

Ref No: EIL/SEC/2022-23/53

Date: 5<sup>th</sup> November 2022

The Secretary <b>The Calcutta Stock Exchange Limited</b> 7 Lyons Range Kolkata - 700 001 <b>CSE Scrip Code: 15060 &amp;10015060</b>	The Secretary <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 <b>BSE Scrip Code: 500086</b>
The Secretary <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 <b>NSE Symbol: EXIDEIND</b>	-

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") - Change in Shareholding in Exide Leclanche Energy Private Limited**

In furtherance to our letter no: EIL/SEC/2022-23/52 dated 4<sup>th</sup> November 2022, this is to inform you that Exide Leclanche Energy Private Limited ('ELEPL') has extinguished 2,55,23,914 equity shares held by erstwhile Joint Venture shareholder, Leclanche SA (LSA) on 4<sup>th</sup> November 2022. Accordingly, the issued and paid-up equity share capital of ELEPL has reduced from 16,90,70,224 equity shares of Rs. 10/- each to 14,35,46,310 equity shares of Rs. 10 each w.c.f. 4<sup>th</sup> November 2022.

Consequently, ELEPL has become a wholly owned subsidiary of Exide Industries Limited with effect from 4<sup>th</sup> November 2022 as against the earlier status of being a subsidiary of the Company. Since, the requisite technology for Li-ion battery pack and assembly offered by LSA has already been absorbed by ELEPL, the management do not foresee any problem as a result of exit of LSA as JV partner in ELEPL.

The detailed disclosure required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") is enclosed herewith.

You are requested to kindly take the above on record.

Thanking you.

**For Exide Industries Limited**

**Jitendra Kumar**  
**Company Secretary &**  
**President (Legal & Corporate Affairs)**  
**ACS No.11159**

**Detailed disclosures under para A of Part A of Schedule III required under Regulation 30 of LODR Regulations:**

a.	Name of the target entity details in brief such as size, turnover etc.	<p>Exide Leclanche Energy Private Limited (ELEPL) is an existing subsidiary of Exide Industries Limited (EIL). Some of the relevant details of ELEPL are given below:</p> <ul style="list-style-type: none"> <li>- Paid up capital as on date: Rs. 168.54 crore. (Equity – Rs. 143.54 cr. and Preference capital – Rs. 25 cr.)</li> <li>- Net worth as on 31.03.2022: Rs.234.93 crore</li> <li>- Turnover as on 31.03.2022: Rs. 33. 40 crore</li> <li>- Profit/(Loss) After Tax for the year ended 31.03.2022: (Rs. (43.22) crore)</li> </ul>
b.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	No Applicable
c.	Industry to which the entity being acquired belongs	<ul style="list-style-type: none"> <li>• Manufacture, assembly, trade, sale and distribution of lithium ion batteries, module making and associated systems ("Products") in the Territory ("Battery Pack Assembly Plant");</li> <li>• Contract manufacturing/ sourcing of modules for third parties in the Territory on a case to case basis for strategic reasons as may be agreed between the Parties</li> </ul>
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>There was no direct acquisition of equity shares by EIL in ELEPL.</p> <p>Since Leclanche SA (erstwhile JV shareholder) has tendered their entire equity stake of approximately 15.10% in ELEPL under the buyback offer, the equity shareholding of EIL stands increased to 100% in ELEPL w.e.f 4<sup>th</sup> November 2022.</p>

e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the acquisition	ELEPL has become wholly owned subsidiary of Exide w.e.f. 4 <sup>th</sup> November 2022
g.	Nature of consideration whether cash consideration or share swap and details of the same	Not Applicable
h.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
i.	Percentage of shareholding / control acquired and / or number of shares acquired	<p>There was no direct acquisition of equity shares by EIL in ELEPL.</p> <p>Since Leclanche SA (erstwhile JV shareholder) has tendered their entire equity stake of approximately 15.10% in ELEPL under the buyback offer, the equity shareholding of EIL stands increased to 100% in ELEPL w.e.f 4<sup>th</sup> November 2022.</p>
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable