

Date: November 13, 2021

To,

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code - 539875

Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
Scrip Code - 28123

Dear Sir/Madam,

Sub: Outcome of Board Meeting**Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. November 13, 2021 has inter-alia transacted the following businesses:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Results:

The unaudited (Standalone & Consolidated) financial results for the Quarter Ended September 30, 2021 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company. The copy of the aforesaid financial results along with the Limited Review Report issued by M/s. Prasad Kumar & Co., Statutory Auditors of the Company is enclosed herewith.

2. Re-constitution of Board Committees:

The Board approved the re-constitution of the Corporate Social Responsibility Committees with the following members with effect from November 13, 2021

Corporate Social Responsibility Committee

No.	Name of the members	Designation	Category
1	Mr. Rajeev Singh Dugal	Chairman	Managing Director
2	Ms. Upneet Dugal	Member	Executive Director
3	Mrs. Kawaljeet Kaur Dugal	Member	Non - Executive Non - Independent Director
4	Mr. Sushil Kumar Khowala	Member	Non - Executive Independent Director

The meeting of the Board of Directors commenced at 02:30 PM and concluded at 05:00 PM.

RSD FINANCE LIMITED

Email:rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

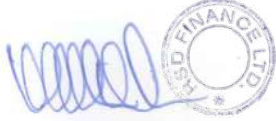
CIN : L17222JH1963PLC013316

You are requested to kindly take the same on records pursuant to Regulation 30 & 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully

For RSD Finance Limited



Rajeev Singh Dugal

Managing Director

DIN – 00052037

Enclosure: As above

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199 .

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

Independent Auditor's Review Report on Unaudited Standalone Financial Results of RSD Finance Limited for the quarter ended September 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors
RSD Finance Limited

1. I have reviewed the accompanying statement of unaudited Standalone financial results of **RSD Finance Limited** ("the Company") for the quarter ended September 30, 2021 and the year to-date results for the period April 01, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.
3. I conducted my review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. I draw attention to Note 3 to the accompanying financial statement, which states the extent to which the COVID-19 Pandemic will impact the subsidiary's financial results. Consequentially, the impact will depend on the future developments and which the subsidiary is unable to assess currently. My conclusion is not modified in respect of this matter.
6. My conclusion is not qualified in respect of these matters.

Date: 13.11.2021
Place: Jamshedpur

For M/s. Prasad Kumar & Co.
Chartered Accountants



Rajesh Prasad
Partner
Membership No. 076409
Firm Registration No. 008816C
UDIN - 21075409AAAABB8763

