

April 20, 2024

चैत्र – शुक्ल पक्ष, द्वादशी
विक्रम सम्वत् २०८१

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir / Madam,

Sub: Filing of Published copy of Advertisement released for transfer of equity shares to IEPF

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“SEBI Regulations”), we enclose herewith copy of notice published in The Hindu - Business Line (English) dated April 30, 2024, The Economics Times (English) - Ahmedabad edition April 30, 2024 and Financial Express (Gujarati) dated April 30, 2024, as required under IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, inviting attention of concerned shareholders to submit their claims in respect of unclaimed dividends of the company for last seven consecutive years failing which their shares would be transferred to IEPF Authority in accordance with Section 124(6) of the Companies Act, 2013 and rules made thereunder.

Copy of this notice shall also be available on the website of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and on the website of the Company (<https://www.ghcl.co.in>)

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information.

Thanking you

Yours faithfully

For GHCL Limited

Bhwneshwar Mishra
VP-Sustainability & Company Secretary
Membership No. :F5330

MUTUAL FUNDS NAVs

Here's a ready reckoner to track the day-on-day changes in your equity and balanced fund portfolio

Table with columns for Scheme, NAV, % Change, and various fund names like ADITYA BIRLA LIFE, AMBA, ANIL KUMAR, etc.

TIMES interact real estate logo and contact information.

FOR SALE AHMEDABAD advertisement.

URGENT for sale BHK advertisement.

travel advertisement.

HOTELS & RESORTS advertisement.

Book now Enjoy Summer advertisement.

Khanvel RESORT advertisement.

Shwasa - 09824058681 advertisement.

Readers are recommended to make appropriate enquiries advertisement.

Make in India logo.

5th INTERNATIONAL DRONE EXPO advertisement.

India's Only Dedicated Exhibition For: Drone & Anti-Drone System advertisement.

Business Connect logo and contact information.

Available USANCE & SIGHT LC advertisement.

Against mortgage of immovable property advertisement.

Long Term & Easy Installment Facilities advertisement.

RATE OF INTEREST 10% to 12% advertisement.

SYNDICATE FINANCE advertisement.

GHCL LIMITED logo and contact information.

NOTICE - FOR THE ATTENTION OF SHAREHOLDERS OF THE COMPANY advertisement.

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QUICKLY.

Yen surges against dollar amid official intervention



The yen jumped against the dollar on Monday, with traders citing yen-buying intervention by Japanese authorities as a trigger for the bounce in a currency languishing at levels last seen over three decades ago. The dollar tumbled to a low of ¥154.40 from as high as 160.245 earlier in the day. Banking sources said Japanese banks were seen selling dollars for yen. REUTERS

RBI launches surveys for monetary policy inputs

Mumbai: The Reserve Bank of India (RBI) announced the launch of the 'inflation expectations survey of households' and 'consumer confidence survey' which will provide key inputs for the bi-monthly monetary policy. The next bi-monthly monetary policy is scheduled for June 5-7, 2024. PTI

Private banks end on a strong note with healthy Q4 numbers

LOOKING AHEAD. To focus on holding on to margins, improving profitability in FY25

Anshika Kayastha
Mumbai

Private banks closed FY24 on a strong note with healthy Q4 earnings across the board led by strong loan growth and a pick up in deposit growth.

Loan growth continued to be led largely by retail, unsecured and small and mid-corporate segments. While capex growth continued to be led by PSUs and government spending, some mid and large banks were optimistic about some signs of a pick up in private capex going into FY25.

While deposit growth momentum is expected to sustain to an extent, some large banks such as Axis Bank and HDFC Bank also cautioned that combined with higher risk weights, the pressure on deposit accretion could lead to some amount of moderation in loan growth in the coming quarters. Further, given elevated lending rates, more corporates are choosing to raise funds from the market as against taking bank loans which could lead to higher op-



GOOD SHOW. Yes Bank was the outlier seeing an improvement in margins both on year and sequentially, with the bank saying that it expects margins to improve further. REUTERS

portunities for banks in the capital market segments instead of pure corporate term loans, they added.

