

Sinnar Bidi Udyog Limited

Registered Office: 202 2nd Floor Terminal - 9 75 Nehru Road, Vile Parle East Mumbai 400099

Administrative Office: 'Camel House' Nasik-Pune Road, Nasik-422011

CIN- L16002MH1974PLC017734

Ph.no. (0253) 2594231 (3 Lines) Fax: 2595698

Website: sinnarbidi.com Email- investor@sinnarbidi.com

Date: 29th June 2020

To
The Manager (Listing Department)
BSE Ltd.
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai 400 001

Reference Code - 509887

Dear Sir/Madam,

Subject: Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March 2020

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find attached Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March 2020

Kindly take the above on your record and acknowledge the receipt.

Thanking you.
Yours Faithfully,
For Sinnar Bidi Udyog Limited

SD/-
Pratiksha Shah
Company Secretary & Compliance Officer



SABADRA & SABADRA **CHARTERED ACCOUNTANTS**

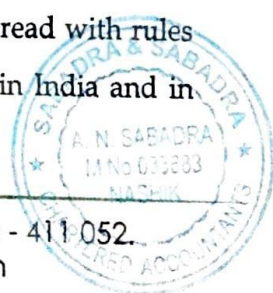
Head Office : 07, Sumangal Builder House,
Near MICO Circle, Holaram Colony, Nashik - 422 002.
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Independent Auditor's Report on Quarterly Standalone Financial Result and Year To Date Results Of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015

To
Board of Directors
Sinnar Bidi Udyog Limited

1. We have audited the accompanying standalone financial results ('the Statement') of **Sinnar Bidi Udyog Ltd.** ("the Company") for the quarter and year ended 31st March,2020, attached herewith , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the Standalone figures for the quarter ended 31st March, 2020 and corresponding quarter ended in the previous year as reported in the Standalone Statement are the balancing figures between audited Standalone figures in respect of the full financial year and the published year to date Standalone figures upto the end of the third quarter of the current and previous financial year respectively.
2. The Standalone Statement have been prepared based on annual standalone financial statements and reviewed quarterly standalone financial result upto the end of third quarter which are responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in

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compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. We conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March ,2020.

Place: Nashik
Date :-29th June 2020.

For SABADRA & SABADRA
Chartered Accountants
FRN: 108921W

Anant N. Sabadra,
Partner

(Membership No.33683)

UDIN: 20033683AAAAAI2101



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Statement of Audited Standalone Financial Results For The Year Ended 31st March 2020.

Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended			Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Income					
	a) Revenue from Operations	102.20	167.11	139.36	547.70	555.36
	b) Other Income	0.15	0.40	0.56	1.13	0.56
	Total Income	102.35	167.51	139.92	548.83	555.92
2	Expenses					
	Cost of material consumed	62.12	122.84	85.16	359.50	355.16
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-
	Employee benefits expense	24.83	26.70	26.36	100.27	110.36
	Finance Cost	5.02	5.69	7.10	21.85	32.10
	Depreciation and amortization expense	0.93	0.96	1.57	3.79	4.57
	Other Expense	15.55	8.01	17.83	65.44	59.83
	Exchange rate difference	13.65	2.04	(2.06)	20.99	13.94
	Total Expense	122.10	166.24	135.96	571.84	575.96
3	Profit / Loss before tax (1-2)	(19.75)	1.27	3.96	(23.01)	(20.04)
4	Tax expense					
	a) Current Tax	-	-	-	-	-
	b) Short / (Excess) provision of taxation for previous period	-	-	0.02	-	0.02
	c) Deferred Tax	(0.33)	(0.56)	(3.28)	(0.18)	0.72
	Total Tax Expenses	(0.33)	(0.56)	(3.26)	(0.18)	0.74
5	Net Profit/ Loss for the period (3-4)	(19.42)	1.83	7.22	(22.83)	(20.78)
6	Other Comprehensive Income (After Tax)	0.21	0.02	-	0.20	0.04
	Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period & Other Comprehensive Income (5+6)	(19.21)	1.85	7.22	(22.63)	(20.74)
7	Earning Before Interest , Tax, Depreciation & Amortization (EBITDA)	-	-	-	-	-
9	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20	20	20	20	20
10	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.	-	-	-	-	420
11	Earning Per Share (of Rs.5/- each)					
	a) Basic	(4.80)	0.46	3.61	(5.66)	(10.37)
	b) Dilited	(4.80)	0.46	3.61	(5.66)	(10.37)
	See accompanying note to the financial results					

Notes :-

- 1) The above standalone financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 29th June 2020.
- 2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
- 4) Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

As per our report of even date

FOR SINNAR BIDI UDYOG LTD.

For SABADRA & SABADRA,
Chartered Accountants,

Anant N. Sabadra,
Mem. No. 033683
FRN :108921W
Place : Nashik
Date : 29th June 2020.