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2021

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/21	30/06/21	30/09/20	30/09/21	30/09/20	31/03/21
		(Un - Audited)	(Un - Audited)	(Un - Audited)	(Un - Audited)	(Un - Audited)	(Audited)
I	Income from Operations						
	Sale of Services	20.04	19.50	11.19	39.54	12.73	66.82
	Interest Income	34.05	53.67	45.64	87.72	84.15	249.08
	Dividend Income	4.90	1.58	0.50	6.48	0.53	2.78
	Rental Income	-	-	-	-	-	-
	Fees and Commission Income	-	-	-	-	-	-
	Net gain on fair value changes	15.46	19.07	5.65	34.53	68.24	73.51
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Sale of products (including Excise Duty)	-	-	-	-	-	-
	Total revenue from operations	74.45	93.82	62.98	168.27	165.65	392.19
II	Other Income						
	Net Gain on sale of Financial Instruments	112.46	70.78	40.15	183.24	44.05	216.91
	Other Incomes	2.78	(0.42)	2.48	2.36	7.57	8.05
	Total Other Income	115.24	70.36	42.63	185.60	51.62	224.96
III	Total Income (I+II)	189.69	164.18	105.61	353.87	217.27	617.15
IV	Expenses						
	Cost of materials consumed	6.18	3.44	2.80	9.62	4.05	16.67
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	15.56	15.18	14.43	30.74	27.20	59.12
	Finance costs	0.06	0.09	0.15	0.15	0.32	0.55
	Depreciation and amortisation expense	2.37	1.83	1.77	4.20	4.67	9.33
	Fees and Commission expense	-	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Impairment of financial instrument	-	-	-	-	-	-
	Provisions	0.74	(10.09)	(0.27)	(9.35)	(0.29)	36.77
	Other expenses	36.03	22.64	25.69	58.67	33.05	99.68
	Total expenses	60.94	33.09	44.57	94.03	69.00	222.12
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	128.75	131.09	61.04	259.84	148.27	395.03
VI	Exceptional items		-	-	-	-	-
VII	Profit / (Loss) before tax (V + VI)	128.75	131.09	61.04	259.84	148.27	395.03
VIII	Tax expense						
	a) Current Tax	21.61	20.20	9.20	41.81	13.31	69.94
	b) Deferred Tax	0.05	0.08	1.10	0.13	11.50	0.21
	Total Tax Expenses	21.66	20.28	10.30	41.94	24.81	70.15
IX	Net Profit/ (Loss) for the period (VII - VIII)	107.09	110.81	50.74	217.90	123.46	324.88
X	Other Comprehensive Income						
	Items that will not be classified to profit or loss						
	(i) Items that will not be classified to profit or loss	69.61	101.98	78.29	171.59	177.04	281.75
	(ii) Income tax relating to items that will not be classified to profit or loss	11.62	17.02	13.07	28.64	29.55	45.21
	(iii) Items that will be classified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income for the year (net of tax)	57.99	84.96	65.22	142.95	147.49	236.54
XI	Total comprehensive income for the period	165.08	195.77	115.96	360.85	270.95	561.42
XII	Paid-up Equity Share Capital(Face Value of Rs. 5 per share)	647.32	647.32	647.32	647.32	647.32	647.32
XIII	Earnings per share : (in Rs.)						
	(a) Basic	1.28	1.51	0.90	2.79	2.09	4.34
	(b) Diluted	1.28	1.51	0.90	2.79	2.09	4.34

See accompanying notes to the standalone financial results

Date: 13.11.2021
Place: Jamshedpur



For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199 .


Standalone Segment wise Revenue, Result & Capital Employed for the Quarter and Half Year Ended 30.09.2021

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/21	30/06/21	30/09/20	30/09/21	30/09/20	31/03/2021
		(Un - Audited)	(Un - Audited)	(Un - Audited)	(Un - Audited)	(Un - Audited)	(Audited)
	Segment Revenue						
	(a) Investment & Finance related activities	169.65	144.68	94.42	314.33	204.54	550.33
	(b) Job work & Manufacturing activities	20.04	19.50	11.19	39.54	12.73	66.82
	(c) Unallocable	-	-	-	-	-	-
1	Total	189.69	164.18	105.61	353.87	217.27	617.15
	Less: Inter segment Revenue	-	-	-	-	-	-
	Net Sale/ Income from operations	189.69	164.18	105.61	353.87	217.27	617.15
	Segment Results (Profit) (+) / Loss (-) before tax & Interest						
	(a) Investment & Finance related activities	123.94	122.12	58.29	246.06	150.11	380.17
	(b) Job work & Manufacturing activities	4.87	9.06	2.90	13.93	(1.52)	15.41
	(c) Unallocable	-	-	-	-	-	-
2	Total	128.81	131.18	61.19	259.99	148.59	395.58
	Less: Interest	0.06	0.09	0.15	0.15	0.32	0.55
	Total Profit before Tax	128.75	131.09	61.04	259.84	148.27	395.03
	Segment Assets						
	(a) Investment & Finance related activities	6,164.00	5,937.68	5,808.57	6,164.00	5,808.57	5,741.21
	(b) Job work & Manufacturing activities	151.40	150.60	154.90	151.40	154.90	158.99
	(c) Unallocable	-	-	-	-	-	-
3	Total Segment Assets	6,315.40	6,088.28	5,963.47	6,315.40	5,963.47	5,900.20
	Less: Intersegment Elimination	-	-	-	-	-	-
	Add: Unallocated Corporate Assets	-	-	-	-	-	-
	Total Assets	6,315.40	6,088.28	5,963.47	6,315.40	5,963.47	5,900.20
	Segment Liabilities						
	(a) Investment & Finance related activities	276.07	214.28	590.43	276.07	590.43	217.51
	(b) Job work & Manufacturing activities	88.20	87.95	92.65	88.20	92.65	92.41
	(c) Unallocable	-	-	-	-	-	-
4	Total Segment Liabilities	364.27	302.23	683.08	364.27	683.08	309.92
	Less: Intersegment Elimination	-	-	-	-	-	-
	Add: Unallocated Corporate Liabilities	-	-	-	-	-	-
	Total Liabilities	364.27	302.23	683.08	364.27	683.08	309.92



