



Nahar

SPINNING MILLS LTD.



Regd. Office & Corporate Office : 373, Industrial Area-A, Ludhiana - 141 003 (INDIA)
Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No.: L17115PB1980PLC004341

NSML/SD/2019/

May 30, 2019

- | | |
|--|--|
| <p>1. Corporate Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
<u>MUMBAI – 400 051</u></p> | <p>2. Corporate Relations Department
The BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
<u>MUMBAI – 400 001</u></p> |
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**SUB: Audited Financial Results for the quarter and year ended 31.03.2019 and
Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their Meeting held on 30th May, 2019 have approved the Audited Financial Results for the quarter and year ended 31st March, 2019.

We are also pleased to inform you that the Board has recommended Dividend @20% on Equity Share Capital i.e. Re. 1/- per Equity Share of Rs. 5/- each for the year ended 31st March, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- Audited Financial Results for the quarter and year ended 31.03.2019 alongwith Auditors Report thereon.
- Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

The Board Meeting commenced at 5.00 p.m. and concluded at 5.45 p.m.

Thanking you,

Yours faithfully,
For NAHAR SPINNING MILLS LTD.


(BRIJ SHARMA)

COMPANY SECRETARY

Encls: As above

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ENDED 31ST MARCH, 2019

(Rs.in Lakhs)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Year Ended	Year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
I	Income from operations					
	(a) Revenue from operations	61431.85	56833.41	55074.82	230519.75	213319.42
	(b) Other income	6.18	651.83	157.53	1265.26	899.57
	Total income from operations	61438.03	57485.24	55232.35	231785.01	214218.99
II	Expenses					
	(a) Cost of materials consumed	36453.85	35344.61	32631.21	142202.80	134628.07
	(b) Purchases of stock-in-trade	125.50	134.07	69.60	397.95	400.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3059.34	-1083.02	562.02	-3232.53	2610.58
	(d) Excise Duty Expense	0.00	0.00	0.00	0.00	0.26
	(e) Employee benefits expense	5829.67	5828.17	5554.39	22019.27	20448.35
	(f) Power & Fuel	6119.10	6425.62	5349.31	25696.58	25510.61
	(g) Depreciation and amortisation expense	1882.86	1979.50	2289.73	8361.24	9406.92
	(h) Finance Cost	1681.13	1071.44	1479.29	5505.13	4974.71
	(i) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5069.15	4522.40	5697.26	20357.65	20870.06
	Total expenses	60220.60	54222.79	53632.81	221308.09	218849.59
III	Profit / (Loss) before exceptional items and Tax	1217.43	3262.45	1599.54	10476.92	-4630.60
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00
V	Corporate social Responsibility Expenses (U/S 135 of the companies act., 2013)	66.85	0.00	0.00	66.85	0.00
VI	Profit / (Loss) from ordinary activities before Tax	1150.58	3262.45	1599.54	10410.07	-4630.60
VII	Tax expense(Including Deffered Tax etc.)	652.10	1130.50	512.75	3837.60	-1412.25
VIII	Profit for the period from continuing operations	498.48	2131.95	1086.79	6572.47	-3218.35
IX	Other Comprehensive Income	145.14	-275.37	-596.25	-234.61	97.89
X	Total Comprehensive Income	643.62	1856.58	490.54	6337.86	-3120.46
XI	Paid-up equity share capital (Face Value of Rs. 5/- each)	1803.27	1803.27	1803.27	1803.27	1803.27
XII	Reserves excluding revaluation reserves				85890.87	80049.92
XIII	Earnings per equity share face value of Rs. 5/- each					
	(a) Basic/Diluted (Rs.)	1.38	5.91	3.01	18.22	-8.92

cont page no.2

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Notes:

- 1 The Company is operating in single segment i.e Textiles, hence segment Reporting as required under IND AS 108 (Operating Segment) is not applicable .
- 2 The previous year/quarterly figures have been regrouped/rearranged wherever necessary to make them comparable.
- 3 The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 4 The company has adopted IND AS 115 'Revenue from contracts with customers' which is mandatory for reporting period beginning on or after 1st April 2018. Adoption of such standard did not have any impact on the results of the company.
- 5 The Board has recommended Dividend @ 20% i.e Rs. 1.00 per Equity shares of Rs. 5 each for the year ended 31st March, 2019 subject to approval of the members at the ensuing Annual General Meeting.
- 6 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May, 2019 and have been audited by the Statutory Auditors.

