

# COMPUCOM

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## Software Limited

IT: 14-15 EPIP, Sitapura, Jaipur –302022  
(Rajasthan) (India)  
Tel. 91-141-2770131, 5115901-02  
Fax: 91-141-2770335, 5115905  
Email: [fin@compucom.co.in](mailto:fin@compucom.co.in)  
CIN: L72200RJ1995PLC009798

No.: CSL/BSE/NSE/CSE/20-21/

Date: - 30.10.2020

To,

1) BSE Limited

(BY BSE LISTING CENTRE)

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001.

Email- [corp.compliance@bseindia.com](mailto:corp.compliance@bseindia.com)

Stock Code: 532339

2) National Stock Exchange of India Ltd

(BY NSE NEAPS)

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E), Mumbai-400051.

Email- [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

Stock Code: COMPUSOFT

3) The Calcutta Stock Exchange Limited

(BY E-MAIL)

7, Lyons Range, Dalhousie

Kolkata: 700001

West Bengal

Email- [listing@csl-india.com](mailto:listing@csl-india.com)

Stock Code: 13335

**Sub: - Outcome of Board Meeting held on Friday, 30<sup>th</sup> October 2020 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir/Ma'am,

The Board of Directors in their meeting held on Friday 30<sup>th</sup> October 2020 at the registered office of the Company at IT-14-15, EPIP, Sitapura, Jaipur– 302022 (Rajasthan) which commenced at 4:00 P.M. and concluded at 5:55 P. M., inter alia transacted following businesses:

1. Approved the un-audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30<sup>th</sup> September 2020 along with the Statement of Assets and Liabilities as on that date and Cash Flow Statement for the half year ended on September 30, 2020. pursuant to Regulation 33 of Listing Regulations (enclosed herewith)

Furthermore, the extract of the Un-Audited Financial results would also be published in the newspapers in compliance with Regulation 47 of Listing Regulations;

2. Took on record the Limited Review Report on Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on 30<sup>th</sup> September 2020 (enclosed herewith).

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from 2<sup>nd</sup> November 2020 for the Designated Persons of the Company.

You are requested to take note of above.

**Thanking You,**

**For Compucom Software Limited**

SWATI JAIN  
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(Swati Jain)

Company Secretary

FCS: 8728

Encl: a/a



**SAPRA & CO.**  
**CHARTERED ACCOUNTANTS**

6/389, SFS, MANSAROVAR, JAIPUR (RAJ.)-302020  
CONTACT NO. : +919929032250, E-MAIL: sapraop@rediffmail.com

**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Compucom Software Limited  
Jaipur.

**Sub: Unaudited Financial Results for the quarter ended and for the period from April 1, 2020 to September 30, 2020.**  
**Ref: Limited Review of Financial Results**

We have reviewed the accompanying statement of Unaudited Financial Results of **Compucom Software Limited** (“the Company”) for the quarter ended on **September 30, 2020** and year to date results for the period from April 1, 2020 to September 30, 2020 (“the Statement”) together with notes thereon (“the Statement”). The statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been initiated by us for identification purposes. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. These statements have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS-34), prescribed under Companies Rules, 2015 read with relevant provisions there under and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company’s personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SAPRA & COMPANY**

Chartered Accountants

FRN 003208C

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PRAKASH  
SAPRA



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Place: Jaipur

Date: October 30, 2020

**CA. OM PRAKASH SAPRA**

Proprietor

Membership No.- 072372

UDIN. - 20072372AAAAAR4629



**SAPRA & CO.**  
**CHARTERED ACCOUNTANTS**

6/389, SFS, MANSAROVAR, JAIPUR (RAJ.)-302020  
CONTACT NO. : +919929032250, E-MAIL: sapraop@rediffmail.com

**Independent Auditors' Review Report on Quarterly Unaudited Consolidated Financial Results of Compucom Software Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Compucom Software Limited  
Jaipur.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Compucom Software Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group") for the Quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that consolidated figures for the corresponding quarter ended September 30, 2020 and the corresponding period from April 1, 2020 to September 30, 2020 as reported in these financial results have been approved by Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity
  - CSL Infomedia Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the subsidiary’s auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 975.93 lacs as at September 30,2020 and total revenues of Rs. 195.97 lacs and total net profit/(loss) after tax of Rs. (36.96) lacs and total comprehensive income/(loss) of Rs. (37.34) lacs for the quarter ended September 30, 2020 and for the period from April 1, 2020 to Sept 30, 2020 respectively and cash flow of Rs. (46.17) lacs for the period from April 1, 2020 to September 30, 2020, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect

of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

**FOR SAPRA & COMPANY**

Chartered Accountants

FRN- 003208C

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Date: 2020.10.30  
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Place: Jaipur