For and on behalf of the Board


Rajeev Singh Dugal
Managing Director

DIN - 00052037

Date: 13.11.2021
Place: Jamshedpur

REGISTERED & ADMINISTRATIVE OFFICE

**Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .**

Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on Sep 30th, 2021.		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
(Rs. In Lakh except per share details)		
Particulars	As at	As at
	30-Sep-2021	31-March-2021
	Un-Audited	Audited
A. ASSETS		
1. Financial Assets		
a. Cash & Cash Equivalents	0.72	0.88
b. Bank Balance (other than (a) above)	67.39	124.16
c. Receivables		
ii. Trade receivables	13.22	15.92
iii. Other receivables		-
d. Loans	602.55	496.10
e. Investments	5,403.71	5,064.30
f. Other financial assets	101.64	70.29
2. Non Financial assets		
a. Property, Plant & Equipment	126.17	128.55
TOTAL - ASSETS	6,315.40	5,900.20
B. EQUITY AND LIABILITIES		
1. EQUITY		
Equity attributable to owners of parent		
a. Equity Share Capital	647.32	647.32
b. Other Equity	5,303.81	4,942.96
TOTAL EQUITY	5,951.13	5,590.28
2. LIABILITIES		
2.1 Financial Liabilities		
a. Payables		
(i) Trade Payables		-
(i) total outstanding dues of micro enterprises and small enterprises		0.24
	11.32	14.08
b. Borrowings (Other than Debt Securities)	50.69	52.74
2.2 Non-Financial Liabilities		
a. Current tax liabilities (Net)	111.76	69.95
b. Deferred tax liabilities (Net)	40.65	11.88
c. Provisions	66.28	75.64
d. Other non-financial liabilities	83.57	85.39
TOTAL -LIABILITIES	364.27	309.92
TOTAL EQUITY AND LIABILITY	6,315.40	5,900.20

Date: 13.11.2021
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .

RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email:rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

Statement of Standalone Cash Flow Statements for the Quarter and Half Year Ended 30th September, 2021

(Rs. In Lakh except per share details)

SI No	Particulars	As at 30-Sep-2021	As at 31-March-2021
1	Cash Flow From Operating Activities	259.84	395.03
	Net Profit before Tax		
	Add : Adjustments for		
	Depreciation	4.20	9.33
	Gain/(Loss) on Remeasurement of Financial Assets	171.59	281.75
	Provisions	(9.35)	36.77
	Less : Adjustment for		
	P/L Appropriation	-	(19.43)
	Profit on Sale of Investment	183.24	216.91
	Dividend Received	6.48	2.78
	Interest Income	87.72	249.08
	Operating Profit before Working Capital Changes	148.84	273.54
	Adjustments for:-		
	Trade Receivables	2.70	(3.04)
	Other Non Financial Liabilities	(1.82)	(157.89)
	Other Financial Liabilities	(31.35)	(29.98)
	Trade Payables	(3.00)	1.09
	Other Current Liabilities		-
	Net cash generated from operating activities	115.37	83.72
	Tax Paid/Provided	-	46.26
	Net cash generated from operation [A]	115.37	37.46
2	Cash Flow From Investing Activities		
	Profit on sale of Investment	183.24	216.91
	(Increase)/Decrease in Investments	(339.41)	(649.51)
	Loans & Advances	(106.46)	(481.89)
	Dividend Received	6.48	2.78
	Interest Received	87.72	249.08
	Profit on sale of Fixed Assets		-
	Sale/(Purchase) of Assets	(1.82)	733.79
	Net cash from investing activities [B]	(170.25)	71.16
3	Cash Flow From Financing Activities		
	Repayment of Long Term Borrowings	(2.05)	(3.86)
	Net cash from financing activities [C]	(2.05)	(3.86)
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	(56.93)	104.76
	Cash & Cash equivalents (Opening balance)	125.04	20.28
	Cash & Cash equivalents (Closing balance)	68.11	125.04

