



CONTINUING STABILITY

**ARIHANT**  
SUPERSTRUCTURES LTD.  
CONTINUING STABILITY

Date: 07.11.2023

<p>Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p> <p>Scrip Code: 506194 Class of Security: Equity</p>	<p>Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051</p> <p>Symbol: ARIHANTSUP Series: EQ</p>
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**Sub: Outcome of Board Meeting No. 03/2023-24:**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), this is to inform you that the Board of Directors ("the Board") of the Company at its Meeting held on 7<sup>th</sup> November 2023, has approved the following:

To acquire the "Dwellcons Private Limited" by Arihant Superstructure Limited.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure- A**.

The Board Meeting conclude at 4:30 P.M.

You are requested to please take the same on record, and inform the Stakeholders accordingly.

Thanking You,

Yours faithfully,

For and on behalf of the Board of Directors  
Arihant Superstructure Limited

Ashokkumar chhajjer  
Chairman & Managing Director  
DIN: 01965094



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Annexure-A

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as size and turnover.	DWELLCONS PRIVATE LIMITED ("Target Company") has been incorporated w.e.f. April 17, 2013.  CIN: U45309MH2013PTC241991  Share Capital: INR 1,00,000/-  Reserves and Surplus (as on 31 <sup>st</sup> March, 2023) : 2,320/-  Turnover (as on 31 <sup>st</sup> March, 2023): 7,30,006/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes  The present share capital in the company is as follows:  The proposed acquisition has been undertaken at the book value per share of the company as on 30 <sup>th</sup> October, 2023. The said acquisition has been approved by the audit committee and the board of directors on an arm's length basis.



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		<p>The existing share capital is held by the promoters / promoter group of the ASL</p> <p>b) transaction is being undertaken on arm's length basis since the proposed acquisition will be at the book value per share of the company</p>
3.	Industry to which the entity being acquired belongs.	Infrastructures Projects , Builders and Developers.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The proposed Acquisition is for making the target company as wholly owned subsidiary of Arihant Superstructure Limited considering that the said company is undertaking real estate and construction activities. The said acquisition will enable us to undertake any existing and future New Business through this subsidiary company thereby saving time & related costs for formation of New Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	On or before 31 <sup>st</sup> of March, 2024.
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Consideration for Cash
8.	Cost of acquisition or the price at which the shares are acquired.	Acquisition shall be at face value of rs. 10/- per share accordingly the total acquisition cost shall be Rs. 1,00,000/- (One Lakh Only) total. The acquisition has been approved and recommended by Audit committee thereafter

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Arihant Aura, B-Wing, 25<sup>th</sup> Floor, Plot No 13/1,  
TTC Industrial Area, Thane Belapur Road,  
Turbhe, Navi Mumbai, Maharashtra - 400705

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		approved by Board.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Brief background: The proposed Acquisition is for making the target company as wholly owned subsidiary of Arihant Superstructure Limited considering that the said company is undertaking real estate and construction activities the said acquisition will enable as to undertake any existing and future project through this subsidiary company without the need for incorporating new wholly owned subsidiary</p> <p>CIN: U45309MH2013PTC241991</p> <p>Last 3 years Turnover:</p> <ol style="list-style-type: none"><li>1) FY 2022-23 - 7,30,006/-</li><li>2) FY 2021-22 - 100,000/-</li><li>3) FY 2020-21 - NIL</li></ol> <p>Country: India</p>

*ASL*

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