





Ref: K/953/NSE&BSE/2021-22

Date: 12.11.2021

The Secretary **BSE** Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001 **Scrip Code: 523610** The Manager

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra (E)

Mumbai- 400 051 Scrip Code: ITI

Dear Sir/Madam,

Sub: Press Release

Ref:

Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Please find enclosed herewith the Press Release dated 12th November 2021 titled "ITI Limited Receives Letter of Intent (LOI) from Government of Maharashtra Worth Rs. 400 Crores".

The same will also be available on the Company website https://www.itiltd.in/

This is for your kind information and records please.

Thanking you

Yours faithfully For ITI Limited

S Shahmuga Priya Company Secretary

Encl: as above

Email: cosecy_crp@itiltd.co.ln, Website: www.ltiltd.in CIN: L32202KA1950Gol000640



November 12, 2021

PRESS RELEASE

ITI Limited Receives Letter of Intent (LOI) from Government of Maharashtra Worth Rs. 400 Crores

Mumbai/ Bengaluru: ITI Limited has received a Letter of Intent (LOI) from Urban Development Department, Government of Maharashtra for the implementation of a centralized monitoring system based on information and communications technology (ICT) for solid waste management procedures in all urban local bodies of Maharashtra. The value of this contract is **Rs. 400 Crores**. This project will run for a period of seven years.

The scope of work of includes:-

- Design, development, deployment & implementation of household/commercial waste collection monitoring technology for door-to-door collection of each household/commercial/other properties.
- Providing and supplying of scanify code stickers on each household/commercial establishment/other properties under jurisdiction of municipal corporation/municipal council.

As part of this contract, the Team headed by technical experts will visit each household/commercial/Waste collection points/other properties in the

Municipal Corporation/Municipal Councils for geo tagging of each household/commercial/other property on the map.

Registration of households/commercial/other properties will be done in the software. Artificial Intelligence (AI) techniques for analysis of garbage collected data on daily basis with time stamp and geo-tagging will also be adopted. Machine learning process to be implemented for garbage collection pattern collected from each household & dumped at dump yards.

Speaking on this occasion Mr. Rakesh Mohan Agarwal, Chairman & Managing Director, ITI Limited said, "We are delighted to foray into this new sector of solid waste management using our expertise in ICT and are proud to contribute towards 'Swachh Bharat Abhiyaan'. Mr. Agarwal added, "The mission will be completely digital, leveraging digital technology for complete transparency and accountability through GIS-mapped waste management infrastructure, robust user-interface, and progress monitoring on integrated GIS-based platform. Use of technology in solid waste management will be a small step towards realising the country's aspiration to make all Indian cities garbage-free, and ITI is proud to collaborate with Government of Maharashtra in this area", he said.

About ITI Limited

ITI Limited, country's premier telecom company and multi-unit central public sector undertaking, is a total solutions provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and marketing, sales & projects (MSP) offices spread across the country.

The company offers complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI Ltd has dedicated Network System Unit (NSU) for carrying out installation and commissioning of equipment and for undertaking turnkey projects. ITI Ltd is focused on manufacturing of diversified products in defense and railway sectors and the manufacturing of solar equipment, NGN products, GPON, LED lighting systems, optical products, PMP microwave along with other allied products like HDPE, OFC, LI-ION batteries, smart cards, defense equipment, Wi-Fi etc. The company is also consolidating more of its diversifications into defense, IOT, E-governance, IT projects and services sector to gain competitive edge. The company is also successfully running state-of-art Data Centre at Bengaluru unit and offering its services to government institutions/departments, banks etc. To know more, please visit www.itiltd.in