577.86	2,273.59
Redemption of Preference Shares	Smt. Sushma Jain	2,130.21	2,520.08
	GJRJ Trust	306.88	403.21
	LJNK Trust	801.29	672.02
	Mega Trust	-	1,108.84
	NK Trust	459.92	336.01
	Evergreen Trust	1,584.16	-
	Sh. Harsh Jain	2,130.21	-
	Smt. Ruchi Jain	2,044.08	-
	Prime Trust	-	2,520.08
Rental Deposits	Jubilant Enterprises Private Limited	26.18	26.18
Current financial Assets- Others	Urban Infrastructure Venture Capital Fund	298.72	299.11
Investments - Purchased	Urban Infrastructure Holdings Private Limited	-	1,006.00
Investments - Associates	Urban Infrastructure Holdings Private Limited	27,048.32	27,439.45
	Searock Developers FZC	7,954.79	7,956.08
Advance against purchase of land	Shri V. S. Pandit	726.98	726.98

C- Compensation to Key Management Personnel of the Company

Nature of Transaction	For the period	For the year
	Ended on 30 <sup>th</sup> Sept, 2019	Ended on 31 <sup>st</sup> March, 2019
	Short-term employee benefits	66.30
Post-employment benefits	19.96	19.06
<b>Total compensation paid to Key Management Personnel</b>	<b>86.25</b>	<b>149.77</b>

D - The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at year-end are unsecured, unless specified and settlement occurs in cash. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

