



# Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

**VIL/SECRETARIAL/2020-21**

1<sup>st</sup> October, 2020

**BY LISTING PORTAL**

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Bombay Stock Exchange Ltd., Market Operations Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001
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Dear Sirs,

**Submission of Combined Scrutinizers Report – 17<sup>th</sup> Annual General Meeting**

In continuation of our letter no VIL/SECRETARIAL/2020-21 dated 1<sup>st</sup> October, 2020, wherein we have intimated to you outcome of 17<sup>th</sup> Annual General Meeting (AGM), we are enclosing herewith the Combined Scrutinizers Report dated 1st October, 2020, relating to remote e-voting & e-voting during the AGM.

The item no.1 to 4 as stated in the notice of AGM dated 3<sup>rd</sup> September, 2020 have been carried and passed by requisite majority.

Kindly publish the information on the official website of the exchange for the information of the members and other stakeholders.

Yours faithfully,  
For, Vaswani Industries Limited

**Yashwant Vaswani**  
(Wholetime Director)  
DIN: 01627408

TELE: 98931-26091, 0771-4038836  
Email: satishbatra40@yahoo.co.in

# **SATISH BATRA & ASSOCIATES LLP**

**COMPANY SECRETARIES**

*2nd floor, Ashoka Plaza, Ashoka Ratan,  
Vidhan Sabha Marg, Shankar Nagar,  
Raipur (C. G.) 492007*

1<sup>st</sup> October, 2020

The Chairman,  
17<sup>th</sup> Annual General Meeting (AGM),  
Vaswani Industries Limited,  
Bahesar Road, Near Cycle Park,  
Vill –Sondra Phase-II,  
Industrial Area, Siltara  
Raipur (C. G.) 493221

Dear Sir,

**Consolidated Scrutinizer's Report on remote e-voting conducted prior to the 17th Annual General Meeting (AGM) held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and remote e-voting conducted during the AGM.**

I, Satish Kumar Batra, on behalf of M/s Satish Batra & Associates LLP, appointed vide Company resolution dated 3<sup>rd</sup> September, 2020 to act as Scrutinizer for scrutinizing remote e-voting and e-voting conducted during the 17<sup>th</sup> Annual General Meeting (AGM) of the Company held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), without physical presence of Shareholders at a common venue.

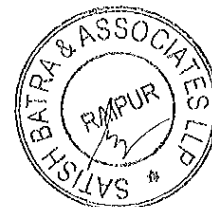
The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to remote e-voting prior to and during the AGM on the resolutions forming the part of the Notice of AGM. My responsibility as a Scrutinizer is restricted to make a scrutinizer report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting systems provided by National Securities Depository Ltd. (NSDL) as the Service provider, for extending the facility of remote e-voting and e-voting conducted during the AGM.

Pursuant to my appointment and the provisions of section 108 & 109 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management & Administration) Rules, 2014. I have completed scrutiny of the remote e-voting and e-voting conducted during the



17<sup>th</sup> Annual General Meeting of the Company. I hereby submit my combined report in compliance of provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 as under:

1. As informed by the Company, notice of the AGM along with the Annual Report was sent to its members on 5<sup>th</sup> September, 2020 through email in respect of the resolutions passed at the AGM of the Company. Email was sent to those shareholders whose email addresses were registered with the Company/RTA/ Depositories participants as on 28<sup>th</sup> August, 2020. The emails were sent in compliance with the MCA Circular No. 20/2020 dated 05th May 2020 read with circulars 14/2020 dated 08th April 2020 and 17/2020 dated 13th April 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020.
2. The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting as well as e-voting conducted during the 17<sup>th</sup> AGM.
3. The voting period began on 27<sup>th</sup> September, 2020 from 09.00 am onwards and ended on 29<sup>th</sup> September, 2020 at 5.00pm and thereafter e-voting module was disabled by NSDL for remote e-voting.
4. The Company had also provided e-voting facility of NSDL to the shareholders present at the AGM through VC, who had not casted their vote earlier.
5. The shareholders of the Company holding shares as on the "Cut off" of date 23<sup>rd</sup> September, 2020 were entitled to vote on the resolutions forming the part of the notice of AGM.
6. The voting rights of members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e.23<sup>rd</sup> September, 2020 and as per the Register of Members of the Company.
7. After the closure of e-voting at the AGM the report on remote e-voting done during the AGM and vote cast under remote e-voting facility prior to the AGM were unblocked and counted diligently.



8. I have scrutinized and reviewed the remote e-voting prior to the AGM and during the AGM and vote cast therein based on the data downloaded from NSDL e-voting system.

9. A consolidated voting result on each resolution are as follows:

a) **AS AN ORDINARY RESOLUTION – ITEM NO. 1**

Adoption of financial statement containing the Directors Report, Balance Sheet as at 31<sup>st</sup> March, 2020 and Statement of Profit & Loss, Cash Flow, Related Party Transactions and Notes to the Financial Statements for the period ended 31<sup>st</sup> March, 2020 forming part of the Accounts for the year 2019-20, and the Reports of the Independent Auditors thereon.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	42	0	18,529,868	99.9999%
Dissent	1	0	20	0.0001%
Abstain	-	-	-	-
Total	43	0	18,529,888	100%

b) **AS AN ORDINARY RESOLUTION – ITEM NO. 2**

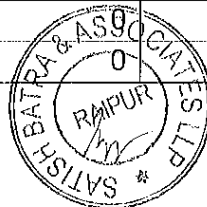
Re-appointment of Shri Yashwant Vaswani (DIN: 01627408) as Director who retires by rotation, being eligible for re-appointment.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	41	0	15,619,028	99.9999%
Dissent	1	0	20	0.0001%
Abstain	-	-	-	-
Total	42	0	15,619,048	100%

c) **AS AN ORDINARY RESOLUTION – ITEM NO. 3**

Approval of remuneration of M/s. Sanat Joshi & Associates, Cost Accountants, Raipur, being Cost auditor of the Company for the F. Y. ending on 31<sup>st</sup> March, 2021.

Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	42	0	18,529,868	99.9999%
Dissent	1	0	20	0.0001%



Abstain	-	-	-	-
Total	43	0	18,529,888	100%

d) **AS AN SPECIAL RESOLUTION – ITEM NO. 4**

Re-appointment of Shri Sanjay Jadwani (DIN: 05139093) as Independent Director of the Company.


Particulars	Remote e-Voting	E-voting during the Meeting	Number of votes cast by them	% of total number of valid votes
Assent	42	0	18,529,868	99.9999%
Dissent	1	0	20	0.0001%
Abstain	-	-	-	-
Total	43	0	18,529,888	100%

10. Based on consolidation it is found that all the Resolutions as set out in the Notice dated 3<sup>rd</sup> September, 2020 of 17<sup>th</sup> Annual General Meeting have been duly approved by the shareholders with requisite majority.

11. Accordingly, you may take on record the result of the remote e-voting prior to the AGM and during the AGM as detailed above and declare the results.

12. The records relating to e-voting (Remote e-voting and E-voting during the AGM) containing details has been provided to the Company for safe keeping.

**FOR, SATISH BATRA & ASSOCIATES LLP**

  
(Satish Kumar Batra)  
Practising Company Secretary  
Membership No. 1316  
PCS No. 2875  
UDIN: F001316B000835413

