



SURAJ PRODUCTS LIMITED

Registered Office & Works:

CIN : L26942OR1991PLC002865

Vill.: Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN: 770017

Tel: +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: July 18, 2023

Dy. General Manager
BSE Limited
Corporate Relationship Department
P.J.Towers,
Dalal Street,
Mumbai- 400001

The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

Dear Sir/ Madam,

Subject: Submission of Unaudited Financial Results for the Quarter ended June 30, 2023.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the Company at their meeting held on July 18, 2023, have approved the Unaudited Financial Results for the quarter ended June 30, 2023. The said results along with the Limited Review Report thereof are enclosed.

The above information is also available on the website of the Company: www.surajproducts.com.

Thanking you,
Yours Faithfully,
For Suraj Products Limited

A.N.Khatua

Company Secretary & Compliance Officer



Encl: As above

Suraj Products Limited
CIN- L26942OR1991PLC002865

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Odisha, Pin : 770017

(₹ in Lacs)					
STATEMENT OF UN AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE , 2023					
Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Un audited)	31.03.2023 (Audited)	30.06.2022 (Un audited)	31.03.2023 (Audited)
	Income				
I	Revenue from operations	11,121.41	10,266.89	7,494.61	28,497.94
II	Other Income	18.72	14.55	11.46	33.01
III	Total Revenue(I+II)	11,140.13	10,281.44	7,506.07	28,530.95
	Expenses				
	Cost of Materials Consumed	7,348.95	6,710.38	5,123.37	19,399.79
	Changes in inventories of finished goods	613.00	596.66	54.57	(510.18)
	Manufacturing & Operating Costs	1,290.17	1,021.31	933.57	3,270.37
	Employee benefits expenses	344.19	373.30	279.11	1,153.29
	Finance Costs	96.91	114.88	107.64	402.36
	Depreciation and amortisation expenses	223.20	245.35	182.82	894.37
	Other Expenditure	80.98	139.86	64.97	349.49
	Total Expenses	9,997.40	9,201.74	6,746.05	24,959.49
V	Profit / (Loss) before Tax (III-IV)	1,142.73	1,079.70	760.02	3,571.46
VI	Tax Expense				
	Current Tax	286.05	78.25	132.80	639.79
	Income Tax of Earlier Year		0.01	-	(4.67)
	Deferred Tax	17.68	240.72	(1.68)	335.53
	Total Tax Expenses	303.73	318.98	131.12	970.65
VII	Profit/(Loss) for the period (V-VI)	839.00	760.72	628.90	2,600.81
VIII	Other Comprehensive Income				
	Items that will not be reclassified to profit or Loss	-	13.64	-	13.64
	income tax relating to items that will not be reclassified to profit or loss	-	(3.97)	-	(3.97)
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total of Other Comprehensive income	-	9.67	-	9.67
IX	Total Comprehensive income for the period (VII + VIII)	839.00	770.39	628.90	2,610.48
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00
XI	Other Equity			-	9,173.85
XII	Earnings per Share (Face value of ₹ 10 each)				
	Basic	7.36	6.67	5.52	22.81
	Diluted	7.36	6.67	5.52	22.81




Notes:

1. The above unaudited standalone financial results for the quarter ended June 30, 2023 have been reviewed and recommended by the audit committee on 18th July, 2023 and subsequently approved by the Board of Directors at its meeting held on the 18th day of July, 2023.
2. The unaudited standalone financial results for the quarter ended June 30, 2023, have been subjected to Limited Review by Statutory Auditors of the Company and the Statutory auditor has issued an unmodified review report on unaudited financial results.
3. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
4. The Company operates only in one reportable segment i.e., finished product from Iron Ore. The Company is captively consuming the power generated from the Captive Power Plant.
5. Figures of the previous periods have been re-arranged/regrouped where necessary, to make them comparable.

Place: Barpali
Date: July 18, 2023

By Order of the Board


Y. K. Dalmia
Managing Director
(Din-00605908)



REPORT ON LIMITED REVIEW

Review Report to
The Board of Directors of
SURAJ PRODUCTS LTD.

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **SURAJ PRODUCTS LTD.** ("the Company") for the quarter ended on 30th June, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant of the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 18th July, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 18th July, 2023

For GARV & Associates
Chartered Accountants
Firm Registration No. 301094E

Ashish Rustagi
ASHISH RUSTAGI
Partner
Membership No. 062982

UDIN: 23062982BGRWNK9365



Network : GARV & Affiliates

Branch : 19, R. N. Mukherjee Road, Eastern Building, 1st Floor, Kolkata 700 001
Kolkata | Bengaluru | Chennai | Guwahati | Hyderabad | Mumbai