



इण्डियन ओवरसीज़ बैंक
INDIAN OVERSEAS BANK

Ref No. IRC/ 655 /2023-24

31.01.2024

The General Manager, Department of Corporate Services, BSE Limited, Floor 1, P.J. Towers, Dalal Street, Mumbai 400 001	The Vice President, National Stock Exchange Ltd., Exchange Plaza, C-1 Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051
BSE SCRIP CODE: 532388	NSE SCRIP CODE: IOB

Dear Sir/ Madam,

Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015:
Change in Directors

Further to our disclosure Ref. No. IRC/653/2023-24 dated 30.01.2024 pursuant to Regulation 30 of SEBI (LODR) Regulations, we hereby furnish the following details:

1	Nature of change	Appointment of Shri Joydeep Dutta Roy, as Executive Director of Indian Overseas Bank vice Shri Sanjay Vinayak Mudaliar.
2	Reason for change	<p>Government of India, in exercise of the powers conferred by the proviso to clause (a) of sub-section (3) of Section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, vide Notification eF.No.4/1(ii)/2024-BO.I dated 30.01.2024 has appointed Shri Joydeep Dutta Roy, Executive Director, Bank of Baroda as Executive Director in Indian Overseas Bank with effect from his taking over charge for the remainder of his term, i.e. upto 20.10.2024, or until further orders, whichever is earlier.</p> <p>Government of India, in exercise of the powers conferred by the proviso to clause (a) of sub-section (3) of Section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, vide Notification eF.No.4/1(i)/2024-BO.I dated 30.01.2024 has appointed Shri Sanjay Vinayak Mudaliar, Executive Director, Indian Overseas Bank as Executive Director in Bank of Baroda with</p>

इण्डियन ओवरसीज़ बैंक, निवेशक संबंध कक्षा, केंद्रीय कार्यालय, 763, अण्णा सातै, चेन्नै 600 002

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		effect from his taking over charge for the remainder of his term, i.e. upto 31.12.2025, or until further orders, whichever is earlier.
3	Date of appointment	30.01.2024
4	Date of taking charge	31.01.2024
5	Brief profile of Shri Joydeep Dutta Roy	<p>Shri Joydeep Dutta Roy assumed charge as Executive Director of Indian Overseas Bank w.e.f 31.01.2024. A career Banker for around 28 years, he joined Bank of Baroda in the year 1996.</p> <p>During his long career in Bank of Baroda, he has handled a variety of functions and has been instrumental in spearheading and successfully implementing many projects and initiatives for Bank of Baroda viz. a Bank-wide Transformation Project called Project BOBNOWW, Business Process Reengineering Project - Project Navnirmaan, Project Udaan, a comprehensive HR Transformation Project called SPARSH, customized long-term Leadership Programs like We-Lead, the Bank's Digital PMS tool called Baroda – GEMS, etc.</p> <p>He had very successful stint in Bank of Baroda as the Head of HR, Regional Head of Bank of Baroda's Dehradun and Bareilly Regions. He was head of Integration at the time of amalgamation of erstwhile Dena and erstwhile Vijaya Banks with Bank of Baroda. He was elevated to the position of Chief General Manager and was posted in the Office of the MD & CEO of Bank of Baroda. As a Chief General Manager, he was in charge of strategy formulation & implementation in Bank of Baroda and for conducting Bank level and Vertical level reviews apart from managing the Subsidiaries & Joint Ventures of Bank of Baroda, post which, he was appointed as an Executive Director by the Government of India w.e.f. 21.10.2021.</p>

		<p>As Executive Director in Bank of Baroda, he held charge of Retail Banking Business, Wealth Management and NRI Business, Risk, Finance and Planning functions.</p> <p>Shri Joydeep Dutta Roy holds an Honours degree in Economics from Delhi University, besides being a law graduate and an MBA from the Narsee Monjee Institute of Management Studies in Mumbai.</p>
6	Relationship between Directors	NIL

Please take the above information on record and arrange for dissemination.

Yours faithfully,

Ram Mohan K
Compliance Officer