Date: October 30, 2020

**CA OM PRAKASH SAPRA**

Proprietor

Membership No. – 072372

UDIN. - 20072372AAAAAS5735



**Statement of Assets and Liabilities  
as at September 30, 2020**

Rs. In Lakhs

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	30-Sep-20	31-Mar-20	30-Sep-20	31-Mar-20
	Unaudited	Audited	Unaudited	Audited
<b>ASSETS</b>				
<b>A. ASSETS</b>				
<b>1. Non-current assets</b>				
a.) Property, Plant & Equipments	1,157.91	1,345.60	1,287.72	1,481.43
b.) Capital work in progress	995.63	659.20	995.63	659.19
c.) Intangible Assets	2.13	2.30	15.95	16.15
d.) Investment in subsidiaries	455.00	455.00		
e.) Financial Assets				
(i) Investments	47.27	44.66	47.69	45.06
(ii) Trade Receivables	845.40	843.05	845.40	843.05
(iii) Other Financial Assets	662.50	1,064.06	701.52	1,138.68
f.) Deferred tax assets (net)	172.10	187.09	166.71	180.95
g.) Non current tax assets	552.64	550.22	552.64	550.22
h.) Other non-current assets	95.21	99.61	95.70	100.10
<b>Sub-total-Non-current assets</b>	<b>4,985.79</b>	<b>5,250.79</b>	<b>4,708.96</b>	<b>5,014.83</b>
<b>2. Current assets</b>				
a.) Inventories			5.36	5.36
b.) Financial assets				
i.) Trade Receivables	4,330.21	4,671.41	4,375.49	4,722.17
ii.) Cash and Cash Equivalents	474.38	994.93	719.69	1,286.42
iii.) Bank Balances other than (ii) above	4,024.73	2,729.46	4,412.74	3,112.44
iv.) other financial asset	51.89	76.08	65.91	85.78
c.) Current Tax Assets (Net)	764.27	736.94	799.40	772.69
d.) Other current assets	321.67	516.81	380.94	551.28
<b>Sub-total-current assets</b>	<b>9,967.15</b>	<b>9,725.63</b>	<b>10,759.53</b>	<b>10,536.14</b>
<b>TOTAL - ASSETS</b>	<b>14,952.94</b>	<b>14,976.42</b>	<b>15,468.49</b>	<b>15,550.97</b>
<b>EQUITY AND LIABILITIES</b>				
<b>B. EQUITY AND LIABILITIES</b>				
<b>1. Equity</b>				
a.) Equity Share Capital	1,582.50	1,582.50	1,582.50	1,582.50
b.) Other Equity	10,814.88	10,997.59	10,951.71	11,158.69
<b>Equity attributable to owners of compucum software limited</b>	<b>12,397.38</b>	<b>12,580.09</b>	<b>12,534.21</b>	<b>12,741.19</b>
Non-controlling interest			318.59	331.66
<b>Total Equity</b>			<b>12,852.80</b>	<b>13,072.85</b>
<b>2. Non-current Liabilities</b>				
a.) Financial Liabilities				
i.) Borrowings	255.98	251.49	255.98	251.49
ii.) Trade Payable- Other than dues of SME	577.03	577.03	577.03	577.03
iii.) Other Financial Liabilities	64.99	66.26	66.48	67.75
b.) Provisions	106.10	86.24	128.91	104.62
<b>Sub-total-Non current liabilities</b>	<b>1,004.10</b>	<b>981.02</b>	<b>1,028.40</b>	<b>1,000.89</b>
<b>Current liabilities</b>				
a.) Financial Liabilities				
i.) Borrowings	791.81	825.22	792.64	825.22
ii.) Trade payables				
A) Total outstanding dues of micro enterprises and small enterprises	-	2.88	-	2.88
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	34.39	65.91	38.80	98.62
iii.) Other Financial Liabilities	235.44	13.67	235.44	13.67
b.) Other current liabilities	110.74	84.32	141.33	112.09
c.) Provisions	339.58	396.56	339.58	398.00
d.) Current tax liabilities	39.50	26.75	39.50	26.75
<b>Sub-total-current liabilities</b>	<b>1,551.46</b>	<b>1,415.31</b>	<b>1,587.29</b>	<b>1,477.23</b>
<b>Total Current liabilities</b>				
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>14,952.94</b>	<b>14,976.42</b>	<b>15,468.49</b>	<b>15,550.97</b>

**NOTES:**

- The above results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company at its meeting held on October 30, 2020. A limited review of the same has also been carried out by the Statutory Auditors of the Company.
- Previous periods figures have been regrouped/rearranged wherever necessary.
- Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1,608 lacs) is not practicable as most of the fixed assets and liabilities are not identifiable with particular segments and are used interchangeably.
- In view of pandemic relating to COVID-19, the Company is closely monitoring and assessing the situation for possible impact on the Standalone and Consolidated financial results for the quarter ended on 30th September, 2020. The company is of the view that based on its present assessment this situation does not materially impact these Standalone and Consolidated financial results. However, after COVID-19 getting new tenders/projects under different segments in which the company is operating and completion of under construction Hotel Project (new segment) as scheduled may be uncertain.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the code when it comes into effect and will record any related impact in the period the Code becomes effective.
- Statement of Cash Flow is attached in Annexure A.

