

Date: 13th August, 2018

To,
The Manager - Listing,
Deptt. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Company Code: 534612
ISIN: INE436N01029

Sub: Outcome of Meeting of the Board of Directors of the Company held on 13th August, 2018

Dear Sir,


We wish to inform you that the Board of Directors of the Company at their Meeting held on Monday, 13th August, 2018 from 10:30 A.M. to 03:40 P.M. at Corporate Office of the Company at Sixth Floor, Plot No. 19 & 20, Sector-142, Noida-201304 (U.P.) inter-alia has considered, approved and taken on record the following matters:-

- 1) Unaudited Financial Results for the quarter (Q1) ended 30th June, 2018 alongwith Limited Review Report (**enclosed**);
- 2) 07th Annual General Meeting of the Shareholders of the Company will be held on Wednesday, 26th September, 2018.

Kindly take the same in your records and oblige.

Thanking you,

For Advance Metering Technology Limited


Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary



Encl.: As above

LIMITED REVIEW REPORT

To,
The Board of Directors,
Advance Metering Technology Limited

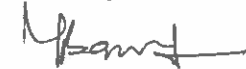
We have reviewed the accompanying unaudited financial results of Advance Metering Technology Limited ("the Company") for the quarter ended June 30, 2018 prepared as per the applicable Indian Accounting Standard ("Ind AS") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 date July 5, 2016 and amendment thereto.

These statements are the responsibility of the Company's Management, has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 date July 5, 2016 and the amendment thereto, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No. 000756N



Neeraj Bansal
Partner
Membership No. 095960



Place: Noida
Dated: August 13, 2018

ADVANCE METERING TECHNOLOGY LIMITED
Regd. Off: 15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019
Corporate Office: 6th floor, Plot no -19 & 20, Sector-142, Noida-201305, Uttar Pradesh
CIN # L31401DL2011PLC271394

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

S. No.	Particulars	Amount(₹ in lakhs)			
		Standalone			
		Quarter Ended	Quarter Ended	Year Ended	Year Ended
	Jun-18 (Unaudited)	Jun-17 (Unaudited)	Mar-18 (Audited)	Mar-18 (Audited)	
1.	Income from operations				
	(a) Revenue from Operations	1,743.55	1,291.31	1,246.20	4,163.17
	(b) Other income	15.37	157.51	102.42	369.25
	Total income from operations	1,758.92	1,448.82	1,348.62	4,532.42
2.	Expenses				
	(a) Cost of materials consumed	1,215.50	667.95	879.54	2,550.87
	(b) Excise Duty on sale of goods	-	114.18	-	114.18
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(244.55)	(47.50)	(1.37)	(130.04)
	(d) Employees benefits expense	188.31	183.39	198.84	731.23
	(e) Finance costs	172.56	161.67	166.13	608.32
	(f) Depreciation and amortisation expense	97.52	89.86	95.65	370.00
	(g) Other expenses	324.50	242.83	266.64	1,002.91
	Total expenses	1,753.85	1,412.38	1,605.43	5,247.46
3.	Profit / (Loss) before exceptional items (1-2)	5.08	36.44	(256.81)	(715.04)
4.	Exceptional Items (Net - Gain/(Loss))	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	5.08	36.44	(256.81)	(715.04)
6.	Tax expenses				
	Current Tax (Net of MAT credit entitlement)	-	-	-	-
	Deferred Tax Asset/(Liability)	-	-	-	-
7.	Profit / (Loss) for the period (5-6)	5.08	36.44	(256.81)	(715.04)
8.	Other Comprehensive Income (OCI)				
	a) i Items that will not be classified to profit or loss				
	Remeasurement benefits (losses) on defined benefit obligation	-	-	(2.13)	(2.13)
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	a) i Items that will not be classified to profit or loss	-	-	-	-
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	(2.13)	(2.13)
9.	Total Comprehensive Income for the period (7+8)	5.08	36.44	(258.94)	(717.17)
10.	Paid-up Equity Share Capital	802.87	802.87	802.87	802.87
	(Face Value per Share ₹ 5/-Each)				
11.	Earning Per Share (Not Annualised) before and after exceptional items (₹)				
	(Face value ₹ 5 per share)				
	a) Basic	0.03	0.23	(1.60)	(4.45)
	b) Diluted	0.03	0.23	(1.60)	(4.45)



STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2018					
S. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		Jun-18 (Unaudited)	Jun-17 (Unaudited)	Mar-18 (Audited)	Mar-18 (Audited)
1	Segment Revenue (Gross)				
	a) Power Generation	312.33	340.25	72.80	771.45
	b) Meters & Others	1,431.22	951.06	1,173.40	3,391.73
	Total	1,743.55	1,291.31	1,246.20	4,163.17
	Less : Inter Segment Revenue				
	Income from Operations {Gross}	1,743.55	1,291.31	1,246.20	4,163.17

2 Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Power Generation	209.18	236.60	(19.74)	370.67
	b) Meters & Others	120.34	(27.45)	6.45	(128.97)
	Total	329.52	209.15	(13.28)	241.70
	Less : Interest	(172.56)	(161.67)	(166.13)	(608.32)
	Less : Other Unallocable Expenses Net off Unallocable Income	(151.88)	(11.05)	(77.40)	(348.42)
	Net Profit (+) / Loss(-) before Tax	5.08	36.44	(256.81)	(715.04)

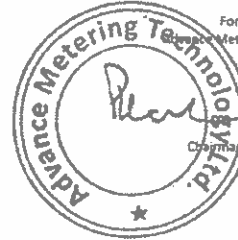
3 Segment Assets					
	a) Power Generation	5,808.28	6,105.67	5,636.89	5,636.89
	b) Meters & Others	6,319.87	4,284.62	5,262.98	5,262.98
	c) Others- Unallocable	10,947.45	10,148.98	10,691.80	10,691.80
	Total	23,075.60	20,539.27	21,591.67	21,591.67
Segment Liabilities					
	a) Power Generation	2,563.22	2,501.24	2,493.74	2,493.74
	b) Meters & Others	4,894.51	3,017.90	4,410.78	4,410.78
	c) Others- Unallocable	2,671.47	1,325.21	1,745.83	1,745.83
	Total	10,129.20	6,844.35	8,650.35	8,650.35



NOTES:

- 1 The unaudited financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rule, 2015 and amendment thereto.
- 2 The above results of the Company have been reviewed by the audit committee and thereafter approved by the Board of Directors at their respective meetings held on August 13, 2018. The Statutory auditors have carried out the limited review of these results.
- 3 The revenue from operations for the period upto 30th June, 2017 are inclusive of excise duty, in accordance with requirement of Ind AS. Consequent to the implementation of Goods and Service Tax (GST) regulations effective from 01st July, 2017, the revenue from operations for the quarter ended 31st March, 2018 and 30th June, 2018 are reported net of GST, in accordance with the requirement of Ind AS. Accordingly, the revenue from operations for the quarter ended 31st March, 2018 and 30th June 2018 are not comparable with the amount reported in the quarter ended 30th June 2017.
- 4 Deferred Tax Asset has not been provided due to carried forward business loss/unabsorbed depreciation.
- 5 Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

Place : Noida
Dated : 13th August, 2018



For & on behalf of the Board
Advance Metering Technology Limited

(P.K. Ranade)
Chairman-Managing Director
DIN-00005359

