

December 31, 2023

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that Dalmia Cement (Bharat) Limited ("DCBL"), wholly owned subsidiary of the Company, has received order under Section 74 of the Tamil Nadu Goods and Services Tax Act, 2017 on December 30, 2023, demanding tax liability of Rs. 62.38 Crore along with penalty due to alleged non-reversal of Input Tax Credit ("ITC") by customers and tax liability computed based on alleged stock mismatch pertaining to FY 2017-18.

DCBL has a good case on merits to defend the matter before the Appellate/Judicial Authorities and shall pursue the remedies available to the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours faithfully,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

ANNEXURE - A

| Sr. No. | Particulars | Details |
|---------|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the authority; | State Tax Officer, Lalgudi Assessment Circle, Lalgudi |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | Order passed w.r.t Show Cause Notice issued for FY 2017-18 |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | 30 Dec 2023 |
| 4. | Details of the violation(s)/ contravention(s) committed or alleged to be committed | Order passed making the following demands: a. Liability reduced w.r.t Credit Notes due to alleged non-reversal of ITC by the Dealers b. Alleged suppression of Cement Sales due to alleged Coal Stock Difference; and c. Tax liability due to alleged Turnover Mismatch |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | This order has financial impact on DCBL limited to the extent of Rs. 62.38 Crore along with Penalty. The Company expects relief at appellate/judicial forums. |
| 6. | Explanation for delay in intimation | NA |

Dalmia Bharat Limited

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t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346

Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India

A Dalmia Bharat Group company, www.dalmiabharat.com