

AVL/SE/2024-25

December 4, 2024

To  
The Corporate Relations Department  
**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400 001, India.  
**Scrip Code: 532406**

To  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051, India.  
**Symbol: AVANTEL**

Dear Sir/Madam,

**Sub: Outcome of meeting of the Rights Issue Committee under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.**

**Ref: ISIN: INE005B01027**

This is further to the meeting of the Board of Directors of the Company held on October 24, 2024, approving the offer and issuance of fully paid-up equity shares of the Company (the "Equity Shares") for an amount not exceeding Rs.49,70,00,000/- (Rupees Forty Nine Crore Seventy Lakhs Only), by way of rights issue to the eligible equity shareholders of the Company ("Rights Issue"), and constituting a Rights Issue Committee in this regard ("Rights Issue Committee") in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, other applicable laws.

Further, we wish to inform you that the Rights Issue Committee of the Board at its meeting held today, i.e., December 4, 2024, have inter alia, considered and approved the Draft Letter of Offer in relation to the proposed Rights Issue of the Company. The Draft Letter of Offer ("DLOF") dated December 4, 2024, shall be submitted to the Stock Exchanges where the equity shares of the Company are listed.

Meeting commenced at 7.00 P.M. and concluded at 9.40 P.M.

This is for your information and necessary records.

Yours faithfully,

For **Avantel Limited**

**D Rajasekhara Reddy**  
**Company Secretary**

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## Avantel Limited

### Registered Office

Plot No. 47/P, APIIC Industrial Park  
Gambheeram (V), Anandapuram (M)  
Visakhapatnam - 531163 A.P.  
Tel : +91-891-2850000  
Fax: +91-891-2850004

### Corporate Office

Plot No. 68 & 69, 4th Floor, Jubilee Heights  
Survey No's. 66 & 67, Jubilee Enclave  
Madhapur, Hyderabad - 500 081. Telangana  
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CIN - L72200AP1990PLC011334

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