



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/ BSEL-NSEL/2022/114

27.10.2022

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 539992	Symbol: LSIL

Dear Sir/Madam,

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2022.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the proceeds raised from the Preferential issue of 16,50,00,000 Convertible warrants, 1,51,80,000 no. Optionally Fully Convertible Debentures and subsequent conversion of 9,00,00,000 Convertible warrants.

We further submit and state that the funds raised through the aforesaid preferential issues has been fully utilized till June, 2022 and have been used for the purpose as stated in the explanatory statement to the notice of general meeting and the same was disclosed in the "Nil Statement of Deviation" submitted to the Stock exchange on Quarterly basis till 30/06/2022. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking You,

Yours faithfully,

For Lloyds Steels Industries Limited

Meenakshi A. Pansari
Company Secretary