



VLS FINANCE LTD.

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CIN : L65910DL1986PLC023129

December 23, 2019

LISTING DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI - 400 001

Email: vls@vlsfinance.com

Scrip Code: 511333

Sub.: Compliance u/r 23(9) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

With reference to the subjected please find attached the requisite consolidated disclosure of transactions with related parties as per IndAS 24 for the half year ended 30/09/2019.

Kindly take it on record.

Thanking you,
For VLS Finance Ltd.

R. C Pandey
Group Head-Secretarial

- Copy to:
- 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051
 - 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001

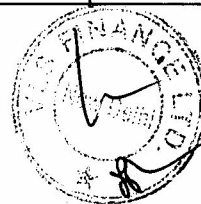
Scrip Code:
VLSFINANCE

032019

Consolidated Disclosure of transactions with related parties as per Ind AS 24 for the half year ended September 30, 2019

(Amount in Lakh)

Name of related party and Nature of relationship	Nature of transaction	Half Year ended	
		30.09.2019	30.09.2018
1) Since Consolidated financial statements present information about the holding and its subsidiaries as a single reporting enterprise, it is unnecessary to disclose intra-group transactions.			
2) Associates (as defined in the Companies Act, 2013)			
a) VLS Capital Ltd		0.00	0.00
b) Sunair Hotels Ltd		0.00	0.00
c) BMS IT Institute Private Ltd		0.00	0.00
3) Key Managerial Personnel			
a) Shri M.P.Mehrotra Executive Vice-Chairman in VLS Finance Ltd	Remuneration	30.00	30.00
b) Shri S.K.Agarwal Managing Director in VLS Finance Ltd and VLS Securities Ltd	Remuneration	17.52	17.52
c) Shri K.K. Soni Director Finance & CFO in VLS Finance Ltd	Remuneration	16.82	16.82
d) Shri H Consul Company Secretary in VLS Finance Ltd	Remuneration	10.75	10.75
e) Shri Anurag Bhatnagar CFO in VLS Securities Ltd	Remuneration	10.58	10.58
f) Shri IJS Aujla Company Secretary in VLS Securities Ltd	Remuneration		
4) Other entities/persons			
a) South Asian Enterprises Ltd		0.00	0.00
b) Directors in VLS Finance Ltd			
i) Shri Ajit Kumar	Sitting Fees	1.85	2.20
ii) Dr .S. Ramesh	Sitting Fees	1.40	1.60
iii) Mrs.Neeraj Arora	Sitting Fees	0.60	0.60
iv) Shri R Bandyopadya	Sitting Fees	1.50	1.80
v) Shri D K Mehrotra	Sitting Fees	1.40	1.60
vi) Shri Vikas Mehrotra	Sitting Fees	0.80	0.80
c) Directors in VLS Securities Ltd			
i) Shri Rajendra Kumar Goswami	Sitting Fees	0.15	0.05
ii) Shri Rajeev Lochan Bishnoi	Sitting Fees	0.10	0.07
iii) Shir Vikas Mehrotra	Sitting Fees	0.10	0.04
iv) Miss Divya Mehrotra	Sitting Fees	0.05	0.02



Disclosure of transactions with related parties as per Ind AS for the half year ended September 30, 2019 (Standalone)

Name of related party and Nature of relationship	Nature of transaction	Half Year ended	
		30.09.2019	30.09.2018
		Amount (Rs. In lakh)	
1) Subsidiaries			
a) VLS Asset Management Ltd			
	Other Charges Paid	0.02	0.02
b) VLS Securites Ltd			
	Purchase of Securities	35126.82	31727.14
	Sale of Securities	36817.41	33159.36
	Rent and other charges received	0.60	0.00
	Other Charges Paid	56.09	42.63
2) Associates			
<i>(as defined in the Companies Act, 2013)</i>			
a) VLS Capital Ltd		0.00	0.00
b) Sunair Hotels Ltd		0.00	0.00
c) BMS IT Institute Private Ltd		0.00	0.00
3) Key Managerial Personnel			
a) Shri M.P.Mehrotra Executive Vice-Chairman		30.00	30.00
b) Shri S.K.Agarwal Managing Director		17.52	17.52
c) Shri K.K. Soni Director Finance & CFO		16.82	16.82
d) Shri H Consul Company Secretary		10.75	10.75
4) Other entities/persons			
a) South Asian Enterprises Ltd		0.00	0.00
b) Directors			
i) Shri Ajit Kumar		Sitting Fees	1.85
ii) Dr .S. Ramesh		Sitting Fees	1.40
iii) Mrs. Neeraj Arora		Sitting Fees	0.60
iv) Shri R Bandyopadya		Sitting Fees	1.50
v) Shri D K Mehrotra		Sitting Fees	1.40
vi) Shri Vikas Mehrotra		Sitting Fees	0.80
5) Due from Subsidiaries (Including margin money deposits)		11.34	357.57

