

Date: July 08, 2021

To,  
**BSE Limited**  
Corporate Relationship Department  
27<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir/Madam,

**Subject: Disclosure pursuant to Regulation 23(9) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Details of Related Party Transactions**

**Script Code: 524727**

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby submit the disclosure on Related Party Transactions of the Company on consolidated basis for the half year ended on March 31, 2021, in the format prescribed under relevant Accounting Standards.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

**For Span Divergent Limited**



**Paras Desai**  
**Director**  
**DIN: 08293906**



Encl.: As above

Related Party Disclosures

Transactions with Related Parties as specified under Ind- AS 24 for the half year ended March 31, 2021 on a consolidated basis.

A Key management personnel

S. No.	Name of Personnel	Nature of relationship
1	Mr. Viral Desai	Managing Director
		Director in Subsidiary
		Partner in LLP Subsidiary
		Partner in LLP Subsidiary
		Partner in LLP Subsidiary
2	Mr. Paras Desai *	Chief Financial Officer
		Director
		(w.e.f. November 10, 2020) Director in Subsidiary
		Partner in LLP Subsidiary
		(w.e.f. May 17, 2019) Partner in LLP Subsidiary
3	Ms. Samiksha Kansara	Company Secretary
4	Mr. Greg Cochran	Director
5	Mr. Urmil Rawal	Partner in LLP Subsidiary
6	Mr. Paresh Patel	(up to May 17, 2019) Partner in LLP Subsidiary
		(up to May 17, 2019) Partner in LLP Subsidiary

B Enterprises over which Key Management Personnel exercises significant influence

S.No	Name of Personnel	Enterprises	Relationship
1	Mr. Viral Desai	Span Bioproducts Private Limited	Director
		Athreyas Wellness Private Limited	Director
		Micronclean India Private Limited	Director
2	Mr. Greg Cochran	Micronclean India Private Limited	Director

C Relatives of key management personnel and their enterprise, where transactions have taken place.

S.No	Name of Personnel
1	Ms. Sujata V. Desai
2	Dr. Pradip K. Desai

D Transactions with related parties for the half year ended March 31, 2021 on a consolidated basis.

S. No.	Name of the related party	Nature of transactions	31 March 2021
1	Mr. Viral Desai	Director Remuneration	15,95,535**
		Rent	2,65,320
		Capital Advance	84,83,000
2	Ms. Samiksha Kansara	Salary	1,27,800
3	Ms. Sujata Desai	Salary	6,27,465**
		Rent	2,65,320
4	Mr. Paras Desai	Salary	19,85,411**
5	Mr. Urmil Rawal	Salary	8,59,365***
6	Dr. Pradip Desai	Director Remuneration	2,99,880
		Unsecured loan given to company	20,00,000

E. Balances outstanding

S. No.	Name of the related party	Nature of balances	31 March 2021
1	Mr. Viral Desai	Payable	
		Director Remuneration	56,99,839
		Rent	3,26,821
		Loan	1,11,00,000
		Capital Advance	84,63,000
		Receivable	
2	Ms. Samiksha Kansara	Payable	
		Salary	21,300
3	Ms. Sujata Desai	Payable	
		Salary and other payable	17,43,738
		Rent	2,04,721
		Receivable	
4	Mr. Urmil Rawal	Capital	1,000
		Payable	
5	Mr. Hardik Shah	Salary and thers	1,63,226
		Payable	
6	*Mr. Paresh Patel (up to May 17, 2019)	Salary	2,64,586
		Other Payable	7,613
7	Mr. Paras Desai	Salary and other Payable	11,34,620
8	Dr. Pradip Desai	Director Remuneration and others	4,46,231
		Unsecured loan	1,65,00,000
		Other Advances	

Note: \* Settlement of Rs. 8,00,215/- is under subjudice and not provisioned in the books.  
: \*\* Includes Provision of Superannuation, Provident Fund and other benefits.

