

NAVA /SECTL / 72 /2024-25
May 17, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA'

Dear Sir,

Sub: Appointment of Directors of the Company.

Ref: Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

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This is to inform you that, based on the recommendations of Nomination and Remuneration Committee of Directors, the Board at its meeting held today i.e. May 17, 2024 noted and approved the following:

- 1) Appointment of Mr. D. Ashok (DIN: 00006903) as Non- Executive Director and Chairman of the Board, with effect from August 14, 2024, upon completion of his term of appointment as Executive Chairman of the Company on August 13, 2024.
- 2) Re-appointment of Mr. Ashwin Devineni (DIN: 00007540) as Whole Time Director designated as Chief Executive Officer (CEO) of the Company for a period of 5 (Five) years with effect from May 29, 2024.
- 3) Re-appointment of CA (Mrs.) Shanti Sree Bolleni (DIN: 07092258) as Independent Director of the Company for a period of 5 (Five) years with effect from October 30, 2024.

The above appointments are subject to approval of the members at the ensuing Annual General meeting and other necessary approvals.

This intimation is also available on the website of the Company.

Kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
for NAVA LIMITED

VSN Raju
Company Secretary
& Vice President

Encl: as above.



Annexure - A

Name	Mr. D. Ashok, (DIN: 00006903)		Mr. Ashwin Devineni, (DIN:00007540)	CA (Mrs.) B Shanti Sree, (DIN: 07092258)
Reason for Change viz. appointment, resignation, cessation, removal, death or otherwise – i.e., completion of tenure.	Completion of term of appointment as Executive Chairman of the Company	Appointment as Non-Executive Director and Chairman of the Board of the Company.	Re-appointment as Whole-time director designated as Chief Executive Officer of the Company.	Re-appointment as Independent Director for the Second term of 5 (five) years.
Date of appointment / cessation (as applicable) & term of appointment	August 13, 2024. (Completion of term of appointment)	August 14, 2024 (Appointment)	May 29, 2024 & Term of appointment is 5 (five) years.	October 30, 2024 & Term of appointment is 5 (five) years
Brief Profile (in case of appointment)		<p>Mr. Ashok has steadfastly led the Company’s as well as the Group’s Growth to make Nava a pre-eminent multinational Group spanning business interests in India, Southeast Asia, Southern and Western Africa over the last four decades. He holds MBA from University of Wisconsin, USA. He has also been spearheading the CSR initiatives across all the group companies. The Executive Management of the Company leverages upon his rich experience and project management oversight in all the strategic initiatives that the Group is pursuing in energy, minerals, Commercial Agriculture and emerging businesses.</p> <p>He has taken the lead role in policy formulation and geographical diversification in India and abroad. He transformed the Company to its pre-eminent position of an Indian multinational having successfully executed a US\$ 900 million Project in Zambia within the budgeted resources. He</p>	<p>Mr. Ashwin Devineni oversees Nava Limited’s operations, with a focus on international ventures in Asia and Africa. A graduate of the University of Washinton, with expertise in corporate acquisitions and business development, he has played a pivotal role in diversifying Nava’s operations globally. He has been the Managing Director of Nava Bharat (Singapore) Pte. Limited (Company’ wholly owned subsidiary) and Resident Director of Maamba Collieries Ltd., a subsidiary operating the largest coal mine and the first Coal Fired Power Plant of Zambia. Mr. Ashwin has been with the Nava Group for over 15 years and has been spearheading Company’s international operations in coal mining, energy, and agri-business as well as healthcare enabled services in Africa and Asia Pacific.</p>	<p>Ms. B. Shanti Sree is a fellow member of the Institute of Chartered Accountants of India and a practicing Chartered Accountant. She is a designated Partner of M/s. Tukaram & Co LLP., Chartered Accountants, Hyderabad.</p> <p>She served as a Nominee Director on the Board of State Bank of Hyderabad and as a Governing Council member of “The AP Tax Bar Association”</p> <p>She is currently serving as an Independent Director of Nava Limited, Nava Bharat Energy India Limited, B.N. Rathi Securities Limited, Rain Industries Limited, Rain Cements Limited and Rain CII Carbon (Vizag) Limited and as a Trustee on the Board of M/s. Pallela Gopichand Badminton Foundation.</p> <p>She is a Member of Audit Committee (ACB) of Rain Industries Limited, Nava Limited, Nava Bharat Energy India</p>



		plays a mentor role in guiding strategy for all facets and verticals of the Company and its subsidiaries. The Company received several accolades in the areas of CSR, exports, productivity, quality, industrial safety, environmental protection etc., under his leadership.		Limited and Chairperson of ACB at B.N. Rathi Securities Limited. She is Chairperson of Nomination and Remuneration Committee of Rain Industries Limited, B N Rathi Securities Ltd and member in Nava Bharat Energy India Limited. She is Chairperson of Stakeholders Relationship Committee of B.N. Rathi Securities Ltd.
Disclosure of relationship between Directors (in case of appointment of a director)	Not applicable	Except Mr. Ashwin Devineni no other Director is related to Mr. D. Ashok.	Except Mr. D. Ashok no other director is related to Mr. Ashwin Devineni.	CA (Mrs.) Shanti Sree Bolleni is not related to any director of the Company.