



RALLIS INDIA LIMITED

22nd October, 2019

The General Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500355

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051
Symbol: RALLIS

Dear Sir,

Sub: Press release on Unaudited Financial Results for the quarter and half year ended 30th September, 2019

With regard to the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019, we are enclosing the Press Release in respect of the same for your reference.

Thanking you,

Yours faithfully,
RALLIS INDIA LIMITED

 **YASH SHETH**
COMPANY SECRETARY

Encl.: a/a



RALLIS INDIA LIMITED

For immediate use

PRESS RELEASE

Rallis/PR/02-1920/Corp
Q2FY1920 Press Release

Consolidated H1 Revenues at Rs 1372 Crores, up 11.8% yoy
Consolidated H1 PAT at Rs 147 Crores, up 5.4% yoy

Mumbai, 22 October, 2019: Rallis India Limited, a TATA Enterprise and a leading player in the Indian crop protection industry announced its financial results for the quarter and six months ended 30 September, 2019.

Announcing the results, **Mr. Sanjiv Lal, Managing Director and CEO**, said, ***"We are pleased to report that we have delivered an improved performance, on the back of strong growth of our international business. Domestic business delivered by overcoming the challenge of delayed monsoon. We are satisfied that our investment in growth amidst a scenario of raw material challenges and margin pressure has yielded positive result with growth in revenue of over 11%. Our capex program is also progressing well. The capacity expansion at Dahej is progressing and is on schedule. With overall monsoon rainfall being well above average and good availability of water in reservoirs accompanied with positive farmer sentiments, Rabi outlook looks promising."***

Consolidated Key Highlights – Q2

The company recorded consolidated revenues of ₹ 749 crs for the quarter ended 30 September, 2019, a growth of 14.5% over PY(₹ 654 crs). Profit before tax (before exceptional items) was at ₹ 105 crs (PY ₹ 119 crs) and the profit after tax was ₹ 80 crs (PY ₹ 85 crs).

Standalone Key Highlights – Q2

Rallis standalone recorded revenues of ₹ 692crs (PY ₹ 613 crs) for the quarter ended 30 September, 2019. Profit before tax (before exceptional items) was at ₹ 111crs (PY ₹ 126 crs) and the profit after tax was ₹ 83 crs (PY ₹ 87 crs).

Consolidated Key Highlights – H1

The company recorded consolidated revenues of ₹ 1372crs for the six months ended 30 September, 2019, a growth of 11.8% over PY(₹ 1227 crs). Profit before tax (before exceptional items) was at ₹ 192 crs (PY ₹ 195 crs) and the profit after tax was ₹ 147crs (PY ₹ 140 crs).



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Standalone Key Highlights – H1

Rallis standalone recorded revenues of ₹ 1055 crs (PY ₹ 966 crs) for the six months ended 30 September, 2019. Profit before tax (before exceptional items) was at ₹ 124 crs (PY ₹ 137 crs) and the profit after tax was ₹ 91 crs (PY ₹ 95 crs).

Key Developments –

- Witnessed successful launch of Paddy crop products – Zygant and Ayaan { 9(3) registrations} along with Cameo and Trimbo {Co-marketing}
- Capacity expansion of the first phase of Metribuzin which was around 500 tonnes per annum has been completed and production has been initiated. The second phase comprising an additional 500 tonnes per annum is on track and expected to be up and running in December 2019
- International Crop Protection chemical business grew by 31%

About Rallis India

Rallis India Ltd. is a subsidiary of Tata Chemicals and a part of over US\$ 110bn Tata Group. It is one of India's leading Agro Sciences Companies, with more than 160 years of experience of servicing Rural Markets and with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian Agriculture, sustained contact with farmers, quality agrochemicals, branding & marketing expertise along with its strong product portfolio. Rallis has marketing alliances with several multinational agrochemical companies. Rallis is also known for its manufacturing capabilities and ability to develop new processes and formulations, hence is considered as a preferred partner for contract manufacturing by leading global corporations

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A TATA Enterprise