

26th August 2023

The Manager – Listing Compliance
Department of Corporate Service
The BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai – 400 001

BSE Script Code : **543830**
Company Symbol : **LABELKRAFT**
ISIN : **INE0NLJ01011**

Sub: Outcome of the Board Meeting held on 24th August 2023

- Ref: 1. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**
2. Outcome of the Board Meeting intimated vide our letter dated 25th August 2023
3. Mail received from BSE dated 26th August 2023 requiring additional details

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith inform you the meeting of the Board of Directors of the Company held on Thursday, 24th August 2023 at 04.30 P.M at its registered Office situated at 14/12, Jayachamarajendra Road, Bangalore 560 002, inter alia, transacted the following business:

Sl. No.	Agenda items
1.	The Board approved the Directors Report along with its Annexures thereto for the financial year ended 31 st March 2023
2.	The Board approved for the appointment of Mr Ranjeet Solanki Kumar, (DIN: 00922338), Director of the Company, liable to retire by rotation Additional Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015 is as per Annexure I
3.	The Board approved for the appointment of Ms Shraddha, (DIN: 09759925), Director of the Company, liable to retire by rotation Additional Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015 is as per Annexure II
4.	The Board approved for the appointment of Mr Praveen Kumar Kiran Raj (DIN: 10056121) as Non-Executive Independent Director of the Company Additional Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015 is as per Annexure III

5.	The Board approved for the increase in the remuneration of Ms Raashi Jain (DIN: 09759926), Whole-time Director of the Company
6.	The Board approved for the appointment of M/s Singhi & Co, (FRN: 302049E), Chartered Accountants, Bengaluru as Statutory Auditors of the Company for FY 2023-24 to 2027-28 Additional Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015 is as per Annexure IV
7.	The Board approved for the appointment of Mr D Venkateswarlu, (CP No. 7773 & FCS 8554), Practising Company Secretary, Bengaluru as Secretarial Auditors of the Company for the FY 2023-24 Additional Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015 is as per Annexure V
8.	The Board approved for the appointment of M/s Pratik T & Associates, (FRN: 017507S), Chartered Accountants, Bengaluru, as Internal Auditors of the Company for the FY 2023-24 Additional Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015 is as per Annexure VI
9.	The Board approved to designate Ms Shraddha (DIN: 09759925), Whole-time Director as Officer in default under Section 2(60) of the Companies Act, 2013
10.	The Board approved for the alteration of the main objects of the Memorandum of Association of the Company Additional Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015 is as per Annexure VII
11.	The Board approved for the appointment of Mr D Venkateswarlu, (CP No. 7773 & FCS 8554), Practising Company Secretary, Bengaluru to act as Scrutinizer to conduct and scrutinize the e-Voting process and poll at the 1 st Annual General Meeting of the Company
12.	The Board approved for the appointment of Bigshare Services Private Limited as service provider for e-voting facility to the members of the Company for the 1 st Annual General Meeting of the Company The remote E-voting facility will commence at 9.00 a.m. on Friday, 22 nd September 2023 and will end at 5.00 p.m. on Sunday, 24 th September 2023.

13.	The Board decided 15 th September 2023 as the cut-off date for determining the eligibility of Shareholders to vote through E-Voting and voting in ensuing 1 st Annual General Meeting of the Company.
14.	The Board decided to close the Register of Members and Share Transfer Books from 19 th September 2023 to 25 th September 2023
15.	The Board approved making an application and availing of Overdraft against fixed deposits (SODA) facility from Karur Vysya Bank
16.	The Board approved to convene the 1 st Annual General Meeting of the Company on Monday, 25 th September 2023, at 11.30 a.m. (IST) at Jain International Trade Organisation, North Bangalore, # 85, Adishwar Building, 1 st Floor, 59 th Cross, 4 th Block, Rajajinagar, Bangalore - 560 010 to transact the business as per the notice of 1 st Annual General Meeting of the Company.
17.	Any other business with the permission of the Chair and majority of the Board members present: The Board considered and approved making an application and availing of Overdraft against fixed deposits facility from Kotak Mahindra Bank.

Kindly take it on record and acknowledge the receipt.

