



Ref No: GIL/CFD/SEC/22/138/SE

1st January 2022

BSE Limited
Dalal Street,
Phiroze Jeejeebhoy Towers,
Mumbai 400 001
Scrip Code: 500300

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Symbol: GRASIM

Dear Sirs,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Re: Effective Date of the Scheme of Arrangement between Grasim Industries Limited and Indorama India Private Limited and their respective shareholders and creditors (“Scheme”)

With reference to our earlier disclosure relating to the sanction of the Scheme of Arrangement between Grasim Industries Limited (“**Company**”/“**Transferor Company**”) and Indorama India Private Limited (“**Indorama**”/“**Transferee Company**”) and their respective shareholders and creditors (“**the Scheme**”) by the National Company Law Tribunal, Indore Bench at Ahmedabad (“**NCLT**”), we wish to inform you that transfer of Indo Gulf Fertiliser Business i.e. Divestment Business Undertaking as defined in the Scheme has been completed today and the Company has today i.e. 1st January 2022 received the consideration aggregating to Rs.1,860 Crore (after agreed adjustments as per the Scheme, primarily on account of reduction in the working capital since announcement, due to realization of outstanding fertilizer subsidy by the Company) from the Transferee Company.

The Transferor and Transferee Company has today i.e. 1st January 2022 filed the relevant certified copy of the order passed by the Hon’ble National Company Law Tribunal, Indore bench at Ahmedabad and Kolkata bench respectively, sanctioning the Scheme, with their respective jurisdictional registrar of companies.

Accordingly, the Effective Date and the Appointed Date of the Scheme shall be 1st January 2022 and the same has been approved by the Board of Directors of both the Company and Transferee Company.

Pursuant to the effectiveness of the Scheme with effect from today i.e. 1st January 2022, the Divestment Business Undertaking comprising of the urea fertilizer business of the Transferor Company, as defined in the Scheme stands transferred to and vested in the Transferee Company on a going concern basis in the manner as stated more particularly in the Scheme.

A copy of this disclosure is being uploaded on the Transferor Company’s website at www.grasim.com.

The above is for your information.

Thanking you,

Yours sincerely,
For Grasim Industries Limited

Sailesh Daga
Company Secretary
FCS-4164

Cc: **Luxembourg Stock Exchange**
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