Date: 13.11.2021
Place: Jamshedpur



Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .

NOTES:-

- 1 The above standalone financial results for the Quarter and Half Year ended September 30, 2021 have been reviewed by the Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 13.11.2021 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These financial results has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial results for the quarter ended September 30, 2021 have been subjected to "Limited Review" by statutory auditors of the Company. The report thereon is unmodified.
- 2 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the financial year 2020-21 and the published year to date figures upto December 31, 2020.
- 3 The Company has assessed the Impact of COVID-19 on its financial statements based on the internal and external information. We shall continue to monitor the future economic conditions and assess its impact on the financial statements. The extent to which the COVID-19 pandemic will impact the Company and its subsidiaries results will depend on future developments.
- 4 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

Place : Jamshedpur
Date : 13.11.2021



For and on behalf of the Board of Directors


Rajeev Singh Dugal
Managing Director
DIN: 00052037

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the RSD Finance Limited for the quarter ended September 30, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors
RSD Finance Limited

1. I have reviewed the accompanying statement of unaudited consolidated financial results of **RSD Finance Limited** ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2021 and the year to-date results for the period from April 01, 2021 to September 30, 2021 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, have been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India ('the SEBI') under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entity:



Sr. No	Name of the Company	Relationship with the Holding Company
1.	Precision Automotive Pvt Ltd	Wholly owned subsidiary
2.	SRP Oil Pvt Ltd	Subsidiary
3.	Sigma HTS LLP	Step down subsidiary

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the subsidiary companies auditors referred to in paragraph 7 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. My conclusion is not modified in respect of this matter.
6. I draw attention to Note 3 to the accompanying financial statement, which states the extent to which the COVID-19 Pandemic will impact the subsidiary's financial results. Consequentially, the impact will depend on the future developments and which the subsidiary is unable to assess currently. My conclusion is not modified in respect of this matter.
7. I did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results; whose interim financial results reflects total revenues of Rs. 3,99,67,281/- from SRP Oil Pvt Ltd, Rs. 7,46,66,127/- from Precision Automotive Private Limited & Rs. 23,03,03,220/- from SIGMA HTS LLP and total comprehensive profit/loss after tax of Rs. 25,81,399/- from SRP Oil Pvt Ltd, Rs. 6,94,96,151/- from Precision Automotive Private Limited & Rs. 2,41,39,020/- lakhs from SIGMA HTS LLP, respectively as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose report have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of that subsidiary, is based solely on the report of other auditor and the procedures performed by me as stated in paragraph 3 above.
- My conclusion is not qualified in respect of these matters.