Thanking You

Yours Faithfully

For Labelkraft Technologies Limited

Ranjeet Kumar Solanki

Ranjeet Kumar Solanki
Chairman & Managing Director
DIN: 00922338

Address for Correspondence:
14/12, Jayachamarajendra Road,
Bangalore 560 002



Annexure I

Additional Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015

Name	Mr. Ranjeet Solanki Kumar
Directors Identification Number (DIN)	00922338
Date of Birth (age)	02/09/1972 (50 years)
Qualification	Higher Secondary
Expertise in Specific Area	Overall business operations of the Company including business development, administration and formulation of policies.
Date of first Appointment on the Board of the Company	10/10/2022
Shareholding in Labelkraft Technologies Limited (No. of Shares held) as on 31 st March 2023	22,37,200 shares
List of Directorship held in other companies	1. A.R. Solanki Stocks Private Limited 2. Bangalore Commodities Limited
Membership / Chairmanships in Committees	Member of Audit Committee and Stakeholder Relationship Committee in Labelkraft Technologies Limited
Relationship with Other Directors interse	Husband of Mrs Hemalatha and Father of Ms Shraddha and Ms Raashi Jain
Brief Resume	Mr. Ranjeet Solanki Kumar Designation: Chairman & Managing Director He has an overall experience of 25 years out of which 14 years of experience in the field of manufacturing of label and barcode related industry. He is a visionary entrepreneur and has played a pivotal role in setting up business of the Company
Terms and Conditions of re-appointment including remuneration payable	Same as original appointment
Number of meetings of Board attended during the year	24
Details of remuneration sought to be paid and last drawn	Rs 1,25,000/- per month
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	He has an overall experience of 25 years out of which 14 years of experience in the field of manufacturing of label and barcode related industry.

Annexure II

Additional Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015

Name	Ms. Shraddha
Directors Identification Number (DIN)	09759925
Date of Birth (age)	28/05/1994 (29 years)
Qualification	Chartered Accountant
Expertise in Specific Area	Accounting, Auditing, Taxation, Restructuring, Corporate Governance
Date of first Appointment on the Board of the Company	10/10/2022
Shareholding in Labelkraft Technologies Limited (No. of Shares held) as on 31 st March 2023	34,000 shares
List of Directorship held in other companies	NIL
Membership / Chairmanships in Committees	Member of Stakeholder Relationship Committee in Labelkraft Technologies Limited
Relationship with Other Directors interse	Daughter of Mr Ranjeet Kumar Solanki and Mrs Hemalatha and Sister of Ms Raashi Jain
Brief Resume	Ms Shraddha Designation: CFO & Whole-time Director She has been appointed as Chief Financial Officer of the Company w.e.f. December 20, 2022. She is a Member of the Institute of Chartered Accountant of India. She has an experience of around 6 years in the field of accounting, auditing, taxation, restructuring, corporate governance and allied areas
Terms and Conditions of re-appointment including remuneration payable	Same as original appointment
Number of meetings of Board attended during the year	24
Details of remuneration sought to be paid and last drawn	Rs 40,000/- per month
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	She is a Member of the Institute of Chartered Accountant of India and has an experience of around 6 years in the field of accounting, auditing, taxation, restructuring, corporate governance and allied areas

Annexure III

Additional Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015

Name	Mr Praveen Kumar Kiran Raj
Directors Identification Number (DIN)	10056121
Date of Birth (age)	10/03/1969 (54 years)
Qualification	B.Com
Expertise in Specific Area	Insurance, Marketing and other sectors.
Date of first Appointment on the Board of the Company	24/08/2023
Shareholding in Labelkraft Technologies Limited (No. of Shares held) as on 31 st March 2023	NIL
List of Directorship held in other companies	NIL
Membership / Chairmanships in Committees	NIL
Relationship with Other Directors interse	NA
Brief Resume	<p>Ms Praveen Kumar Kiran Raj Designation: Non-Executive Independent Director</p> <p>He graduated from Bangalore University in 1991 and started his profession as Insurance advisor and he has vast experience in the fields of insurance, marketing and other sectors</p>
Terms and Conditions of re-appointment including remuneration payable	Same as original appointment
Number of meetings of Board attended during the year	NIL
Details of remuneration sought to be paid and last drawn	NA
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	<ul style="list-style-type: none"> • He was a state President of Indian Federation of General Insurance Agents Association and also a Member of Million Dollar Round Table (USA) from 2014 to 2019 • Presently he is a member of International Association of Insurance Professionals • His vast experience in insurance sector, marketing and other general business activities will be a value addition to the Company

Annexure IV

Additional Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015

Brief profile of M/s Singhi & Co, Statutory Auditors of the Company:

S No.	Particulars	Details
1.	Name and Details of the Firm	Singhi & Co Firm Registration Number: 302049E Address: No. 28, R V Layout, V S Raju Road, Palace Guttahali, Kumara Park West, Bangalore - 560020
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Singhi & Co, First Auditors will hold office till the conclusion of the First Annual General Meeting of the Company. Hence the Board approved for their appointment as Statutory Auditors for a further period of 5 years for the FY 2023-24 to 2027-28 subject to the approval of the members in the ensuing 1 st Annual General Meeting of the Company
3.	Date of appointment / cessation (as applicable) & Term of appointment	Approved by the Board in their meeting held on 24 th August 2023 which is subject to the approval of the members in the ensuing 1 st Annual General Meeting of the Company
4.	Brief Profile (in case of appointment)	Singhi & Co is headquartered in Kolkata and present across major cities in India, has over the next 8 decades branched out its expertise to include comprehensive advisory services in Assurance, taxation, Risk Advisory, Internal Audit, M&A, Business Strategy, Due Diligence and Valuation with over 40 partners and 750 staff across India network. The firm is also a member of Moore Global Network, a top 10 accounting & advisory firm in UK.
5.	Disclosure of Relationships between Directors (in case of appointment of a director)	NA