Margins were flat-to-lower for most banks on the back of the elevated cost of funds due to the push for deposit mobilisation. In the earnings call, the management of banks guided that margins are likely to remain weighed down for at least 1-2 quarters before normalising, supported by an expectation of easing in lending rates in the second half of the financial year. Yes Bank was the outlier seeing an improvement in margins both on year and sequentially, with the bank saying that

it expects margins to improve further.

KEY FOCUS AREA

What weighed on the bottom-line for most banks during the quarter and FY24 was higher operating costs due to investments in technology and digital upgradation and wages or employee incentives given the high attrition rate across the sector. As a result, in addition to strengthening the deposit base and holding onto margins, maintaining and improving profitability ratios are key focus areas for banks going into the new fiscal year.

Slippages during Q4 were

largely from the retail portfolio, in line with the loan growth in the segment, whereas corporate slippages improved for most lenders, especially in unsecured personal loans and credit cards. Due to the higher risk weights imposed by the regulator and elevated slippages, banks such as ICICI Bank said that they are continuously monitoring and recalibrating the retail portfolio based on risk parameters such as ticket size, credit scores and lines of credit, among others. Most other banks also highlighted that a majority of their unsecured book is to existing customers and remains a small portion of total loans.

Smaller private banks such as RBL Bank and DCB Bank said that while they were slower to emerge from the Covid pandemic impact due to the high exposure to rural, semi-urban and self-employed borrowers, the trend has started reversing and recoveries and collections from these segments have improved significantly, leading to an improvement in asset quality ratios for most lenders.

Rise in currency in circulation reflects strong economic performance: Report

K Ram Kumar
Mumbai

The steady rise in currency in circulation (CIC) at 15 per cent compounded annual growth rate (CAGR) in seven years (FY17-FY24) reflects a strong economic performance and signals a boom cycle, according to CMS' Consumption Report for 2024.

While UPI was launched in 2016 (FY17) to promote digital payment transactions, CIC increased from ₹13.35-lakh crore in FY17 to ₹35-lakh crore in FY24, nearly three times the growth in 7 years, per the report.

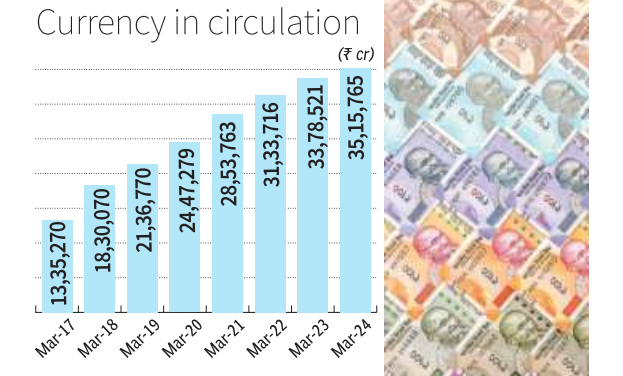
The amount of CIC is related to the use of cash as a payment instrument since one of the major forces of demand for currency is its use for making payments, according to a February 2020 RBI study.

The report said the CMS Cash Index (CCI) and the HSBC India Composite Purchasing Managers Index (HSBC ICPMI) have exhibited a strong correlation since April 2016 while indicating how cash usage is closely linked to economic growth and consumption in a country.

CCI is a weighted index consisting of two factors: the cash that goes into circulation via the ATM channels as replenishment and the cash collected from organised retail channels after consumer purchases.

HSBC ICPMI gauges the economy's vibrancy through the expansion and contraction of economic activity.

"Smaller economies such as Brazil, South Africa, Russia and the UK had much lower volumes of CIC (as a



percentage of their GDP) when compared to the larger economies such as the US, China, Japan and India, thereby indicating the direct correlation between CIC and the size of the economy," CMS said.

