



## **POONA DAL AND OIL INDUSTRIES LTD**

OFFICE : 71/A, INDUSTRIAL ESTATE, HADAPSAR, PUNE - 411 013 (INDIA).  
TEL. : +91 20-26816020, 26816024, FAX: 26816021, Email: pdoil@pdbmgroup.com  
CIN No. : L15313PN1993PLC070263

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Dated 6<sup>th</sup> December, 2019

To,  
The General Manager  
Listing Compliance,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Discrepancy Observed in Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019**

**Ref: Scrip code 519359**

**Dear Sir**

**Kind Attention Mr. Harshad Babade**

Pursuant Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we are enclosing herewith financial results with cash flow statement for the year ended 30<sup>th</sup> September, 2019.

Kindly take above on the record and acknowledge

FOR POONA DAL AND OIL INDUSTRIES LIMITED

  
PRADIP P. PARAKH  
MANAGING DIRECTOR  
(DIN: 00053321)



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Registered Add: E-2, Kurkumbh MIDC, Kurkumbh, Tal-Daund, Dist-Pune 413802 Maharashtra India

Tel-02117-235901 Fax: 0217235902



PART I		(Rs. In Lakhs)					
Sr.No.		3 Months Ended	3 Months Ended	Preceding 3 Months Ended	Half Year Ended	Half Year Ended	Previous Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
(a)	Revenue from Operation	5,189.83	3,531.79	4,766.05	8,721.62	8,669.05	18,323.72
(b)	Other income	16.00	7.79	14.26	23.79	27.62	1,656.61
	<b>Total income</b>	<b>5,205.83</b>	<b>3,539.58</b>	<b>4,780.31</b>	<b>8,745.41</b>	<b>8,696.67</b>	<b>19,980.33</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of materials consumed	2,809.40	3,095.62	3,844.14	5,905.02	6,474.93	12,896.65
b)	Purchases of stock-in-trade	2,621.74	397.03	575.39	3,018.77	857.95	3,649.11
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(337.98)	(29.82)	239.68	(367.80)	1133.36	1436.98
d)	Employee benefits expense	26.62	12.30	18.74	38.92	31.18	78.10
e)	Finance Cost	2.34	11.06	11.39	13.40	35.89	61.11
f)	Depreciation	9.09	9.09	10.90	18.18	21.92	43.81
g)	Other expenses	33.07	17.31	43.89	50.38	74.59	116.65
h)	Extraordinary items	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>5,164.28</b>	<b>3,512.59</b>	<b>4,744.13</b>	<b>8,676.87</b>	<b>8,629.82</b>	<b>18,282.41</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>41.55</b>	<b>26.99</b>	<b>36.18</b>	<b>68.54</b>	<b>66.85</b>	<b>1,697.92</b>
	Less : Tax Expenses	11.50	7.50	13.00	19.00	21.00	184.50
	<b>Profit for the period (A)</b>	<b>30.05</b>	<b>19.49</b>	<b>23.18</b>	<b>49.54</b>	<b>45.85</b>	<b>1,513.42</b>
<b>4</b>	<b>Other comprehensive Income</b>						
	Less : Tax Expenses	-	-	-	-	-	-
	<b>Other comprehensive Income for the period (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total comprehensive Income for the period (C) (A+B)</b>	<b>30.05</b>	<b>19.49</b>	<b>23.18</b>	<b>49.54</b>	<b>45.85</b>	<b>1,513.42</b>
<b>5</b>	<b>Paid-up equity share capital (Rs. 10/- face value)</b>	<b>570.80</b>	<b>570.80</b>	<b>570.80</b>	<b>570.80</b>	<b>570.80</b>	<b>570.80</b>
<b>6</b>	<b>Other Equity</b>	-	-	-	-	-	4,484.36
<b>7</b>	<b>Earnings Per Share (EPS) (Nominal Value of Shares Rs. 10/- each) (* not annualised)</b>						
	Basic EPS	0.53	0.34	0.41	0.87	0.80	26.51
	Diluted EPS	0.53	0.34	0.41	0.87	0.80	26.51

