

DUTRON POLYMERS LIMITED

Corp. Off. : "Dutron House", Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 9. (India)
Phone : 26661849, 26427522 Fax : (91) (79) 26420894 E-mail : sales@dutronindia.com

(DUTRON)[®]

Date: 06.11.2023

To,
The Dept. Of Corporate Services,
Bombay Stock Exchange Ltd.
Floor - 25, PJ Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 517437

Re: DUTRON POLYMERS LIMITED

Subject: Unaudited Result for the quarter ended 30th September, 2023 along with Limited Review Report

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its meeting held today at the Registered Office of the Company to consider and take on record the unaudited financial result for the quarter ended on 30th September, 2023. Meeting started at 11.30 AM and concluded at 7.30 PM.

We would like to inform that the Board of Directors of the Company at its Meeting held inter-alia, has produced and taken on record by the Board of Directors of the Company:

1. Unaudited Financial Result for the quarter ended 30th September 2023.
2. Limited Review Report of the Company for the Quarter and year ended 30th September 2023.
3. Assets and Liabilities and Cash Flow Statement.

This is for your information and records.

Thanking you,

For, DUTRON POLYMERS LIMITED


Rasesh Patel
Mg. Director
DIN: 00226388

Encl: as above

CIN: L25209GJ1981PLC004786

DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

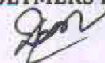
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

PART -1		(₹ In lakhs)				
	PARTICULARS	3 Months Ended		6 Months Ended		Previous
						Accounting
		30-09-2023	30-09-2022	30-09-2023	30-09-2022	Year Ended
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	Particulars					
I	Revenue from operations	2,729.80	2,715.30	6,355.22	7,150.57	13,190.75
II	Other Income	8.31	2.03	16.92	14.03	14.47
III	Total Income (I+II)	2,738.11	2,717.34	6,372.14	7,164.61	13,205.22
IV	Expenses					
	Cost of material consumed	2,595.39	2,674.23	5,693.13	6,641.75	11,874.99
	Purchase of stock in trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	(156.51)	(239.75)	(45.66)	(224.30)	(70.57)
	Employee benefit Expenses	174.86	163.15	340.95	324.83	663.22
	Finance Cost	26.26	33.41	52.65	68.83	125.61
	Depreciation & amortisation expenses	27.84	28.38	55.36	56.55	116.90
	Other expenses	19.91	33.48	44.12	78.99	136.85
	Total Expenses (IV)	2,687.75	2,692.91	6,140.55	6,946.66	12,847.00
V	Profit or Loss before exceptional items and tax (III-IV)	50.36	24.42	231.59	217.94	358.22
VI	Exceptional Items	-	-	-	-	-
VII	Profit or Loss before tax (V-VI)	50.36	24.42	231.59	217.94	358.22
VIII	Tax Expense					
	1. Current tax	(10.60)	(20.00)	(50.60)	(50.00)	(101.76)
	2. Deferred tax	-	-	-	-	1.14
IX	Profit or Loss for the period (VII-VIII)	39.76	4.42	180.99	167.94	257.60
X	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	39.76	4.42	180.99	167.94	257.60
XII	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	600.00	600.00	600.00	600.00	600.00
	Earning Per Share (EPS) (for discounted & continuing operations)					
	(1) Basic (in Rs.)	0.66	0.07	3.02	2.80	4.29
	(2) Diluted (in Rs.)	0.66	0.07	3.02	2.80	4.29

Notes:

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November 6, 2023. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.
- The Company operates in only one business segment.
- Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

For, DUTRON POLYMERS LIMITED



(R. H. Patel)
Managing Director

Place: Ahmedabad
Date: 06-11-2023

DUTRON POLYMERS LIMITED
BALANCE SHEET AS AT 30th SEPTEMBER 2023

(₹ in Lakhs)