M.D. Deshpande

M.D.DESHPANDE
(Whole Time Director and CFO)
DIN : 00238917

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Audited standalone Statement of Assets and Liabilities

Rs. in Lacs

Sr No	Particulars	As at 31st March 2020	As at 31st March 2019
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	39.04	42.81
	(b) Capital work -in-progress	-	-
	(c) Investment property	-	-
	(d) Other Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Financial assets	-	-
	(i) Investments	58.15	57.94
	(ii) Loans	-	-
	(iii) Others financial assets	6.93	6.92
	(g) Deferred tax assets	12.10	11.92
	Total Non-current assets	116.22	119.59
(2)	Current Assets		
	(a) Inventories	554.36	672.55
	(b) Financial Assets		
	(i) Trade receivables	234.19	211.81
	(ii) Cash and cash equivalents	0.25	0.28
	(iii) Bank balance other than Above (ii)	1.48	0.31
	(iv) Loans	-	-
	(v) Other financial assets	-	-
	(c) Current Tax Assets	0.31	3.33
	(d) Other currents assets	2.48	2.08
	Total current assets	793.07	890.36
	TOTAL ASSETS	909.29	1009.95
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	20.00	20.00
	(b) Other equity	397.09	419.72
	Total Equity	417.09	439.72
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	70.09	81.91
	(ii) Other financial liabilities	-	-
	(b) Provisions	258.77	237.79
	(c) Deferred Tax Liabilities	-	-
	Total non-current liabilities	328.86	319.70
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	108.00	84.00
	(ii) Trade payables	30.71	135.49
	(b) Employee benefit obligation	11.65	8.76
	(c) Provisions	3.32	3.72
	(d) Other current liabilities	9.66	18.56
	(e) Current tax liability (net)	-	-
	Total current liabilities	163.34	250.53
	Total liabilities	492.20	570.23
	TOTAL EQUITY AND LIABILITIES	909.29	1009.95

As per our report of even date

For SABADRA & SABADRA,
Chartered Accountants,

Anant N. Sabadra,
Mem. No. 033683
FRN:108921W
Place : Nashik
Date : 29th June 2020.



SINNAR BIDI UDYOG LIMITED

M.D. Deshpande

M.D. DESHPANDE
(Whole Time Director and CFO)
DIN : 00238917



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Independent Auditor's Report on Quarterly Consolidated Financial Result and Year to Date Results of Sinnar Bidi Udyog Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Sinnar Bidi Udyog Limited

1. We have audited the accompanying consolidated financial results ('the Statement') of Sinnar Bidi Udyog Ltd. ("the Company") for the quarter and year ended 31st March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the consolidated figures for the quarter ended 31st March, 2020 and corresponding quarter ended in the previous year as reported in the consolidated Statement are the balancing figures between audited consolidated figures in respect of the full financial year and the published year to date consolidated figures upto the end of the third quarter of the current and previous financial year respectively.
2. The Consolidated Statement have been prepared based on annual consolidated financial statements and reviewed quarterly consolidated financial result upto the end of third quarter which are responsibility of the company's management. Our responsibility is to express an opinion on the statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in

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compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. We conducted our audit in accordance with the accounting standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of my information and according to the explanations given to us these quarterly consolidated financial results as well as the year to date results:
 - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Place: Nashik

Date:-29th June 2020.

For SABADRA & SABADRA
Chartered Accountants
FRN: 108921W.

Anant N. Sabadra,
Partner.

Membership No. 033683

UDIN: 20033683AAAAAI2101



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		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Rs. In Lacs)						
1	Income					
	a) Revenue from Operations	102.20	167.11	139.36	547.70	555.36
	b) Other Income	0.15	0.40	0.56	1.13	0.56
	Total Income	102.35	167.51	139.92	548.83	555.92
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	Cost of material consumed	62.12	122.84	85.16	359.50	355.16
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-
	Employee benefits expense	24.83	26.70	26.36	100.27	110.36
	Finance Cost	5.02	5.69	7.10	21.85	32.10
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	Other Expense	15.55	8.01	17.83	65.44	59.83
	Exchange rate difference	13.65	2.04	(2.06)	20.99	13.94
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4	Tax expense					
	a) Current Tax	-	-	-	-	-
	b) Short / (Excess) provision of taxation for previous period	-	-	0.02	-	0.02
	c) Deferred Tax	(0.33)	(0.56)	(3.28)	(0.18)	0.72
	Total Tax Expenses	(0.33)	(0.56)	(3.26)	(0.18)	0.74
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	Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period & Other Comprehensive Income (5+6)	(19.21)	1.85	7.22	(22.63)	(20.74)
7	Earning Before Interest , Tax, Depreciation & Amortization (EBITDA)	-	-	-	-	-
8	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20	20	20	20	20
9	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.	-	-	-	-	420
10	Earning Per Share (of Rs.5/- each)					
	a) Basic	(4.80)	0.46	3.61	(5.66)	(10.37)
	b) Diluted	(4.80)	0.46	3.61	(5.66)	(10.37)
	See accompanying note to the financial results					

Notes :-

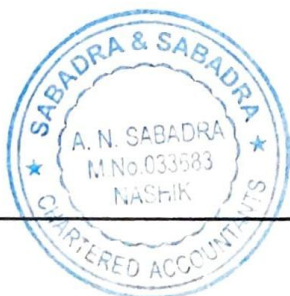
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- 4) Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

As per our report of even date

FOR SINNAR BIDI UDYOG LTD.

For SABADRA & SABADRA,
Chartered Accountants,

A. N. Sabadra,
Mem. No. 033683
FRN :108921W
Place : Nashik
Date : 29th June 2020.



(Signature)

M.D.DESHAPANDE
(Whole Time Director and CFO)
DIN : 00238917

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Audited Consolidated Statement of Assets and Liabilities

Sr No	Particulars	Rs. in Lacs	
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As per our report of even date

SINNAR BIDI UDYOG LIMITED

For SABADRA & SABADRA,
Chartered Accountants,

Anant N. Sabadra,
Mem. No. 033683
FRN:108921W
Place Nashik
Date : 29th June 2020.



M.D. Deshpande

M.D. DESHPANDE
(Whole Time Director and CFO)
DIN : 00238917

