

Sec.3.4.1

14.08.2023

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1,
G Block, Bandra-Kurla Complex,
Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of Regulation 30(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing the details of continuing litigations which have become material after the notification of the amendment to the said Regulations.

This is for your information.

Thanking You,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary

					(Amount in Rs Cr)	
Sr No	Name of the opposing party	Court/Tribunal where litigation is filed	Period	Expected financial implication	Total Expected financial implication	Brief details of dispute
1	Commissioner of Central Excise	CESTAT Bangalore	Apr 13 to Mar 16	631.68	631.68	Excise demand u/s 11A of Central Excise Act, due to denial of CENVAT in respect of various Engineering, Procurement and Construction contracts entered at the time of integrated refinery expansion project at Kochi Refinery on the ground that such input service is not covered under the definition of 'input service' as provided under Rule 2(l) of Cenvat Credit Rules, 2004(CCR). Further denial of CENVAT also on the ground that credit is availed by artificially vivisectioning the said single work orders into various categories of work.
2	Commissioner of Central Excise	CESTAT Mumbai	Sep 12 - Sep 16	2,050.67	2,050.67	Excise duty Demand under Section 11D(1A) of Central Excise Act in relation to recovery of MS equivalent excise duty on Ethanol Quantity contained in sale of Ethanol Blended Motor Spirit (EBMS)
3	Commissioner of Central Excise	Supreme court	Oct-00-Feb-06	1,891.65	1,891.65	The Low Aromatic Naphtha (LAN) was classified by us under heading 271014 and 2710 1119. However, Department alleged that classification should be under Heading 2710 13 and 2710 1113 as Special Boiling Point Spirit (SBPS) attracting additional special Excise Duty.
4	Commissioner of Sales Tax	Maharashtra Sales Tax Tribunal	2002-03	820.94	2,544.16	Applicability of surcharge on Inter OMC Transaction during the period 2002 -2005 in view of provisions of Bombay Sales of Motor Spirit Tax Act, 1958 r.w Rules notified (vide Rule 15 (2)(b)).
5	Commissioner of Sales Tax	Maharashtra Sales Tax Tribunal	2003-04	1,014.47		
6	Commissioner of Sales Tax	Maharashtra Sales Tax Tribunal	2004-05	708.75		
7	Commissioner of Sales Tax	Maharashtra Sales Tax Tribunal	1998-99	734.64	734.64	CST Sales Disallowance case / Ad-hoc Levy / Other issues

Other Cases	Category	Amount in Cr	Brief of Case
1	Arbitration	1161.96	Certain disputes arose between BPCL and VVF India Ltd under the Long Term Gas Sales Agreement dated 9.12.2009 with respect to failure to take delivery of the agreed quantity of gas and consequent failure to make payments under the 'take or pay' obligation. Accordingly, BPCL issued Notice Invoking Arbitration dated 26.12.2022 claiming top pay of Rs.11619622715/-. The same was disputed and culminated into arbitration. The preliminary hearing was held on 17.2.2023. SoC was filed on 21.4.2023. The hearing is fixed for 30th August 2023.