ATM WITHDRAWAL

In FY24, 14 out of 23 States and Union Territories (UTs) witnessed 6.45 per cent year-on-year (y-o-y) growth in the annual average ATM withdrawal, while nine states and UTs saw an average 4.14 per cent decline, per the report.

The monthly average ATM cash withdrawals (used as a proxy for consumption spending) grew 5.51 per cent to ₹1.43 crore in FY24 from ₹1.35 crore in FY23.

In terms of absolute withdrawal per ATM, Karnataka saw the highest annual average withdrawal of ₹1.83 crore during FY24, followed by Delhi (₹1.82 crore) and West Bengal (₹1.62 crore).

Every month, the average ATM cash withdrawals in FY24 were higher compared to FY23, with withdrawals in 10 out of 12 months exceeding the FY23 monthly average of 7.23 per cent.

CMS said a deeper analysis of ATM cash withdrawals leads to the emergence of two major consumption trends - consumption is reaching the grassroots even as metros continue to hold sway, and five major hotspots (Delhi, Uttar Pradesh, Tamil Nadu, Karnataka and West Bengal) of consumption spending.

"For an economy to flourish, it is imperative that the payments ecosystem allows all modes of transactions. Cash payments are an indispensable complement to mobile, electronic, and other forms of digital payments.

"This balance is especially vital for a consumption-driven economy like India, where the ability to spend influences overall economic health," the report said.

The report assessed that the top five retail sectors with high growth in consumption in FY24 were: media & entertainment (M&E), FMCG, railway, aviation, and durables.

In FY23, the top five retail sectors with high consumption growth were petroleum, media and entertainment, railway, aviation, and footwear.

To grow share of non-motor business to 15%, Shriram General Insurance charts 5-year plan

G Balachandhar
Chennai

Shriram General Insurance Company has outlined its five-year growth plan, aiming to grow the share of the non-motor business from 8.5 per cent now to 15 per cent while increasing the number of agents from 69,000 to 2 lakh. The expansion strategy includes deeper penetration into small towns and rural areas to target the uninsured population.

The joint venture between Shriram Group and Sanlam Group achieved record performance in FY24, with a 34 per cent growth in gross direct premium underwritten, totalling ₹3,036 crore. This marked the best fiscal year in the past 15 years, maintaining a trend of outpacing industry growth and profitability.

During FY23, the non-life industry grew by 16.4 per cent, while Shriram General grew by 29 per cent. In FY24, Shri-

Our market share has also gone up from 0.88 per cent in FY23 to 1.05 per cent in FY24

ANIL AGGARWAL
MD and CEO,
Shriram General Insurance



ram's growth outpaced the industry with a 34 per cent increase, while the industry grew by 13 per cent. "Our market share has also gone up from 0.88 per cent in FY23 to 1.05 per cent in FY24. While the motor business grew by 33 per cent, the non-motor business recorded a 43 per cent increase in FY24," Anil Aggarwal, MD and CEO, Shriram General Insurance Company, told *businessline*.

The company credited its record performance to branch

expansion and increased agent and financial advisor recruitment. It expects 30 per cent growth in the current fiscal year as well.

EXPANSION PLANS

In FY24, the share of motor business came down to 91.5 per cent from 92 per cent in FY23. Over five years, the company expects the motor share to come down further to 85 per cent in five years.

It will continue to open more branches in non-metro locations. Its current network

includes 276 branches, up from 235 in FY23. It is planning to add 25 branches in this fiscal.

With agents as a major business contributor, the company aims to increase its strength from 69,000 to about 2 lakh in five years. It plans to add about 20,000 agents in FY25, particularly focusing on small towns and rural areas.

Aggarwal said the company was also looking at driving growth in its new business areas. It is aggressively focusing on the electric autorickshaw segment, which has recorded 150 per cent growth in FY24, while it is targeting electric two-wheelers and electric cars too. As the health segment has seen strong traction in the post-Covid period, the company said it has already taken baby steps in the segment with the launch of benefit health products covering critical illnesses. However, it has yet to enter the indemnity health product segment.