Date: 13.11.2021
Place: Jamshedpur

For M/s. Prasad Kumar & Co.
Chartered Accountants



Membership No. 075409

Firm Registration No. 008816C

UDIN - 21075409AAAABC2671

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2021

(Rs. in Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/21	30/06/21	30/09/20	30/09/21	30/09/20	31/03/21
		(Un - Audited)	(Un - Audited)	(Un - Audited)	(Un - Audited)	(Un - Audited)	(Audited)
I	Income from Operations						
	Sale of Services	1,671.49	962.27	750.77	2,633.76	1,039.86	4,196.88
	Interest Income	629.44	89.86	86.08	719.30	184.58	494.74
	Dividend Income	20.08	1.58	1.07	21.66	1.10	57.24
	Rental Income	-	-	-	-	-	-
	Fees and Commission Income	-	-	-	-	-	-
	Net gain on fair value changes	43.94	90.11	98.42	134.05	226.46	280.38
	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Sale of products (Including Excise Duty)	-	-	-	-	-	-
	Other revenue from operations	-	-	-	-	-	-
	Total revenue from operations	2,384.95	1,143.82	936.34	3,508.77	1,452.00	5,029.24
II	Other Income						
	Net Gain on sale of Financial Instruments	126.44	88.32	31.46	214.76	88.99	394.96
	Other Incomes	38.48	26.76	14.68	65.24	19.69	103.93
	Total Other Income	164.92	115.08	46.14	280.00	108.68	498.89
III	Total Income (I+II)	2,549.87	1,258.90	982.48	3,788.77	1,560.68	5,528.13
IV	Expenses						
	Cost of materials consumed	590.53	320.29	316.67	910.82	494.57	2,302.50
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	132.87	99.93	76.22	232.80	131.48	367.44
	Finance costs	39.99	31.67	49.20	71.66	88.44	169.71
	Depreciation and amortisation expense	327.45	169.25	118.95	496.70	237.61	501.13
	Fees and Commission expense	-	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	Impairment of financial instrument	-	-	-	-	-	-
	Provisions	0.74	(10.09)	(0.27)	(9.35)	(0.29)	91.17
	Other expenses	496.26	336.17	242.13	832.43	346.88	1,143.47
	Total expenses	1,587.84	947.22	802.90	2,535.06	1,296.89	4,575.42
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	942.03	311.68	179.58	1,253.71	261.99	952.71
VI	Exceptional Items						
VII	Profit / (Loss) before tax (V + VI)	942.03	311.68	179.58	1,253.71	261.99	952.71
VIII	Tax expense						
	a) Current Tax	239.47	82.18	15.24	321.65	25.05	134.78
	b) Deferred Tax	2.34	6.89	11.15	9.23	42.61	25.72
	Total Tax Expenses	241.81	89.07	26.39	330.88	67.66	160.50
IX	Net Profit / (Loss) for the period (VII - VIII)	700.22	222.61	153.19	922.83	194.33	792.21
X	Other Comprehensive Income						
	Items that will not be classified to profit or loss						
	(i) Items that will not be classified to profit or loss	306.40	185.86	142.61	492.26	295.51	495.68
	(ii) Income tax relating to items that will not be classified to profit or loss	56.22	35.86	27.04	92.08	57.10	90.75
	(iii) Items that will be classified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income for the year (net of tax) (i - iv)	250.18	150.00	115.77	400.18	238.41	404.93
XI	Total comprehensive income for the period	950.40	372.61	268.96	1,323.01	432.74	1,197.14
XII	Profit for the period attributable to						
	Owners of the Company	710.68	156.95	150.00	867.64	234.88	709.45
	Non-Controlling Interest	(10.46)	65.66	3.19	55.20	(40.55)	82.76
XIII	Other Comprehensive Income attributable to						
	Owners of the Company	228.87	129.77	102.37	358.64	205.86	363.73
	Non-Controlling Interest	21.30	20.24	13.40	41.54	32.55	41.20
XIV	Total Comprehensive Income attributable to						
	Owners of the Company	939.56	286.72	252.37	1,226.28	440.74	1,073.18
	Non-Controlling Interest	10.85	85.89	16.59	96.74	(8.00)	123.96
XV	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	647.32	647.32	647.32	647.32	647.32	647.32
XVI	Earnings per share (In Rs.)						
	(a) Basic	7.26	2.21	1.95	9.47	3.40	8.29
	(b) Diluted	7.26	2.21	1.95	9.47	3.40	8.29

See accompanying notes to the consolidated financial results

Date: 13.11.2021
Place: Jamshedpur



For and on behalf of the Board

(Signature)
Rajeev Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .

