

**Date: 13.11.2024**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001

*LWSKNIT/ Scrip- 531402 / ISIN- INE281M01013*

**Sub: Outcome of Board Meeting held on 13.11.2024**

Dear Sir,

In continuation to the intimation made on 06.11.2024, we wish to inform you that Board of Directors in its meeting held today the 13<sup>th</sup> day of November, 2024 the board meeting commenced at 01:00 P.M. and concluded at 01.30 P.M., inter alia, considered and approved the following:

- The Un-Audited Financial Results for the Quarter / Half Year Ended 30.09.2024.
- The Limited Review Report on Un-Audited Financial Results by the Statutory Auditor.
- Appointment of Mrs Kusum Kapoor (DIN: 07135383) as additional (Wholetime) Director on the Board of the Company w.e.f. 13.11.2024

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- I. The Un-Audited Financial Results for the Quarter / Half Year Ended 30.09.2024.
- II. The Limited Review Report on Un-Audited Financial Results by the Statutory Auditor.

**Please Note: The provisions of the regulation 23(9) of SEBI LODR 2015 are not applicable to the Company as the company is falling under the criteria mentioned in Regulation 15(2)**

This is for your information please.

Thanks & Regards,  
**For L W S KNITWEAR LIMITED**

**(Girish Kapoor)**  
(Managing Director)  
(DIN: 01870917)

**CIN- L17115PB1989PLC009315 / L55101PB1989PLC009315**

*Registered Office: G.T. ROAD (W), LUDHIANA-141008 (INDIA)*

*Phone: +91-98778-15974, Email: info@lwsknitwear.com, lwsknitwear@gmail.com*

*Website: [www.lwsknitwear.com](http://www.lwsknitwear.com)*

**Brief Profile for the appointee**

<b>Sr. No.</b>	<b>PARTICULARS</b>	
1.	Name	Kusum Kapoor
2.	Address	82, Mall road, opp. Session judge house, Civil Lines, Ludhiana, Punjab, 141001.
3.	E-mail	girishkapoor999@yahoo.com
4.	Relationship With Directors	Wife of Managing Director, Mr. Girish Kapoor And Mother of CFO, Mr. Arjun Kapoor
5.	No. Of Shares in the Company	2059900
6.	Date of Appointment	13-11-2024
7.	Appointment In	L W S KNITWEAR LIMITED (CIN: <b><u>L55101PB1989PLC009315</u></b> )
8.	DIN	07135383
9.	Appointment / interest in other companies	NIL
10.	It is also hereby confirmed that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	

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LWS KNITWEAR LIMITED  
Regd. Office - G.T. Road (W), Ludhiana

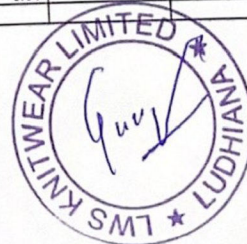
CIN - L17115PB1989PLC009315/L55101PB1989PLC009315

