



Overseas Synthetics Limited

12th February, 2019

To,
The Manager
Listing Department
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

SCRIP CODE: 514330

Sub. : Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors of the Company at their meeting held on today, i.e., 12th February, 2019, has considered, approved and took on record the following:

1. Standalone Unaudited financial results of the Company for the quarter ended December 31, 2018 as received and recommended by Audit Committee and approved by Board of Directors of the Company;
2. Limited Review Reports by Statutory Auditors on Standalone Unaudited financial results for the quarter ended on December 31, 2018.

The board has also discussed the other operational, financial and administrative matters in details.

The meeting commenced at 3.00 P.M. and concluded at 05.00 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours truly,
For, **OVERSEAS SYNTHETICS LIMITED**

Kamal R Aggarwal
Managing Director,
DIN: - 00139199





Overseas Synthetics Limited

OVERSEAS SYNTHETICS LIMITED

CIN:L24200GJ1992PLC017316

Regd. Office : Block No. 355, Manjusar Kinpad Road, Village - Manjusar, Taluka-Savli,
Vadodara - 391775

(Rs. in Lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2018

| S. No | Particulars | Quarter Ended On | | | Nine Months Ended On | | Year Ended On |
|-------|---|------------------|---------------|-------------|----------------------|-------------|---------------|
| | | 31/12/2018 | 30/09/2018 | 31/12/2017 | 31/12/2018 | 31/12/2017 | 31/03/2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue from Operations (Refer Note 4) | (0.00) | 171.36 | 7.50 | 171.36 | 7.50 | - |
| 2 | Other Income | - | - | - | - | - | 25.50 |
| 3 | Total Income (1+2) | (0.00) | 171.36 | 7.50 | 171.36 | 7.50 | 25.50 |
| | Expenses | | | | | | |
| (a) | Cost of materials consumed | - | 9.71 | - | 9.71 | - | 156.77 |
| (b) | Purchases of Stock-in-Trade | - | - | - | - | - | - |
| (c) | Changes in inventories of finished goods, Stock in Trade and work-in-progress | - | 156.77 | - | 156.77 | - | (156.77) |
| (d) | Excise Duty | - | - | - | - | - | - |
| (e) | Employee benefits expense | (0.00) | - | 0.52 | 0.13 | 1.35 | 1.81 |
| (f) | Finance Costs | - | - | - | - | - | - |
| (g) | Depreciation and amortisation expense | - | - | - | - | - | - |
| (h) | Other Expenses | 0.05 | 0.33 | 0.34 | 3.11 | 4.39 | 4.78 |
| 4 | Total Expenses | 0.05 | 166.81 | 0.86 | 169.72 | 5.74 | 6.59 |
| 5 | Profit/(Loss) before Tax (3-4) | (0.05) | 4.55 | 6.64 | 1.64 | 1.76 | 18.91 |
| 6 | Tax Expense | | | | | | |
| (i) | Current Tax | - | - | - | - | - | - |
| (ii) | Deferred Tax | - | - | - | - | - | - |
| 7 | Profit/(loss) for the period (5-6) | (0.05) | 4.55 | 6.64 | 1.64 | 1.76 | 18.91 |
| 8 | Other Comprehensive Income | | | | | | |
| A(i) | Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) | Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B(i) | Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| 9 | Total Comprehensive Income for the period (7+8) | (0.05) | 4.55 | 6.64 | 1.64 | 1.76 | 18.91 |
| 10 | Paid up equity share capital (Face Value of Rs.10/- each) | 710.47 | 710.47 | 710.47 | 710.47 | 710.47 | 710.47 |
| 11 | Other Equity excluding Revaluation Reserve | - | - | - | - | - | (454.00) |
| 12 | Earnings per equity share (Face Value Rs.10/- each) | | | | | | |
| (a) | Basic (In Rs.) | (0.001) | 0.064 | 0.093 | 0.023 | 0.025 | 0.266 |
| (b) | Diluted (In Rs.) | (0.001) | 0.064 | 0.093 | 0.023 | 0.025 | 0.266 |

Notes:

- Overseas Synthetics Limited is engaged in the sole segment of trading of chemicals.
- The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on **12th February, 2019** and the Statutory Auditor has conducted "Limited Review" of the above standalone financial results for the quarters and six months ended on 30th September, 2018 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
- The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016



For Overseas Synthetics LTD.

Kamal Aggarwal

Managing Director

Place : Vadodara

Date : 12th February, 2019



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Opp. Radhakrishna Park, Nr. Akota Stadium,
Akota, Vadodara - 390020

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Limited Review Report on Quarterly Standalone Financial Results and Year to Date Results of Overseas Synthetics limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Overseas Synthetics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Overseas Synthetics Limited** (the 'Company') for the quarter ended on 31st December, 2018 and year to date results for the period from 1st April, 2018 to 31st December, 2018 (the 'statement') attached herewith being submitted by the Company pursuant to the requirement 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the 'Regulation') read along with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and the Circular which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial statement is limited primarily to inquiries of person responsible for financial & accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices



and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants

FRN : 103824W




Kalpit Bhagat

Partner

M No 142116

Vadodara, Dated 12th February, 2019
