

AXIS/CO/CS/59/2023-24

April 28, 2023

The Chief Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

The Senior General Manager –
Listing Department
BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

Sub.: Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our letter no. AXIS/CO/CS/622/2022-23 dated March 29, 2023 and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that all the resolutions as set out in our postal ballot notice dated March 27, 2023 have been passed by the members of the Bank through remove e-voting with requisite majority.

The result of aforesaid postal ballot along with a copy of scrutinizer's report is attached.

This is for your information and records.

Thanking You.

With warm regards,

For Axis Bank Limited

Rajiv Anand
Deputy Managing Director

Encl: a/a

cc: London Stock Exchange
Singapore Stock Exchange

General information about company

| | |
|---|-------------------|
| Scrip code | 532215 |
| NSE Symbol | AXISBANK |
| MSEI Symbol | |
| ISIN | INE238A01034 |
| Name of the company | Axis Bank Limited |
| Type of meeting | Postal Ballot |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 28-04-2023 |
| Start time of the meeting | |
| End time of the meeting | |

Scrutinizer Details

| | |
|---|-------------------------------|
| Name of the Scrutinizer | KVS Subramanyam |
| Firms Name | Ahalada Rao. V and Associates |
| Qualification | CS |
| Membership Number | F5400 |
| Date of Board Meeting in which appointed | 27-03-2023 |
| Date of Issuance of Report to the company | 28-04-2023 |

Voting results

| | |
|--|------------|
| Record date | 24-03-2023 |
| Total number of shareholders on record date | 882598 |
| No. of shareholders present in the meeting either in person or through proxy | |
| a) Promoters and Promoter group | |
| b) Public | |
| No. of shareholders attended the meeting through video conferencing | |
| a) Promoters and Promoter group | |
| b) Public | |
| No. of resolution passed in the meeting | 2 |
| Disclosure of notes on voting results | |

| Resolution(1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Appointment of Chamarty Seshabhadrasrinivasa Mallikarjunarao (CH S. S. Mallikarjunarao) (DIN: 07667641) as an Independent Director of the Bank. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 245345119 | 244870645 | 99.8066 | 244870645 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 245345119 | 244870645 | 99.8066 | 244870645 | 0 | 100 |
| Public- Institutions | E-Voting | 2522234720 | 2180303091 | 86.4433 | 2176613561 | 3689530 | 99.8308 | 0.1692 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 2522234720 | 2180303091 | 86.4433 | 2176613561 | 3689530 | 99.8308 |
| Public- Non Institutions | E-Voting | 309058270 | 76361084 | 24.7077 | 76319534 | 41550 | 99.9456 | 0.0544 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 309058270 | 76361084 | 24.7077 | 76319534 | 41550 | 99.9456 |
| Total | | 3076638109 | 2501534820 | 81.3074 | 2497803740 | 3731080 | 99.8508 | 0.1492 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |

| Details of Invalid Votes | |
|---------------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

| Resolution(2) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | Yes | | | | |
| Description of resolution considered | | | | Alteration of articles of association - Cancellation of nomination rights of the Administrator of the Specified Undertaking of the Unit Trust of India (SUUTI). | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)= [(4)/(2)]*100 | (7)= [(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 245345119 | 244870645 | 99.8066 | 244870645 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 244870645 | 99.8066 | 244870645 | 0 | 100 | 0 |
| Public-Institutions | E-Voting | 2522234720 | 2180621480 | 86.4559 | 2180621480 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 2180621480 | 86.4559 | 2180621480 | 0 | 100 | 0 |
| Public- Non Institutions | E-Voting | 309058270 | 76351165 | 24.7045 | 76323735 | 27430 | 99.9641 | 0.0359 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 76351165 | 24.7045 | 76323735 | 27430 | 99.9641 | 0.0359 |
| Total | | 3076638109 | 2501843290 | 81.3174 | 2501815860 | 27430 | 99.9989 | 0.0011 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| Disclosure of notes on resolution | | | | | | | | |

| Details of Invalid Votes | |
|---------------------------------|--------------|
| Category | No. of Votes |
| Promoter and Promoter Group | |
| Public Insitutions | |
| Public - Non Insitutions | |

Ahalada Rao .V & Associates

Company Secretaries

Off : Flat No. 113, Block-B, Sri Datta Sai Commercial Complex,
Opp. Sapthagiri Theatre, RTC 'X' Roads, Hyderabad - 500 020
Telefax : +91 40-6662 3101
e-mail : ahaladarao.associates@gmail.com
: ahaladarao_associates@rediffmail.com
website : www.ahaladaraoassociates.com

Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and
Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation
44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairman
Axis Bank Limited
CIN: L65110GJ1993PLC020769
'Trishul', 3rd Floor, Opp. Samartheshwar Temple,
Law Garden, Ellisbridge,
Ahmedabad – 380 006

Sub.: Scrutinizer's Report.