www.lwsknitwear.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2024

(In Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to date Six Months ended		Previous Year ended
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	31.03.2024 (Audited)
I	Revenue from operations	2,559.46	1,738.39	1,683.53	4,297.85	2,337.14	7,513.45
II	Other income	-	-	0.01	4,297.85	0.01	0.02
III	<b>Total Revenue (I + II)</b>	<b>2,559.46</b>	<b>1,738.39</b>	<b>1,683.54</b>	<b>4,297.85</b>	<b>2,337.15</b>	<b>7,513.47</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed	-	0.00	-	-	-	0.00
	Purchases of Stock-in-Trade	2,067.32	2,113.89	2,062.84	4,181.21	3,037.66	7,759.63
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	392.28	(463.46)	(429.01)	(71.18)	(791.53)	(614.37)
	Employee benefits expense	4.58	3.68	2.31	8.26	7.11	14.10
	Finance costs	42.24	29.05	29.48	71.29	53.74	117.34
	Depreciation and amortization expense	2.21	2.17	2.62	4.38	4.96	9.23
	Other expenses	5.23	10.42	5.66	15.65	10.84	31.58
	<b>Total expenses (IV)</b>	<b>2,513.86</b>	<b>1,695.75</b>	<b>1,673.90</b>	<b>4,209.61</b>	<b>2,322.78</b>	<b>7,317.51</b>
V	Profit before exceptional and extraordinary items and tax (III - IV)	45.60	42.64	9.64	88.24	14.37	195.96
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	45.60	42.64	9.64	88.24	14.37	195.96
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	45.60	42.64	9.64	88.24	14.37	195.96
X	Tax expense	-	-	3.16	23.90	4.61	55.63
	(1) Current tax	13.43	10.47	(0.69)	11.53	(2.73)	0.38
	(2) Deferred tax	11.69	-0.16	2.47	35.43	1.88	56.01
	<b>Net Tax Expense (X)</b>	<b>25.12</b>	<b>10.31</b>	<b>2.47</b>	<b>35.43</b>	<b>1.88</b>	<b>56.01</b>
XI	Profit (Loss) for the period from continuing operations (IX-X)	20.48	32.33	7.17	52.81	12.49	139.95
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>20.48</b>	<b>32.33</b>	<b>7.17</b>	<b>52.81</b>	<b>12.49</b>	<b>139.95</b>
XVI	<b>Other Comprehensive Income</b>						
	A.						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B.						
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total (XVI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XVII	<b>Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]</b>	<b>20.48</b>	<b>32.33</b>	<b>7.17</b>	<b>52.81</b>	<b>12.49</b>	<b>139.95</b>
XVIII	Paid-up equity share capital	505.84	505.84	505.84	505.84	505.84	505.84
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	765.55	745.07	590.59	765.55	590.59	712.74
XXI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.40	0.64	0.14	1.04	0.25	2.77
	(2) Diluted	0.40	0.64	0.14	1.04	0.25	2.77
XXII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XXIII	Earnings per equity share (for discontinued & continuing operation):						
	(1) Basic	0.40	0.64	0.14	1.04	0.25	2.77
	(2) Diluted	0.40	0.64	0.14	1.04	0.25	2.77



Particulars	Figures as at the end of Half year 30.09.2024	Figures as at the end of year 31.03.2024
	Un-Audited	Audited
<b>(In Rupees Lakh)</b>		
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	14.47	23.46
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets	15.11	15.11
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Investment accounted for using equity method		
<b>Non-Current Financial Assets</b>		
(i) Investments		
(ii) Trade receivables		
(iii) Loans	4.50	4.50
(iv) Others (to be specified)		
(i) Deferred tax assets (net)	0.00	1.44
(j) Other non-current assets	370.08	521.31
<b>TOTAL OF NON-CURRENT ASSETS</b>	<b>404.16</b>	<b>565.82</b>
<b>2 Current assets</b>		
(a) Inventories	1554.85	1483.66
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	2986.42	1772.16
(iii) Cash and cash equivalents	14.70	24.61
(iv) Bank balances other than (iii) above	19.82	16.75
(v) Loans	436.12	435.62
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	21.18	18.29
<b>TOTAL OF CURRENT ASSETS</b>	<b>5033.09</b>	<b>3751.09</b>
<b>Total Assets (1+2)</b>	<b>5437.25</b>	<b>4316.91</b>
<b>EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
(a) Equity Share capital	505.84	505.84
(b) Other Equity	765.55	712.74
<b>TOTAL EQUITY</b>	<b>1271.39</b>	<b>1218.58</b>
<b>4 LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1808.56	1392.08
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)	10.09	0.00
(d) Other non-current liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	505.34	555.80
(ii) Trade payables	1711.03	1075.30
(iii) Other financial liabilities (other than those specified in item (c))	40.13	0.02
(b) Other current liabilities	15.94	24.26
(c) Provisions	74.77	50.87
(d) Current Tax Liabilities (Net)		
<b>TOTAL LIABILITIES</b>	<b>4165.86</b>	<b>3098.33</b>
<b>Total Equity and Liabilities (3+4)</b>	<b>5437.25</b>	<b>4316.91</b>

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13.11.2024
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is only one Segment, namely, Textiles, which includes yarns/knitted cloth/ garments and is the primary reportable segment.
- The Financial results has been prepared in accordance with the Indian Accounting Standards (Ind AS) - as prescribed under Section 133 of the Companies Act 2013 read with the relevant rules

For LWS Knitwear Ltd.



