

Stovec Industries Ltd.

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To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Reference : Scrip Code: 504959
Date : September 8, 2021
Subject : Termination of Contract Manufacturing Agreement for
manufacturing sugar sieves

Dear Sirs,

This is in furtherance to earlier communication of the Company on November 10, 2020 in connection with the cited subject; it is hereby inform you that the Company and Atul Sugar Screens Private Limited ("Atul") has agreed to the closure of Contract Manufacturing Agreement (CMA), accordingly, closing date of CMA would be 31st July 2022, or such later date as may be determined by Atul, which shall be no later than 30th September, 2022. Until its termination as aforesaid, Company will continue to make production of sugar sieves for Atul.

Upon termination of CMA, there shall be closure of one of the manufacturing activities of the Company i.e. manufacturing of sugar sieves.

It is further reiterated that the aforesaid matter/transaction does not fall into the materiality criteria as prescribed in the Policy for determining material information of the Company framed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This information is for all the stakeholders of the Company in general by way of good corporate governance and hence would request you to take the above on your record.

Thanking you,

Yours sincerely,
For Stovec Industries Limited,



Sanjeev Singh Sengar
Company Secretary & Compliance Officer