**OM PRAKASH  
SAPRA**

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For Compucom Software Limited  
Surendra Kumar  
Surana

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Date: 2020.10.30 17:46:29 +05'30'

Surendra Kumar Surana  
Managing Director  
DIN : 00340866

Place: Jaipur  
Date : October 30, 2020

Results can also be seen on company's website [www.compucom.co.in](http://www.compucom.co.in)  
**Annexure A**

**Compucom Software Limited  
Regd. Office: IT 14-15, EPIP, SITAPURA, JAIPUR-302022  
Unaudited Statement of Cash Flows  
For the period ended September 30, 2020**

Rs In Lakhs

Particulars	Standalone			Consolidated		
	Six months ended		Year ended	Six months ended		Year ended
	30-Sep-20	30-Sep-19	31-Mar-20	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>Cash Flow from Operating Activities</b>						
Profit Before Tax	83.51	129.14	173.68	45.94	57.24	70.72
Adjustments to reconcile profit to net cash provided by operating activities :						
Interest expenses	23.57	41.71	73.90	24.28	41.71	76.65
Interest Income	(151.27)	(169.86)	(323.98)	(171.67)	(198.39)	(377.05)
Depreciation	70.83	68.88	138.64	77.36	75.29	151.45
Provision for Gratuity	16.89	2.58	26.68	19.35	3.69	31.43
Profit on sale of Fixed Assets	-	-	-	-	-	1.84
Profit on sale of investment	-	(1.41)	-	-	(1.41)	-
Fair value adjustment	(2.62)	(1.89)	(1.78)	(2.63)	(1.89)	(1.78)
<b>Operating Profit before Working Capital Changes</b>	<b>40.91</b>	<b>69.16</b>	<b>87.14</b>	<b>(7.37)</b>	<b>(23.76)</b>	<b>(46.74)</b>
Decrease/(Increase) in Trade Receivables (Current and Non Current)	338.85	652.05	1,013.84	344.33	677.89	1,034.30
Decrease/(Increase) in Inventory (Current and Non Current)	-	-	-	-	-	0.06
Decrease/(Increase) in Other Current & Non Current Assets	193.97	(347.53)	(101.15)	165.50	(410.20)	(112.08)
Increase/(Decrease) in Current & Non Current Liabilities	157.43	(500.15)	(1,142.59)	131.95	(410.72)	(1,113.37)
<b>Cash Generated from Operations</b>	<b>731.16</b>	<b>(126.47)</b>	<b>(142.76)</b>	<b>634.41</b>	<b>(166.79)</b>	<b>(237.83)</b>
Income Tax Paid	-	-	(230.88)	-	-	(259.62)
<b>Net Cash Flow from Operations</b>	<b>731.16</b>	<b>(126.47)</b>	<b>(373.64)</b>	<b>634.41</b>	<b>(166.81)</b>	<b>(497.45)</b>
<b>Cash Flow from Investing Activities :</b>						
Interest Income	151.27	169.86	323.98	171.67	198.39	377.05
Purchase of Fixed Assets	(219.41)	(41.01)	(370.86)	(219.91)	(42.32)	(387.85)
Sale of Fixed Assets	-	-	-	-	-	1.49
Investment in Shares, Mutual funds and NSC	-	(10.00)	63.99	-	(10.00)	63.99
Sale in Shares, Mutual funds and NSC	-	59.66	-	-	59.66	-
Increase / Decrease in unpaid dividend a/c & FDRs having maturity more than 3 months	(1,295.26)	(926.03)	356.31	(1,300.30)	(804.91)	445.18
FDRs having maturity more than 12 months	401.56	414.62	(203.45)	437.16	377.83	(242.70)
<b>Net Cash flow From Investing Activities</b>	<b>(961.84)</b>	<b>(332.90)</b>	<b>169.97</b>	<b>(911.38)</b>	<b>(221.35)</b>	<b>257.16</b>
<b>Cash Flows from Financing Activities :</b>						
Interest expenses	(23.57)	(41.71)	(73.90)	(24.28)	(41.71)	(76.65)
(Decrease)/Increase in Loan Funds	(28.92)	67.14	573.13	(28.10)	67.14	573.13
Dividend Paid (Including Dividend Tax)	(237.38)	(95.39)	(95.39)	(237.38)	(95.39)	(95.39)
<b>Net Cash Flow From Financing Activities</b>	<b>(289.87)</b>	<b>(69.96)</b>	<b>403.84</b>	<b>(289.76)</b>	<b>(69.96)</b>	<b>401.09</b>
Net Increase/(Decrease) in Cash and Cash Equivalents	<b>(520.55)</b>	<b>(529.33)</b>	<b>200.17</b>	<b>(566.73)</b>	<b>(458.12)</b>	<b>160.80</b>
Cash and Cash Equivalents at the beginning of the year	994.93	794.76	794.76	1,286.42	1,125.62	1,125.62
<b>Cash and Cash Equivalents at the end of the year</b>	<b>474.38</b>	<b>265.43</b>	<b>994.93</b>	<b>719.69</b>	<b>667.50</b>	<b>1,286.42</b>