**Segment Information**

<b>1</b>	<b>Segment Revenue</b>						
a)	Oil Division	4,835.28	3,525.80	3,202.13	8,361.08	5,759.16	14,329.48
b)	Agro Division	354.55	5.99	1,563.92	360.54	2,909.89	3,994.24
	<b>Total</b>	<b>5,189.83</b>	<b>3,531.79</b>	<b>4,766.05</b>	<b>8,721.62</b>	<b>8,669.05</b>	<b>18,323.72</b>
	Less : Inter segment revenue	-	-	-	-	-	-
	<b>Revenue from Operation</b>	<b>5,189.83</b>	<b>3,531.79</b>	<b>4,766.05</b>	<b>8,721.62</b>	<b>8,669.05</b>	<b>18,323.72</b>
<b>2</b>	<b>Segment Results</b>						
a)	Oil Division	35.56	40.04	28.51	75.60	74.40	1716.85
b)	Agro Division	8.34	(1.99)	19.06	6.35	28.34	42.19
	<b>Total</b>	<b>43.90</b>	<b>38.05</b>	<b>47.57</b>	<b>81.95</b>	<b>102.74</b>	<b>1,759.04</b>
	Less : i) Finance Cost	2.34	11.06	11.39	13.40	35.89	61.11
	ii) Other un-allocable expenditure net off Un-allocable income	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>41.55</b>	<b>26.99</b>	<b>36.18</b>	<b>68.54</b>	<b>66.85</b>	<b>1,697.93</b>
	<b>x</b>						
<b>3</b>	<b>Segment Assets</b>						
a)	Oil Division	-	-	-	-	-	5,152.43
b)	Agro Division	-	-	-	-	-	185.50
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,337.93</b>
	Less : Unallocable assets	-	-	-	-	-	-
	<b>Total Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,337.93</b>
<b>4</b>	<b>Segment Liabilities</b>						
a)	Oil Division	-	-	-	-	-	266.96
b)	Agro Division	-	-	-	-	-	15.81
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>282.77</b>
	Less : Unallocable liabilities	-	-	-	-	-	-
	<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>282.77</b>

**Notes:**

- 1 The unaudited financial results for the Quarter and Half year ended 30th September, 2019 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 13th November, 2019.
- 2 The format for quarterly results as prescribed in SEBI Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 05th July, 2018 and IND-AS requirements.
- 3 Previous Quarter / Half Year figures have been regrouped / reclassified wherever necessary to make them comparable.



For and on behalf of the Board of Directors



**Standalone Statement of Assets and Liabilities**  
**For the Half year ended on 30th September, 2019**

(Rs. In Lakhs)

Sr. No.	Particulars	As on 30th Sept., 2019	As on 31st March, 2019
	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
(a)	Property, Plant and Equipment	260.52	278.70
(b)	Capital Work-in-progress	-	-
(c)	Investment Property	-	-
(d)	Goodwill	-	-
(e)	Other Intangible Assets	-	-
(f)	Intangible Assets Under Development	-	-
(g)	Biological Assets other than bearer plants	-	-
(h)	Financial Assets	-	-
(i)	Investment	-	-
(ii)	Trade Receivables	-	-
(iii)	Non current Loans and Advances	-	-
(i)	Deferred Tax Assets (net)	-	-
(j)	Other non-current assets	306.09	188.37
<b>2</b>	<b>Current Assets</b>		
(a)	Inventories	1,135.38	617.75
(b)	Financial Assest		
(i)	Current Investments	-	-
(ii)	Trade Receivables	468.58	213.47
(iii)	Cash and Cash Equivalents	1,418.55	3,922.53
(iv)	Bank balances other than (iii) above	6.56	6.56
(v)	Current Loans and Advances	1,858.85	78.63
(c)	Current Tax Assets	-	-
(d)	Other current assets	626.37	31.92
		<b>6,080.89</b>	<b>5,337.93</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>A)</b>	<b>Equity</b>		
(a)	Equity Share Capital	570.80	570.80
(b)	Other Equity	4,563.90	4,484.36
<b>B)</b>	<b>Liabilities</b>		
<b>1</b>	<b>Non-current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Non-current Borrowings	-	-
(ii)	Trade Payables	-	-
(b)	Non-current Provisions	-	-
(c)	Deferred Tax Liabilities (Net)	-	-
(d)	Other non-current Liabilities	146.18	18.56
<b>2</b>	<b>Current liabilities</b>		
(a)	Financial Liabilities		
(i)	Current Borrowings	-	-
(ii)	Trade Payables	518.05	2.43
(b)	Other current Liabilities	6.56	49.54
(c)	Current Provisions	275.40	212.24
(d)	Current Tax Liabilities (Net)	-	-
	<b>Total</b>	<b>6,080.89</b>	<b>5,337.93</b>



