



GSB SECURITIES  
PRIVATE LIMITED

Date: 05.02.2024

To,  
BSE Limited,  
The Manager - CRD  
PhirozeJeejeebhoy Towers.  
Dalal Street.  
Mumbai — 400 001

Scrip Code No. 511543

**Subject: Clarification letter regarding "Regarding Query Raised For-Outcome Of Board Meeting Dated 21st July, 2023 Done For Board Meeting Outcome For Intimation Of Board Meeting Dated 21st July 2023 To Consider And Approve The Appointment Of Chief Financial Officer(CFO) Under Regulation 30 of SEBI (LODR) Regulations, 2015."**

Dear Sir,

We had received an email dated 02 February, 2024 with above Discrepancies "Additional Details Required under SEBI Circular dated July 13, 2023, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015. - **Details Not informed in 24 Hours**".

We wish to inform you that we had uploaded Outcome of Board meeting on 21<sup>st</sup> July, 2023 at 13.11 p.m , but the outcome was not as per SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 and we had received the query for the same vide email dated 22<sup>nd</sup> July, 2023 as follow: "Additional Details Required under SEBI Circular dated September 09, 2015, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015. - Required full details not provided as per SEBI Circular dated September 09, 2015 for change in Director/KMP/Auditor/Compliance Officer (Reason/Date/profile/Relationship)". Thus we had resubmitted the same on BSE portal on 25<sup>th</sup> July, 2023 at 14.15 p.m.

As this was the first time we were filing for appointment of CFO on BSE portal, this was an inadvertent delay on our side.

Request you to kindly take on record the attached document this time, as the same mistake will not happen in future. Attaching the requisite document below for appointment of Mr. Suyash Biyani as Chief Financial Officer of the Company.

Thanking You

Yours Sincerely,

For GSB FINANCE LIMITED

SUYASH RAMAKANT BIYANI  
Digitally signed by SUYASH RAMAKANT BIYANI  
Date: 2024.02.05 13:36:07 +05'30'

**SUYASH RAMAKANT BIYANI**

**Director**

**DIN: 07525350**

ADDRESS : ML SPACES, A WING, 4TH FLOOR,  
402, DJ ROAD, OPP. MCDONALDS,  
NEAR STATION, VILE PARLE (W), MUMBAI - 56

MEMBER OF NSE  
CIN : U21010MH2001PTC131037  
GST : 27AAACG9905H1Z1

TELEPHONES : 2610 5577 / 88  
E-mail : securities@gsbgroup.co.in  
Website : www.gsbgroup.co.in



Ashita Kaul &lt;ashkaulcs@gmail.com&gt;

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**FW: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.**

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Suyash Biyani &lt;suyash@gsbgroup.co.in&gt;

Tue, Jul 25, 2023 at 10:48 AM

To: Ashita Kaul &lt;ashkaulcs@gmail.com&gt;

Regards,  
Suyash Biyani  
GSB Securities Private Limited  
<http://www.gsbgroup.co.in/>  
Address : ML Spaces, A Wing, 4th Floor, 402, DJ Road, Opp. McDonalds, Vile Parle (West),  
Mumbai - 56  
Office : +91-22-26106688  
Mobile : +91-9819409859

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**From:** Query lodr <[query.lodr@bseindia.com](mailto:query.lodr@bseindia.com)>

**Sent:** Tuesday, July 25, 2023 10:16:09 am

**To:** [suyash@gsbgroup.co.in](mailto:suyash@gsbgroup.co.in) <[suyash@gsbgroup.co.in](mailto:suyash@gsbgroup.co.in)>

**Subject:** RE: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

**Reminder 1**

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This mail is classified as 'BSE - PUBLIC' by query.lodr on July 25, 2023 at 10:15:23.