RBI asks lenders to refund excess charges, ensure fair practices

Press Trust of India
Mumbai

Concerned over some banks and lenders resorting to unfair practices in charging of interest, the RBI directed them to take corrective action and refund excess charges to customers. The guidelines on the Fair Practices Code issued to various regulated entities (REs) since 2003, inter-alia, advocate fairness and transparency in charging of interest by the lenders while providing adequate freedom to them as regards loan pricing policy.

"During the onsite examination of REs for the period ended March 31, 2023, the RBI came across instances of lenders resorting to certain unfair practices in charging of interest," the RBI said in a circular. The central bank has also highlighted certain unfair practices being followed by certain lenders.

UCO Bank to inject capital; at ₹526 cr, Q4 standalone net down 9.5%

Press Trust of India
Kolkata

UCO Bank said that its board has approved the issuance of fresh equity shares with a face value of ₹4,000 crore in the current fiscal year. The bank also reported a standalone net profit of ₹525.77 crore for the fourth quarter ended

March 2024, a decrease of 9.5 per cent compared to the corresponding period last year.

Subject to shareholder approval, the lender will explore various methods like QIP (Qualified Institutional Placement), FPO (Follow-on Public Offer), etc, for issuing 400 crore equity shares of ₹10 each, the bank informed bourses. This issuance may

occur in multiple tranches during FY25. The capital infusion is expected to support the bank's growth plans.

UCO Bank's total income for the quarter grew by 17.44 per cent to ₹6,984.61 crore. The bank also witnessed an improvement in asset quality, with gross NPA falling to 3.46 per cent compared to 4.78 per cent a year ago.

PNB Housing Finance Q4 net up 57%

KR Srivats
New Delhi

PNB Housing Finance Ltd (PNBHFL) on Monday reported a 57.27 per cent increase in consolidated net profit for the quarter ended March 31, 2024 at ₹439.25 crore (₹279.28 crore).

In the December 2023 quarter, consolidated net profit stood at ₹338.44 crore. Total income for the quarter

under review increased 11 per cent to ₹1813.97 crore (₹1637.72 crore). PNBHFL had recorded a total income of ₹1756 crore in the December 2023 quarter.

SURGE IN PROFIT

For the entire fiscal 2023-24, PNBHFL has recorded a 44 per cent increase in consolidated net profit at ₹1,508.01 crore (₹1,046 crore).

Commenting on the latest financial performance, Gir-

ish Kousgi, MD and CEO, PNBHFL, said: "During the financial year 2023-24, the company made significant progress across various business and financial parameters. The completion of a successful fund raise via rights issue underscores the confidence of our shareholders.

He also said PNBHFL has witnessed a remarkable improvement in the asset quality, which reduced by 57 per cent y-o-y.

GHCL LIMITED
(CIN : L24100GJ1983PLC006513)
Regd. Off.: GHCL House, Opp. Punjabi Hall, Navrangpura, Ahmedabad-380009. (Gujarat) Ph. 079-39324100
Corporate Office : GHCL House, B-38, Institutional Area, Sector-1, Noida (UP) Ph. 0120-4939900
Email: ghclinfo@ghcl.co.in, secretarial@ghcl.co.in Website: www.ghcl.co.in

NOTICE - (FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF THE COMPANY)
SUB.: MANDATORY TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Notice is hereby given to the Shareholders of the Company pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") that the Company is required to transfer the shares in respect of which dividend remains unpaid or unclaimed for a period of seven consecutive years, to the IEPF Account established by the Central Government. Hence, all the underlying Equity Shares in respect of which dividend has not been paid or claimed for last seven consecutive years from the financial year 2016-17 (Final), have to be transferred to the IEPF Authority as per said Rules.

As per the said Rules, the Company had sent a communication dated April 29, 2024 to the concerned shareholders individually at their latest available address, who did not claim the Dividends for seven consecutive years starting from financial year 2016-17 and whose shares were liable to be transferred to IEPF, requesting them to claim the same. The Company had also uploaded the details of the shareholders whose shares were liable to be transferred to IEPF on its website viz., www.ghcl.co.in.