SR. NO.	PARTICULARS	UNAUDITED AS ON 30-09-2023	UNAUDITED AS ON 30-09-2022	AUDITED AS ON 31-03-2023
A	ASSETS			
1	Non-Current Assets			
	(a) Plant, Property & Equipments	733.42	771.88	768.39
	(b) Capital Work-In-Progress	-	-	-
	(c) Intangible Assets	-	-	-
	(d) Financial Assets			
	(i) Investments	-	-	-
	(ii) Loans	72.98	68.19	64.88
	(iii) Other Financial Assets	432.09	409.75	430.76
	(e) Non-Current Tax Assets (Net)	-	-	-
	(f) Other Non-Current Assets	-	-	-
		1,238.49	1,249.82	1,264.03
2	Current Assets			
	(a) Inventories	1,288.88	1,576.69	1,321.40
	(b) Financial Assets			
	(i) Investments	-	-	-
	(ii) Trade Receivables	1,434.64	1,867.95	1,125.73
	(iii) Cash & Cash Equivalents	305.49	33.95	172.30
	(iv) Bank Balances other than (iii) above	-	-	-
	(v) Loans	-	-	-
	(vi) Other Financial Assets	53.65	48.51	86.29
	(c) Other Current Assets	-	-	-
		3,082.66	3,527.10	2,705.72
	Total Assets	4,321.15	4,776.92	3,969.75
B	EQUITY & LIABILITIES			
1	Equity			
	(a) Equity Share Capital	600.00	600.00	600.00
	(b) Other Equity	2,069.03	1,871.60	1,888.04
	Total Equity	2,669.03	2,471.60	2,488.04
2	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	842.57	1,315.72	963.57
	(ii) Other Financial Liabilities	46.20	44.95	45.20
	(b) Provisions	32.01	61.75	40.62
	(c) Other Non-Current Liabilities	-	-	-
	(d) Deferred Government Grant	-	-	-
	(e) Deferred Tax Liabilities (Net)	37.56	38.70	37.56
		958.34	1,461.12	1,086.95
3	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	-	6.67	-
	(ii) Trade Payables			
	- Total Outstanding Dues of MSME Creditors	-	-	-
	- Total Outstanding Dues of other than MSME Creditors	481.04	678.91	232.11
	(iii) Other Financial Liabilities	30.44	44.26	21.24
	(b) Provisions	180.20	112.01	140.18
	(c) Other Current Tax Liabilities (Net)	2.10	2.35	1.23
	(d) Other Current Liabilities	-	-	-
		693.78	844.20	394.76
	Total Liabilities	1,652.12	2,305.32	1,481.71
	Total Equity & Liabilities	4,321.15	4,776.92	3,969.75

For, DUTRON POLYMERS LIMITED

(R. H. Patel)
Managing Director

Place: Ahmedabad
Date: 06-11-2023

DUTRON POLYMERS LIMITED
CASH FLOW STATEMENT FOR THE HLA-F-YEAR ENDED 30th SEPTEMBER 2023

(₹ in Lakhs)

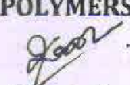
	PARTICULARS	UNAUDITED AS AT 30-09-2023	AUDITED AS AT 31-03-2023
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	231.59	358.21
	Adjustment for :		
	Depreciation	55.36	116.90
	Interest Expenses	51.16	125.61
	Investment Income	(6.63)	(17.63)
	Extra Ordinary Item	-	10.33
		99.89	235.21
	Operating Profit before working capital changes	331.48	593.42
	Adjustment for :		
	Inventories	32.52	(197.99)
	Trade and other Receivables	(308.91)	707.53
	Other Financial Assets (Current)	32.64	(94.27)
	Trade Payables (Other than MSME)	248.93	(67.70)
	Other Financial Liabilities (Current)	9.20	(21.08)
	Current Liabilities	34.51	11.58
		48.89	338.07
	Cash Generated from Operations	380.37	931.49
	Less: Direct Taxes Paid	(52.83)	(111.37)
	Net Cash Inflow From Operating Activities	327.54	820.12
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Investment Income	6.63	17.63
	Purchase of Property, Plant & Equipments	(20.39)	(68.07)
	Sale of Property, Plant & Equipments	-	-
	Net Cash Outflow from Investing Activities	(13.76)	(50.44)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Borrowings	(120.00)	(372.20)
	Loans (Non-Current Financial Assets)	(8.10)	(163.25)
	Other Financial Assets (Non-Current Financial Assets)	(1.33)	-
	Interest Expenses	(51.16)	(125.61)
	Dividend Paid	-	(84.00)
	Net Cash Outflow from Financing Activities	(180.59)	(745.06)
	Net Inflow of Cash & Cash Equivalents(A+B+C)	133.19	24.62
	Cash & Cash Equivalents as at 01.04.2023 (Op. Bal.)	172.30	147.68
	Cash & Cash Equivalents as at 30.09.2023 (Clo. Bal.)	305.49	172.30

Notes:

1 This Cashflow forms part of the Unaudited Financial Statements ending as on 30th September, 2023

For, DUTRON POLYMERS LIMITED

Place: Ahmedabad
Date: 06-11-2023


(R. H. Patel)
Managing Director



FRN : 100865W

Krutesh Patel & Associates

Chartered Accountants
(A Peer Reviewed firm of ICAI)

To,
The Board of Directors,
Dutron Polymers Limited,
Ahmedabad

**Subject: Limited Review Report on Unaudited Financial Statements for Quarter Ended on
30th September, 2023**

1. We have reviewed the accompanying statement of unaudited financial results of **Dutron Polymers Limited** for the period ended 30th September, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in IAS 34 "Interim Financial Reporting", prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krutesh Patel & Associates
Chartered Accountants


Krutesh Patel
Partner



Date: 06 November 2023

Place: Ahmedabad

UDIN: 23140047BGYVGV6585