



# LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road,  
Coimbatore - 641 018.  
Tel : 0422 4951884

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai - 400 001</b>	<b>National Stock Exchange of India Limited</b> <b>"Exchange Plaza"</b> <b>Bandra Kurla Complex</b> <b>Bandra (E)</b> <b>Mumbai - 400 051</b>
Scrip Code: <b>533007</b>	Symbol: <b>LGBFORGE</b>

LGB/SEC/STK-BM-2021

11.02.2021

Dear Sirs,

**Sub: Un-Audited Financial Results for the quarter / nine months ended 31<sup>st</sup> December, 2020.**

**Ref: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the un-Audited financial results for the quarter / nine months ended December 31, 2020 along with Limited Review Report which was reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on today through video Conferencing i.e. the 11th February, 2021

This is to inform that the Board meeting commenced at 11:45 A.M and concluded at 02:40P.M.

Kindly take the same on record

Thanking You,

Yours faithfully,  
**For LGB Forge Limited**

**R.Ravi**  
**Company Secretary**  
**ACS No. : 23125**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020**

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended 31. 03. 2020 Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Revenue from operations	3,124.88	2,390.86	2,505.19	6,321.80	8,254.27	10,114.10
2	Other Income	9.18	4.63	14.90	56.46	28.32	82.06
3	<b>Total Revenue (1) + (2)</b>	<b>3,134.06</b>	<b>2,395.49</b>	<b>2,520.09</b>	<b>6,378.26</b>	<b>8,282.59</b>	<b>10,196.16</b>
4	<b>Expenses</b>						
(a)	Cost of materials consumed	1,430.35	1,054.34	806.00	2,690.94	3,659.75	4,483.98
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	74.05	(27.36)	497.18	206.93	454.71	436.46
(c)	Employee benefits expense	493.09	383.12	434.39	1,097.72	1,393.52	1,808.71
(d)	Finance costs	46.02	55.77	49.97	141.58	162.52	253.34
(e)	Depreciation and amortisation expense	116.47	116.73	99.57	350.02	275.99	442.02
(f)	Other expenses	726.34	688.89	632.32	1,676.20	2,279.78	2,835.64
(g)	<b>Total expenses (a) to (f)</b>	<b>2,886.32</b>	<b>2,271.49</b>	<b>2,519.43</b>	<b>6,163.39</b>	<b>8,226.27</b>	<b>10,260.15</b>
5	<b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>	<b>247.74</b>	<b>124.00</b>	<b>0.66</b>	<b>214.87</b>	<b>56.32</b>	<b>-63.99</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before extraordinary items and tax (5 + 6)</b>	<b>247.74</b>	<b>124.00</b>	<b>0.66</b>	<b>214.87</b>	<b>56.32</b>	<b>-63.99</b>
8	Extraordinary Items	-	-	-	-	-	-
9	<b>Profit before tax (7 + 8)</b>	<b>247.74</b>	<b>124.00</b>	<b>0.66</b>	<b>214.87</b>	<b>56.32</b>	<b>-63.99</b>
10	Tax expense						
(a)	Current tax	-	-	-	-	-	-
(b)	Deferred tax	-	-	-	-	-	-
11	<b>Net Profit for the period (9 - 10)</b>	<b>247.74</b>	<b>124.00</b>	<b>0.66</b>	<b>214.87</b>	<b>56.32</b>	<b>-63.99</b>
12	Other comprehensive Income, net of Income-tax						
(a)	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	64.54
(b)	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive income, net of income-tax	-	-	-	-	-	64.54
13	<b>Total comprehensive income for the period (11 + 12)</b>	<b>247.74</b>	<b>124.00</b>	<b>0.66</b>	<b>214.87</b>	<b>56.32</b>	<b>0.55</b>
14	Paid up Equity Share Capital [ Face Value Re.1/-]	<b>2,382.02</b>	<b>2,382.02</b>	<b>2,382.02</b>	<b>2,382.02</b>	<b>2,382.02</b>	<b>2,382.02</b>
15	Earnings per equity share (Rs.)						
(i)	Basic	0.04*	0.05*	0.00*	0.09*	0.01*	-0.03
(ii)	Diluted	0.04*	0.05*	0.00*	0.09*	0.01*	-0.03
	* not annualised						

**Notes:**

- The above results of the Company for the quarter/nine months ended 31st December, 2020 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 11th February 2021.
- The Financial results for the quarter/nine months ended 31st December, 2020 have been subjected to a "Limited Review" by the Statutory auditors of the Company.
- The results of the previous quarters were affected due to the nation wide Lockdown imposed by the Government of India in the wake of Covid-19 pandemic and consequent to which the operation of the company were restricted. Hence the results of the quarter/nine months quarters/period. are therefore not comparable with those of previous quarters/period.
- The Code on Social Security 2020 has been notified in the official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said code becomes effective and the rules framed thereunder are published.
- The company is engaged in the business of Manufacturing of Forged and Machined Components and therefore, has only one reportable Segment in accordance with Ind AS 108 (Operating Segments).
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board  
For LGB FORGE LIMITED

  
V. RAJVIRDHAN  
MANAGING DIRECTOR  
DIN : 00156787



COIMBATORE  
11. 02. 2021



# N.R.Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",  
Race Course  
Coimbatore - 641 018.

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**Independent Auditor's Review Report on the Standalone Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors,**

**LGB Forge Limited,**

No. 6/16/13, Krishnarayapuram Road,

Ganapathy Post,

Coimbatore – 641 006.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **LGB Forge Limited** ("the Company"), for the quarter and nine months ended December 31, 2020 ("the Statement") and being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**

Chartered Accountants  
(Firm Regn.No.000771S)

**(SUGUNA RAVICHANDRAN)**

Partner

Membership No. : 207893



Place : Coimbatore

Date : 11.02.2021

UDIN : 21207893AAAAFL2034