In this connection, please note the following:

a. In case of shares held in physical form : Duplicate share certificate(s) will be issued and transferred to the Demat Account of the IEPF Authority. The original share certificate(s) registered in your name and held by you will stand automatically cancelled and be deemed non-negotiable.

b. In case of shares held in electronic form : The shares shall be debited to your Demat account and will be transferred to IEPF's Demat account.

Notice is hereby further given that in absence of receipt of a valid claim by the shareholders till June 15, 2024, the Company will transfer said shares to IEPF Account without further notice in accordance with the requirement of said Rules.

Please note that no claim shall lie against the Company in respect of the unclaimed Dividend amount and shares transferred to IEPF pursuant to the said Rules. On transfer of the Dividend and the shares to IEPF, the Shareholders may claim the same by making an application to IEPF in Form IEPF-5 as per the IEPF Rules. The said form is available on the Company's website and website of IEPF viz., www.iepf.gov.in.

In case the shareholders have any queries on the subject matter and the Rules, they may contact to the Company (E-mail : secretarial@ghcl.co.in) or to the Company's Registrar and Share Transfer Agents, M/s Link Intime India Pvt. Ltd., Unit - GHCL Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083. Tel. +91-022-8108116767, Fax : +91-022-49186060; E-Mail : iepf.shares@linkintime.co.in

For GHCL Limited
Sd/- Bhuweshwar Mishra
VP-Sustainability & Company Secretary

Place : Noida
Date : April 29, 2024

JAI BALAJI INDUSTRIES LIMITED
Registered Office : 5, Bentinck Street, Kolkata-700 001
Phone : (033) 2248-9808, Fax : (033) 2243-0021
Email : jaibalaji@jaibalajigroup.com, Website : www.jaibalajigroup.com, CIN : L27102WB1999PLC089755

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024
(₹ in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated		
		Quarter Ended		Year ended		Quarter Ended		Year ended
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.12.2023 (Unaudited)
1	Total income from operations	200,183.15	156,242.68	174,524.63	662,886.69	616,056.41	200,183.15	156,242.68
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	35,662.58	23,460.29	3,401.37	96,321.10	10,492.15	35,662.58	23,460.29
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	35,662.58	23,460.29	3,401.37	96,321.10	10,492.15	35,662.58	23,460.29
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	27,297.94	23,460.29	(1,308.34)	87,956.46	5,782.44	27,297.94	23,460.29
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	27,216.45	23,460.29	(1,346.60)	87,874.97	5,744.18	27,216.45	23,460.29
6	Equity Share Capital	16,365.03	16,045.03	14,545.03	16,365.03	14,545.03	16,365.03	16,045.03
7	Other Equity	-	-	-	134,046.60	41,062.71	-	-
8	Earnings Per Share (EPS) (of ₹ 10/- each) (not annualised)							
	(a) Basic (in ₹)	16.95	14.72	(1.26)	55.80	4.49	16.95	14.72
	(b) Diluted (in ₹)	15.77	13.22	(0.73)	49.82	4.11	15.77	13.22

NOTE:

a) The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges for the quarter and year ended 31st March, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results for the fourth quarter and year ended 31st March, 2024 are available on the Stock Exchange websites viz. www.nseindia.com, www.bseindia.com and on the Company's Website.

b) The figures for the quarter ended March 31, 2024 represents the derived figures between the audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published period to date figures upto December 31, 2023 being the date of the third quarter of the current nine months period, which were adjusted to a limited review.

c) The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25.04.2024.

d) Previous year figures have been re-grouped /re-arranged wherever necessary, to make them comparable.

FOR JAI BALAJI INDUSTRIES LIMITED
sd/-
Aditya Jajodia
Chairman and Managing Director
DIN : 00045114

Place : Kolkata
Date : 25th April, 2024