

August 12, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
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Dear Sirs,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of proviso to Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, it is informed that, the appeals filed by Gujarat Borosil Limited (the “Assessee”) which got merged into Borosil Renewables Limited (the “Company”), effective from February 12, 2020, against the demand for sales tax of Rs. 588.30 lakhs are pending for disposal before the relevant sales tax authorities.

This matter has already been disclosed under the contingent liabilities in the Annual Financial Statement of the Company for the financial year ended March 31, 2023.

The Company shall update the stock exchanges of material developments, if any, in the aforesaid matter.

This intimation is also being uploaded on the Company's website at www.borosilrenewables.com.

You are requested to take the above on record.

For **Borosil Renewables Limited**

Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064