

Cressanda

October 22, 2022

To
Listing Compliances
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code : 512379
Scrip Id : CRESSAN

Subject: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended September 30, 2022.

Dear Sir(s),

With reference to compliance Under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement or deviation(s) or variation(s) for the quarter ended September 30, 2022 for the Preferential Issue of 9,49,18,000 Equity Convertible Warrants at a price of Rs. 7/- each (Including premium of Rs. 6/- each).

We hereby confirm that,

- a) There was no deviation in the utilization of proceeds of Preferential Issue of Equity Convertible Warrants from the objects as stated in explanatory statement to the postal ballot notice dated February 09, 2022.
- b) There has been no variation in the use of proceeds of Preferential Issue of Equity Convertible Warrants from the objects stated in explanatory statement to the postal ballot notice dated February 09, 2022.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,

For **Cressanda Solutions Limited**

Milind Palav
Director
DIN: 08644812



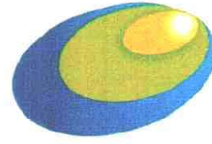
Enclosed: Annexure A



CRESSANDA SOLUTIONS LIMITED

Regd. Off.: #312A, Plot no. 207, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai, Maharashtra, 400021

Phone: +91- 81692 45676 • E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036



Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Cressanda Solutions Limited				
Mode of Fund Raising		Preferential Issue of 9,49,18,000 Convertible Equity Warrants.				
Date of Raising Funds		The Company has made an allotment of 9,49,18,000 (Nine Crores Forty-Nine Lakhs and Eighteen Thousand only) Convertible Equity Warrants on receipt of the issue price from the allottees. The Issue Price is Rs. 7/- per warrant. (Including premium of Rs. 6/- each). Date of Allotment: 31 st March 2022				
Amount Raised		Rs. 66,44,26,000/-				
Report filed for Quarter ended		September 30, 2022				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised o (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
 Milind Palav Director DIN: 08644812						

CRESSANDA SOLUTIONS LIMITED