



April 16, 2024

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Press Release

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “**TARC Limited – Operational Milestones FY2023-24**”.

Kindly take the same on record.

Thanking you,

For TARC Limited

Amit Narayan
Company Secretary
A20094

Encl.: As above

Press Release

TARC Limited - Operational Milestones FY2023-24

New Delhi, 16th April 2024

TARC Limited, a leading name in the real estate industry, proudly announces its exceptional operational performance for the fiscal year 2023-24. The company has achieved remarkable milestones, showcasing unprecedented growth and surpassing all expectations.

Presales Soar to Unprecedented Heights

In FY2023-24, TARC Limited has achieved its highest-ever presales, totaling an impressive ₹1,612 crore. This figure represents a remarkable 200% growth compared to the previous fiscal year, underlining the company's strong market presence and customer trust. Additionally, TARC Limited achieved its highest annual collection to date, reaching ₹415 crore.

Remarkable Q4 Sales Performance

The fourth quarter of FY2023-24 witnessed exceptional sales, with TARC Limited recording sales amounting to ₹1,281 crore. This staggering growth of over 600% on a year-on-year basis can be attributed largely to the success of the recently launched project, TARC Kailasa, located in New Delhi.

Project Updates

TARC Tripundra: The project is nearing completion, with finishing works in progress. TARC Limited anticipates delivering the project well ahead of the committed handover date.

TARC Kailasa: Construction work for this prestigious project has commenced, with Arabian Construction Company (ACC) appointed as the EPC contractor.

TARC 63A: The project is set for launch, with the sample apartment, experience center, and sales gallery ready at the site. TARC Limited is optimistic about the project's success, given its prime location and current market dynamics.

Mr. Amar Sarin, CEO & MD of TARC Limited, expressed his delight at the company's performance, highlighting FY2023-24 as a significant milestone. He emphasized TARC Kailasa's role in strengthening the company's brand positioning and expressed confidence in surpassing the presales forecast of ₹5,000 crore for FY2024-25. Mr. Sarin extended gratitude to the company's discerning patrons for their unwavering support and trust in TARC Limited.

TARC Limited remains committed to excellence, innovation, and delivering value to its customers. With a dedicated team and a clear vision, the company looks forward to continued success in the years to come.

About TARC Limited

TARC Limited (NSE: TARC, BSE: 543249) stands at the forefront of luxury real estate development, headquartered in New Delhi. Renowned for crafting unparalleled living experiences, TARC is dedicated to delivering exceptional quality to its discerning clientele. Presently, the company is focused on the development of luxurious residential projects in New Delhi and Gurugram. With an unwavering commitment to redefine urban living, TARC has established itself as a beacon of luxury and sophistication in the industry. Our brand is synonymous with premium offerings that epitomize excellence at every turn. Driven by a vision to revolutionize the landscape of urban living, TARC is steadfast in its mission to curate forward-thinking, top-tier developments that embody the pinnacle of quality and innovation. Backed by a robust portfolio of prime land parcels and strategic financial collaboration with Bain Capital, TARC is poised to further solidify its position as a leader in the real estate sector.