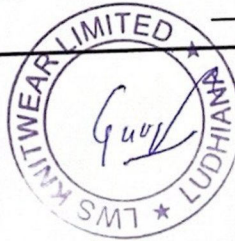
Gireh Kapoor  
Managing Director  
DIN: 01870917

Place : Ludhiana  
Date : 13.11.2024

**STANDALONE CASH FLOW STATEMENT for the period ended 30th September, 2024**

(In Rupees Lakh)

	Period ended 30th September, 2024	Year ended 31st March, 2024
<b>A Cash Flows form operating Activities</b>	88.24	195.96
<b>Ptofit before Tax</b>		
Adjustments for :		
Depreciation and Amortisation Expense	4.38	9.23
Finance Costs	54.52	113.60
Interest Income Classified as Investing Cash Flows	-	
Gain/Loss on disposal of Property, Plant and Equipment value	-	
<b>Operating Profit before Changes in Operating Asstes and Liabilit</b>	<b>147.14</b>	<b>318.79</b>
<b>Changes in Operating Asstes and Liabilities:</b>		
Increase in Trade Payables	635.73	(1,260.56)
Increase in Borrowings	(50.46)	(2.50)
Increase in Other Financial Liabilities	40.11	0.02
Inceas /(Decrease) in Provisions	23.90	40.35
Increase/(Decrease) in Other Current Liabilities	(8.32)	12.05
(Increase) in Inventories	(71.18)	(614.37)
(Increase)/Decrease in Tard Receivables	(1,214.27)	424.98
(Increase)/Decrease on Loans	(0.50)	391.94
(Increase) in Other Financial Assets	(2.89)	(10.38)
(Increase) in Other Current Asstes	<b>(500.74)</b>	<b>(699.68)</b>
<b>Cash Generated from Operations</b>		
Income Taxes provison/paid (net)	<b>(500.74)</b>	<b>(699.68)</b>
<b>NET CASH FROM OPERATING ACTIVITIES</b>		
<b>B Cash Flows Investing Activiuties</b>	52.61	(2.73)
Payments for acquisition of Property, Plant and Equipment /		
Proceeds for Disposal of Tangible Fixed Asstes	-	
Increase in Investments		
Interest Received	151.23	471.74
(Increase) in Other Non-current Assets	<b>203.84</b>	<b>469.01</b>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		
<b>C Cash flow from Financing Activities</b>	(54.52)	(113.60)
Finance Cost paid	(71.90)	(55.63)
Increase in Tax Liability	416.49	353.40
Loan	290.07	184.17
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(6.83)</b>	<b>(46.50)</b>
<b>NET CASH INFLOW (A+B+C)</b>		
Cash and cash Equivalents-At the beginning of the year	41.36	87.86
Cash and cash Equivalents-At the end of the year	34.53	41.36
	<b>(6.83)</b>	<b>(46.50)</b>





**LIMITED REVIEW REPORT**

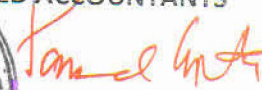
The Board of Directors,  
L W S KNITWEAR LIMITED  
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of L W S Knitwear Limited (the Company) for the quarter ended 30<sup>th</sup> Sept. 2024 ( the "Statement") being submitted by Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana  
Dated : 13.11.2024  
UDIN : 24096109BKDSJI3899

for PARMOD G. GUPTA & ASSO.  
CHARTERED ACCOUNTANTS  
  
PARMOD GUPTA)  
PARTNER  
M.NO.096109  
Firm's Reg. No. 018870N