**Poona Dal And Oil Industries Limited**  
(CIN No.L15313PN1993PLC070263)  
**Cash Flow Statement for the half year ended 30<sup>th</sup> September,2019**

Sr. No.	Particulars	Rs. In Lakhs	
		30thSeptember,2019 Amount(Rs.)	30thSeptember,2018 Amount(Rs.)
<b>A</b>	<b>Cash Flows From Operating Activities</b>		
	Net Profit for the year	68.54	66.85
	<b>Adjustments for:</b>		
	Depreciation of property, plant and equipment	18.18	21.92
	Interest earned on fixed deposits	(0.10)	-
	Finance costs	13.40	35.89
	Change in Reserves	11.00	-
	<b>Operating profit before changes in operating assets and liabilities</b>	<b>111.02</b>	<b>124.66</b>
	(Increase)/decrease in inventories	(517.63)	900.26
	(Increase)/decrease in trade receivables	(255.11)	335.11
	(Increase)/decrease in other current assets and loans & advances	(2,374.66)	(1,917.54)
	(Increase)/decrease in other non current assets	295.54	23.14
	Increase/(decrease)in trade payables	515.62	306.63
	Increase/(decrease)in other current liabilities and provisions	20.18	(66.81)
	Increase/(decrease)in non current liabilities	127.62	(9.49)
	<b>Cash flows from operating activities</b>	<b>(2,077.42)</b>	<b>(304.05)</b>
	Interest paid	(13.40)	(35.89)
	Taxes Paid	(413.26)	(40.20)
	Short/(Excess)Provision of Earlier Year W/off	-	-
	<b>Net Cashflow from operating activities(A)</b>	<b>(2,504.08)</b>	<b>(380.14)</b>
<b>B</b>	<b>Cash Flows From Investing Activities</b>		
	Purchase of Property, plant and equipment	-	-
	Net Proceeds on disposal of Property, plant and equipment	-	-
	Interest earned on fixed deposits	0.10	-
	<b>Net Cashflow from investing activities(B)</b>	<b>0.10</b>	<b>-</b>
<b>C</b>	<b>CashFlows From Financing Activities</b>		
	(Repayment of)/Proceeds from secured loans	-	-
	<b>Net Cashflow from financing activities(C)</b>	<b>-</b>	<b>-</b>
	<b>Net Increase In Cash and Cash Equivalents(A+B+C)</b>	<b>(2,503.98)</b>	<b>(380.14)</b>
	Cash and cash equivalents at beginning of the year	3,929.09	658.53
	<b>Cash and Cash Equivalents at Half Year ended</b>	<b>1,425.11</b>	<b>278.39</b>
		-	-

*Pandit*





# **BORA N. S. & CO.** **CHARTERED ACCOUNTANTS**

11, Swojas House, 1159, Sadashiv Peth, Near Hatti Ganpati, Pune 411 030.  
Mob. : 97626 12439 ✉ boransco@gmail.com

## **LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF POONA DAL AND OIL INDUSTRIES LIMITED**

**Re.: Unaudited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2019 adopted by the Board of Directors of the Company at the meeting held on 13<sup>th</sup> November, 2019**

We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Poona Dal and Oil Industries Limited (the 'Company') for the quarter ended September 30, 2019 and year to date from April 1, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bora N. S. and Co.**

**Chartered Accountant**

(Firm Registration No. 148087W)



**CA Nikhilesh Bora**

Proprietor

(Membership No. 168182)

Place: - Pune

Date: - 13<sup>th</sup> November, 2019

VGIN: 19168182 AAAAV 7145