Consolidated Segment wise Revenue, Result & Capital Employed for the Quarter and Half Year Ended 30.09.2021

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Consolidated 30/09/2021	Consolidated 30/06/2021	Consolidated 30/09/2020	Consolidated 30/09/2021	Consolidated 30/09/2020	31/03/2021
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Segment Revenue						
	(a) Investment & Finance related activities	811.39	249.61	196.59	1,061.00	425.65	1,006.29
	(b) Job work & Manufacturing activities	20.04	19.50	11.19	39.54	12.73	66.82
	(c) Hotel business related activities	293.43	106.24	37.11	399.67	111.23	835.59
	(d) Heat Treatment Activity	1,413.94	889.09	740.77	2,303.03	1,014.33	3,637.70
	Total	2,538.80	1,264.44	985.66	3,803.24	1,563.94	5,546.40
	Less: Inter segment Revenue	8.93	5.54	3.18	14.47	3.26	18.27
	Net Sale/ Income from operations	2,529.87	1,258.90	982.48	3,788.77	1,560.68	5,528.13
	Segment Results (Profit) (+) / (-) Loss before tax & Interest						
	(a) Investment & Finance related activities	730.92	217.21	152.23	948.13	353.92	690.60
	(b) Job work & Manufacturing activities	4.87	9.06	2.90	13.93	(1.52)	15.41
	(c) Hotel business related activities	10.68	(57.46)	(70.63)	(46.78)	(84.11)	7.51
	(d) Heat Treatment Activity	235.55	174.54	144.28	410.09	82.14	408.90
	Total	982.02	343.35	228.78	1,325.37	350.43	1,122.42
	Less: Interest	39.99	31.67	49.20	71.66	88.44	169.71
	Total Profit before Tax	942.03	311.68	179.58	1,253.71	261.99	952.71
	Segment Assets (Including Goodwill)						
	(a) Investment & Finance related activities	13,488.88	12,269.71	11,718.88	13,488.88	11,718.88	12,025.37
	(b) Job work & Manufacturing activities	151.40	150.60	154.90	151.40	154.90	158.99
	(c) Hotel business related activities	4,977.36	4,915.12	4,923.76	4,977.36	4,923.76	4,904.25
	(d) Heat Treatment Activity	4,735.47	4,353.97	4,336.50	4,735.47	4,336.50	4,334.15
	(e) Unallocable						
	Total Segment Assets	23,353.11	21,689.40	21,134.04	23,353.11	21,134.04	21,422.76
	Less: Intersegment Elimination	-	-	-	-	-	-
	Add: Unallocated Corporate Assets	-	-	-	-	-	-
	Total Assets	23,353.11	21,689.40	21,134.04	23,353.11	21,134.04	21,422.76
	Segment Liabilities						
	(a) Investment & Finance related activities	1,682.79	1,224.59	1,405.90	1,682.79	1,405.90	1,278.46
	(b) Job work & Manufacturing activities	88.20	87.95	92.65	88.20	92.65	92.41
	(c) Hotel business related activities	566.12	554.29	632.98	566.12	632.98	518.83
	(d) Heat Treatment Activity	1,908.92	1,668.91	2,015.13	1,908.92	2,015.13	1,758.00
	(e) Unallocable						
	Total Segment Liabilities	4,246.03	3,535.74	4,146.66	4,246.03	4,146.66	3,647.70
	Less: Intersegment Elimination	-	-	-	-	-	-
	Add: Unallocated Corporate Liabilities	-	-	-	-	-	-
	Total Liabilities	4,246.03	3,535.74	4,146.66	4,246.03	4,146.66	3,647.70

Date: 13.11.2021
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN - 00052037



Disclosure of Assets and Liabilities as per regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on Sep 30, 2021.