For Nahar Spinning Mills Limited



Dinesh Oswal

Managing Director

DIN: 00607290

Place: Ludhiana

Date : 30th May, 2019

**Nahar****SPINNING MILLS LTD.**

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Balance Sheet as at 31st March, 2019

SR.	PARTICULARS	(Rs.in Lakhs)	(Rs.in Lakhs)
		As at 31 st March.2019 (Audited)	As at 31 st March.2018 (Audited)
1	ASSETS		
	Non-Current Assets		
	a) Property,plant and equipment	73861.17	69937.83
	b) Intangible assets	30.95	50.99
	c) Capital Work in progress	1309.75	590.58
	d) Investment Property	821.28	864.40
	e) Financial Assets		
	i) Investments	2188.85	2526.91
	ii) Loans	2455.79	2393.51
	iii) Other financial assets	0.00	0.00
	f)Other non-current assets	2853.02	2507.71
	Total non-current assets	83520.81	78871.93
	Current Assets		
	a) Inventories	62549.71	73488.04
	b) Financial Assets		
	i) Investments	0.00	0.00
	ii)Trade Receivables	30324.20	34534.93
	iii)Cash and Cash equivalents	118.70	178.21
	iv) Bank balances other than (iii) above	71.24	85.53
	v) Other Financial Assets	51.59	42.33
	c)Government grant receivables	1366.90	1426.80
	d)Other Current Assets	12429.52	9874.83
	Total Current Assets	106911.86	119630.67
	TOTAL ASSETS	190432.67	198502.60
II.	EQUITY AND LIABILITIES		
	a) Equity Share Capital	1805.31	1805.31
	b)Other equity	85890.87	80049.92
	Total Equity	87696.18	81855.23
	Non-Current liabilities		
	a)Financial Liabilities		
	i) Borrowings	6033.17	7293.84
	ii)Other financial liabilities	46.30	0.00
	b) Deferred tax liabilities(net)	2996.97	2469.07
	c) Other non-current liabilities	2.19	1.67
	Total non current Liabilities	9078.63	9764.58
	Current liabilities		
	a)Financial Liabilities		
	i) Borrowings	76044.83	81323.47
	ii)Trade and other payables	2811.64	6678.54
	iii)Other Financial liabilities	6655.42	11040.27
	b)Other current liabilities	7549.19	7382.66
	c)Provisions	507.34	442.35
	d)Current tax liability(Net)	89.44	15.50
	Total Current liabilities	93657.86	106882.79
	TOTAL EQUITY AND LIABILITIES	190432.67	198502.60

FOR NAHAR SPINNING MILLS LIMITED


DINESH OSWAL
 MANAGING DIRECTOR
 DIN: 00607290

 PLACE : LUDHIANA
 DATED : 30-05-2018

 Mumbai Office : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021
 Phones : 91-22-22835262, 22835362
 Fax : 91-22-22872863
 Email : mumbai@owmnahar.com

 Gurgaon Office : Flgt No. 22-B, Sector-18, Gurgaon-120 015
 Ph. : 91-124-2430532 - 2430533
 Fax : 91-124-2430536
 Email : delhi@owmnahar.com



PAN : AACFL3265A
Ph. : 97805 58951
e Mail : yaplca.16@gmail.com

GST No:-03AACFL3265A2ZZ

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Nahar Spinning Mills Limited

1. We have audited the financial results of Nahar Spinning Mills Limited ("the Company") for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 9 to the financial results regarding the figures for the quarter ended 31 March 2019 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31 March 2019 and our review of financial results for the nine-months' period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and



YAPL & CO.

PAN : AACFL3265A

Ph. : 97805 58951

e Mail : yaplca.16@gmail.com

GST No:-03AACFL3265A2ZZ

Chartered Accountants

102-Kismat Complex, G. T. Road,

Miller Ganj, LUDHIANA-141 003. (Punjab)

Dated

Ref. No.....

- (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For YAPL & Co.

Chartered Accountants

Firm Regn.No.017800N

Neha Kansal

(CA Neha Kansal)

Partner

M.No.540386

Place: Ludhiana

Date : 30/05/2019



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Dalal Street, Mumbai
MUMBAI – 400 001

**Sub: Declaration pursuant to Regulation 33(3)(d) of the
SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016**

Dear Sir/Madam,

In compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, I, the undersigned, do hereby declare that the M/s. YAPL & Co., Ludhiana, the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the year ended 31st March, 2019.

DATE: 30.05.2019
PLACE: LUDHIANA



(ANIL GARG)
CHIEF FINANCIAL OFFICER