



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: May 4, 2020

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Reference: Script code - 507 910 - Fiberweb (India) Limited.
Sub: Our expansion programmers – Credit rating of Company.

Dear Sir/Madam,

We are also pleased to inform our shareholders that Bank in principle has agreed to finance for our expansion programme. For getting low interest it was advised to get credit rating of the Company. we have been given by FITCH rating as follows:

STABLE BBB:-

This will be beneficial to your Company for competitive rate of interest on our expansion programme which is as follows:-

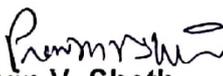
1. Expansion of Melt Blown capacity to double (we are fully booked for next 6 months in our present capacity)
2. Geo-textile and its composite products.
3. Flat Bond project.

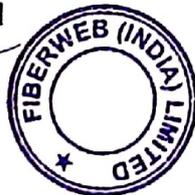
As Melt Blown and Spun Bond both are used for face masks there is spurt in demand for both our products and better margin. Our factory has been working with 1/3rd staff during entire lock down utilizing 100% capacity of Melt Blown and 50% capacity for Spun Bond due to restrictions of 1/3rd workers and will start fully once lockdown is lifted.

Mr. Bhavesh Sheth – President. Thanked all our shareholders for their patience as there was delay in implementing the expansion plan which ultimately will start soon. He also thanked all the staff for their support in running the production in our factory even during lockdown. We now proceed for good future. Once again I thank all who Cooperated with us.

Thanking you
Yours faithfully

For Fiberweb (India) Ltd


Pravin V. Sheth
Director
DIN: 00138797



Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

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