Annexure V

Additional Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015

Brief profile of M/s Pratik & Co, Internal Auditors of the Company:

S No.	Particulars	Details
1.	Name and Details of the Firm	Pratik T & Associates Firm Registration Number: 017507S Address: No. 243, Pragathi Arcade 3 rd Floor, 3 rd Main Road, 3 rd Cross Road, Chamarajpet, Bangalore 560 018
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Pratik T & Associates were re-appointed as internal auditors for the FY 2023-24
3.	Date of appointment / cessation (as applicable) & Term of appointment	24 th August 2023 Appointed as Internal Auditor for the FY 2023-24
4.	Brief Profile (in case of appointment)	The Firm had combined experience of more than 50 years in the field of accounting and finance. The firm has done various audit assignment for clients including manufacturers, traders, service providers, professionals, software companies and distributors engaged in various lines of activities in the textile, garments, IT, electrical & electronic, pharmaceuticals and surgical sectors. Mr Pratik is a Chartered Accountant and a law graduate, has over 10 years of experience in corporate audit and tax advisory services.
5.	Disclosure of Relationships between Directors (in case of appointment of a director)	NA

Annexure VI

Additional Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015

Brief profile of Mr D Venkateswarlu, Secretarial Auditor of the Company:

S No.	Particulars	Details
1.	Name of the Secretarial Auditor	D Venkateswarlu
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr D. Venkateswarlu, Practicing Company Secretary, CP No. 7773 & FCS 8554, Peer Review No. 1617/2021, Bengaluru is re-appointed as Secretarial Auditor for the FY 2023-24
3.	Date of appointment / cessation (as applicable) & Term of appointment	24 th August 2023 Appointed as Secretarial Auditor for the FY 2023-24
4.	Brief Profile (in case of appointment)	Mr D. Venkateswarlu is a fellow member of the Institute of Company Secretaries of India having more than 20 years of experience in the field of corporate secretarial. listing and other compliances. He is handling secretarial audits of various listed and unlisted companies.
5.	Disclosure of Relationships between Directors (in case of appointment of a director)	NA

Annexure VII

Additional Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and in terms of Schedule III of Regulation 30 of SEBI (LODR) Regulations, 2015

Brief details of the alteration of Memorandum of Association of the Company:

The present main objects of the company mentioned under Clause 3(a) of the Memorandum of Association do not cover the entire gamut of the business activities carried out by the Company. In order to cover the entire business activities of the Company under Clause 3(a) of the main objects of the memorandum of association of the Company, the Board of Directors of the Company in their meeting held on 24th August 2023 has approved to alter the Clause 3(a) by re-aligning the existing ancillary object No. 52 of the Clause 3(b) of the memorandum to main object No. 2 of Clause 3(a) of the Memorandum of association of the Company and also by adding new main objects No. 3 and 4 of Clause 3(a) of the Memorandum of association of the Company as follows:

2. **To carry on the business of buying and selling of all types of duty credit licences like MEIS (Merchandise Exports from India Scheme), SEIS (Service Exports from India Scheme), RODTEP (Remission of Duties or Taxes on Export Products Scheme), ROSCTL (Scheme for Rebate of State and Central Taxes and Levies on Export of Garments and Made-ups) etc, issued by Government of India to the exporters as incentive. These licences are freely transferable as per Foreign Trade policy and are used for payment of customs Duty by the importers.**
3. **To carry on the business of manufacture, process, alter, importers, exporters, buyers, sellers, contractors, distributors, wholesalers, retailers, agents, brokers, consultants or dealers in all kinds of barcode related machineries, printers, spares, accessories, electric and electronic parts, test and measuring instruments, label applicator machines, networking products and cables, equipments, components, process, designs, software, hardware, manpower, raw material, stores, audio visual products and solutions, surface protection film, lamination films, woven, fabric tapes, non-woven ribbon, thermal transfer ribbons, wax resin ribbons, strips, self-adhesive labels, paper, films, tapes, paper boards, tags, wrist bands, adhesive bandages, plasters, cable ties, ID cards & lanyards and packing materials of all types.**
4. **To carry out research in design, develop, engineer, alter, exchange or process in any manner manufacture, deal either as principal or agents, import and export knowhow machinery and equipment including assemblies and other parts and components thereof relating to data processing, barcode systems, computers, printers, scanners and any other equipment which are required and are commonly supplied by, in case of such business which may seem capable of being profitably dealt with by the Company, including barcode stationery, accessories and ancillaries.**

The above said alteration is subject to the approval of the members in the ensuing annual general meeting of the Company.