**From:** Query lodr

**Sent:** 22 July 2023 03:30 PM

**To:** [suyash@gsbgroup.co.in](mailto:suyash@gsbgroup.co.in)

**Subject:** Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

To,  
The Compliance Officer / Company Secretary

**GSB Finance Ltd(511543)**

Dear Sir\Madam,

**Sub: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.**

This is with reference to the Corporate Announcement submitted by your Company dated **21-Jul-2023 01:11:00 PM**, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Exchange has observed that the required details under SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is not mentioned in above referred Announcement.

Link of Corporate Announcement :

[http://www.bseindia.com/corporates/anndet\\_new.aspx?newsid=6550CDE3-0306-4A38-8E66-8BB3D49BAE7D](http://www.bseindia.com/corporates/anndet_new.aspx?newsid=6550CDE3-0306-4A38-8E66-8BB3D49BAE7D)

Subject of Corporate Announcement :

**Board Meeting Outcome for Intimation Of Board Meeting Dated 21st July 2023 To Consider And Approve The Appointment Of Chief Financial Officer(CFO) Under Regulation 30 Of SEBI (LODR) Regulations,2015.**

**Discrepancies : Additional Details Required under SEBI Circular dated September 09, 2015, for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015. - Required full details not provided as per SEBI Circular dated September 09, 2015 for change in Director/KMP/Auditor/Compliance Officer (Reason/Date/profile/Relationship)**

SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 mention about continuous Disclosure Requirement for events that are deemed material or may apply materiality in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015

You are hereby requested to submit a fresh corporate Announcement giving reference to above referred Announcement through BSE Listing Centre at <http://listing.bseindia.com> immediately.

Thanks & Regards

Listing Compliance Monitoring Team

BSE Limited, MUMBAI

Phone (Direct) : 022-22728561

World's Fastest Exchange With A Speed Of 6 Microseconds

This mail is classified as 'BSE - CONFIDENTIAL' by Vinod.am on July 22, 2023 at 15:29:32.

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GSB FINANCE LTD.

Date: 21.07.2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai -400 001

BSE Scrip Code: 511543

Dear Sir,

**Sub: Outcome of Board Meeting dated 21<sup>st</sup> July, 2023**

We wish to inform you that the Board of Directors of the company at their meeting held today which commenced at 12.00 P.M. and concluded at 01.00 P.M., inter alia, have considered and approved the Appointment of Mr. Suyash Ramakant Biyani for the post of Chief Financial Officer (CFO) and Key Managerial Personnel of GSB Finance Limited with immediate effect.

The relevant details in terms of SEBI (LODR) Regulations, 2015 read with SEBI circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as "Annexure A".

Please take the same on your records.

Thanking you,

**For GSB Finance Limited**

Renu Choudhary  
Digitally signed by Renu Choudhary



**(Renu Choudhary)**

**Company Secretary & Compliance Officer**



ANNEXURE A

GSB FINANCE LTD.

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)**

**Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015**

**dated September 9, 2015**

**Appointment of Mr. Suyash Biyani as the Chief Financial officer and Key Managerial Personnel of the Company**

Sr. No	Particulars	Details
1	Reason for Change viz. <del>appointment, resignation, removal, death or otherwise</del>	Appointment of Mr. Suyash Biyani as Chief Financial Officer(CFO) & Key Managerial Personnel of the Company
2	Date of Appointment and Terms of appointment	<b>Date of Appointment:</b> 21 <sup>st</sup> July,2023 <b>Terms of Appointment:</b> Mr. Suyash Biyani will take care of all compliance related to financial matters and other related compliances, rules and regulations as may be applicable to the Company from time to time.
3	Brief Profile(in case of appointment)	Mr. Suyash Biyani has completed his bachelors in Business Administration from the University of Massachusetts.  Mr. Suyash Biyani is a Finance Professional having rich and varied experience of about 8 years in the field of Capital Markets and Finance.  His core skills include Leadership, Communication, Problem solving, Decision Making and Self Awareness.
4	Disclosure of relationship between Directors (in case of appointment of Director)	Not Applicable