(Rs. in Lakh except per share details)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	As at
	30-Sep-2021	31-March-2021
	Un-Audited	Audited
A. ASSETS		
1. Financial Assets		
a. Cash & Cash Equivalents	4.29	4.18
b. Bank Balance (other than (a) above)	232.32	310.67
c. Receivables		
ii. Trade receivables	452.43	226.66
iii. Other receivables		
d. Loans	621.20	525.32
e. Investments	15,352.78	13,979.85
f. Other financial assets	37.38	36.38
2. Non Financial assets		
a. Inventories	683.14	305.16
b. Property, Plant & Equipment	5,445.50	4,084.91
c. Capital Work in progress	-	1,553.57
d. Other Intangible Assets	20.88	32.31
e. Other Non Financial Assets (to be specified)	503.19	363.75
TOTAL - ASSETS	23,353.11	21,422.76
B. EQUITY AND LIABILITIES		
1. EQUITY		
Equity attributable to owners of parent		
a. Equity Share Capital	647.32	647.32
b. Other Equity	16,227.30	15,001.02
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT	16,874.62	15,648.34
Non Controlling Interest	2,232.45	2,126.72
TOTAL EQUITY	19,107.07	17,775.06
2. LIABILITIES		
2.1 Financial Liabilities		
a. Payables		
(i) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	37.71	63.90
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	558.37	588.30
b. Borrowings (Other than Debt Securities)	2,393.19	2,020.03
2.2 Non-Financial Liabilities		
a. Current tax liabilities (Net)	456.43	134.78
b. Provisions	233.68	243.03
c. Deferred tax liabilities (Net)	266.49	165.18
d. Other non-financial liabilities	300.17	432.48
TOTAL - LIABILITIES	4,246.04	3,647.70
TOTAL EQUITY AND LIABILITY	23,353.11	21,422.76

Date: 13.11.2021
Place: Jamshedpur



For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

**Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .**

Statement of Consolidated Cash Flow Statements for the Quarter and Half Year Ended 30th September, 2021

(Rs. In Lakh except per share details)

Sl No	Particulars	As at 30-Sep-2021	As at 31-March-2021
1	Cash Flow From Operating Activities		
	Net Profit before Tax	1,253.71	952.71
	Add : Adjustments for		
	Depreciation	496.70	501.13
	Gain/(Loss) on Remeasurement of Financial Assets	492.26	495.68
	Provisions	(9.35)	91.17
	Less : Adjustment for		
	P/L Appropriation	-	(23.28)
	Profit on Sale of Investment	214.76	394.96
	Dividend Received	21.66	57.24
	Interest Income	719.30	494.73
	Operating Profit before Working Capital Changes	1,277.60	1,117.04
	Adjustments for:-		
	Inventories	(377.98)	63.67
	Trade Receivables	(225.77)	122.40
	Other Non Financial Liabilities	(132.31)	(220.92)
	Other Non Financial Assets	(139.44)	554.15
	Other Financial Assets	(1.00)	33.48
	Trade Payables	(56.12)	118.55
	Net cash generated from operating activities	344.98	1,788.37
	Tax Paid/Provided	-	303.16
	Net cash generated from operation [A]	344.98	1,485.21
2	Cash Flow From Investing Activities		
	Profit on sale of Investment	214.76	394.96
	(Increase)/Decrease in Investments	(1,372.93)	(1,279.22)
	Loans & Advances	(95.88)	(508.95)
	Dividend Received	21.66	57.24
	Interest Received	719.30	494.73
	Profit on sale of Fixed Assets	-	-
	Sale/(Purchase) of Assets	(292.29)	(435.54)
	Net cash from investing activities [B]	(805.38)	(1,276.78)
3	Cash Flow From Financing Activities		
	Proceeds from Long Term Borrowings	373.16	(62.83)
	Capital Introduction in Subsidiary	9.00	-
	Net cash from financing activities [C]	382.16	(62.83)
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	(78.24)	145.60
	Cash & Cash equivalents (Opening balance)	314.85	169.25
	Cash & Cash equivalents (Closing balance)	236.61	314.85

Date: 13.11.2021
Place: Jamshedpur



(Signature)
Rajeev Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

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