Ref.: Voting Results of Postal Ballot -Axis Bank Limited ("the Bank").

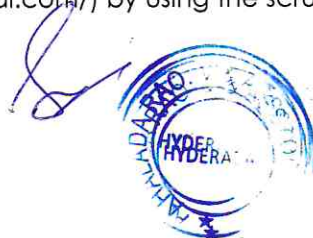
Dear Sir,

I, K.V.S. Subramanyam, Practicing Company Secretary (ICSI Membership No. FCS 5400/C.P. No.4815), Partner of Ahalada Rao. V & Associates, Company Secretaries, Hyderabad, appointed as Scrutinizer by the Bank to scrutinize remote e-voting process as per the provisions of the Companies Act, 2013 read with Rule 22 (5) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the resolutions as set out in the postal ballot notice dated March 27, 2023.

Please note that, in accordance with the Guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022, the resolutions as mentioned in the postal ballot notice dated March 27, 2023 were proposed to be passed by the members of Bank, by way of postal ballot only through remote e-voting.

We, submit our report as under:

1. The dispatch of the postal ballot notice dated March 27, 2023 was completed on Wednesday, March 29, 2023.
2. The e-voting period commenced on Thursday, March 30, 2023 at 9.00 a.m. IST and ended on Friday, April 28, 2023 at 5.00 PM IST.
3. The members holding the shares as on the "cut off" date of Friday, March 24, 2023, were entitled to cast their vote through remote e-voting.
4. The Bank has engaged the services of National Securities Depository Limited ("NSDL") for the purpose of providing remote e-voting facility to all its members.
5. At 05.01 P.M. on Friday, April 28, 2023, we have unblocked and downloaded the reports related to postal ballot through remote e-voting from e- voting portal (<https://www.evoting.nsdl.com/>) by using the scrutinizer's login ID and password.



6. Any Member who has voted in more than one category i.e. voted either for or against, we have considered his/her Ballot only in Favour category.
7. As a scrutinizer, the report of the postal ballot was duly compiled and accordingly the consolidated result of postal ballot which includes e-voting is as under:

Special Resolution No.1: Appointment of Chamarty Seshabhadrasrinivasa Mallikarjunarao (CH S. S. Mallikarjunarao) (DIN: 07667641) as an Independent Director of the Bank.

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 5,483 | 2,49,78,03,740 | 99.85 |

(ii) Voted **against** the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 174 | 37,31,080 | 0.15 |

(iii) **Invalid/Abstained** votes:

| Total number of members whose votes were declared invalid/Abstained | Total number of votes cast by them |
|---|------------------------------------|
| NIL | NIL |

Special Resolution No.2: Alteration of articles of association - Cancellation of nomination rights of the Administrator of the Specified Undertaking of the Unit Trust of India (SUUTI).

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 5,437 | 2,50,18,15,860 | 99.999 |

(ii) Voted **against** the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 197 | 27,430 | 0.001 |

(iii) **Invalid/Abstained** votes:

| Total number of members whose votes were declared invalid/abstained | Total number of votes cast by them |
|---|------------------------------------|
| NIL | NIL |

8. We, report that all the special resolutions set forth in the postal ballot notice dated March 27, 2023, has been passed by the members of the Bank with requisite majority. These resolutions are deemed as passed on the last date of voting i.e. Friday, April 28, 2023.



9. We, further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with.
10. The reports /records relating to postal ballot including voting by electronic means, shall be under my safe custody till the Chairman considers, approves and signs the minutes and thereafter, the same shall be returned to the Bank.

Place: Hyderabad
Date: April 28, 2023

For Ahalada Rao. V and Associates
Company Secretaries



CS. K.V.S. SUBRAMANYAM
Partner
ICSI Membership No: F5400
CP.No: 4815
UDIN: F005400E000218756



We the undersigned witness that e-voting was unblocked in our presence at 5.01 p.m. on Friday, April 28, 2023.



Name: M. Hari Vamsi
F.No 102, M.konda, Hyd-89



Name: S. Soukanti
695, Sec. Colony, Hyd-89