

February 08, 2022

**The BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai-400 001.**  
**Scrip Code: 543398**

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex Bandra East,**  
**Mumbai 400 051**  
**Scrip Symbol: LATENTVIEW**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on February 08, 2022**

We wish to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held on February 08, 2022 held today has inter alia:

**Financial Results**

1. Approved the Unaudited Financial Results of the Company (Both Standalone and Consolidated) prepared in accordance with Indian Accounting Standards (Ind AS) for the quarter and nine months ended on December 31, 2021 together with Limited Review Report of the Auditor's thereon based on the recommendation of Audit Committee. Enclosed herewith copies of the extract of the Financial Results and Press Release for your information and records.

**LatentView Analytics Limited**

(Formerly known as LatentView Analytics Private Limited)

Unit 6,7,8, 5th Floor, Neville Tower, Ramanujan IT City SEZ

Rajiv Gandhi Salai (OMR), Taramani, Chennai, Tamil Nadu 600113.

**Other Matters**

2. Approved the resignation of Mr. Kesavan VR from the position of Company Secretary and Compliance Officer of the Company with effect from February 10, 2022.
  
3. Approved the appointment of Mr. P. Srinivasan as Company Secretary and Compliance Officer of the Company with effect from February 11, 2022.

The details required pursuant to SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 09, 2015 is provided as 'Annexure I'.

The Board meeting commenced at 12.45 pm and concluded at 03.00 pm.

This is for your information and records.

Yours Sincerely,

Thanking you,

For **Latent View Analytics Limited**



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**A.V. Venkatraman**

**Chairman & Whole Time Director**

# B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floors,  
No. 1, Harrington Road, Chetpet,  
Chennai – 600 031, India

Telephone: +91 44 4608 3100  
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Limited Review Report on unaudited consolidated financial results of Latent View Analytics Limited (Formerly known as Latent View Analytics Private Limited) for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Latent View Analytics Limited (Formerly known as Latent View Analytics Private Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Latent View Analytics Limited (Formerly known as Latent View Analytics Private Limited) ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

Attention is drawn to the fact that the figures for the corresponding quarter ended 31 December 2020 and the corresponding period from 01 April 2020 to 31 December 2020, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the accompanying financial results are the first financial results of the Company post its listing as described in Note 7 of the consolidated financial results.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## B S R & Co. LLP

6. The Statement includes the interim financial information of 3 subsidiaries and one step down subsidiary which have not been reviewed, whose interim financial information reflect total revenues of Rs. 30.54 million and Rs. 80.76 million, total net profit after tax of Rs. 5.99 million and Rs. 29.06 million and total comprehensive income of Rs. 7.24 million and Rs 29.86 million, for the quarter ended 31 December 2021 and for the period from 1 April 2021 to 31 December 2021 respectively, as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP  
Chartered Accountants  
Firm's Registration No.:101248W/W-100022



Satish Vaidyanathan  
Partner

Chennai  
08 February 2022

Membership No.: 217042  
UDIN:22217042AAUXSK7716

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1.	Latent View Analytics Corp, USA	Subsidiary
2.	LatentView Analytics UK Ltd	Subsidiary
3.	LatentView Analytics BV	Subsidiary
4.	LatentView Analytics Pte. Ltd, Singapore	Subsidiary
5.	LatentView Analytics GmbH, Germany	Step down subsidiary



Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2021

(₹ in Million)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited) Refer Note 7	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited) Refer Note 7	31-Mar-21 (Audited)
<b>Income from operations</b>						
I Revenue from operations	1,077.52	947.84	782.52	2,903.64	2,264.62	3,058.79
II Other income	53.14	40.91	39.18	130.69	162.57	208.29
III <b>Total income (I + II)</b>	<b>1,130.66</b>	<b>988.75</b>	<b>821.70</b>	<b>3,034.33</b>	<b>2,427.19</b>	<b>3,267.08</b>
<b>IV Expenses</b>						
a) Employee benefits expense	653.82	567.49	441.98	1,725.34	1,331.04	1,772.38
b) Finance costs	5.68	7.34	6.40	19.26	19.58	26.08
c) Depreciation and amortisation expense	22.08	19.25	17.23	59.05	51.13	68.70
d) Other expenses	101.37	115.67	69.99	318.27	170.16	240.70
<b>Total expenses (IV)</b>	<b>782.95</b>	<b>709.75</b>	<b>535.60</b>	<b>2,121.92</b>	<b>1,571.91</b>	<b>2,107.86</b>
V <b>Profit before tax and exceptional items (III - IV)</b>	<b>347.71</b>	<b>279.00</b>	<b>286.10</b>	<b>912.41</b>	<b>855.28</b>	<b>1,159.22</b>
VI Exceptional items (Refer note 6)	226.19	-	-	226.19	-	-
VII <b>Profit before tax (V+VI)</b>	<b>573.90</b>	<b>279.00</b>	<b>286.10</b>	<b>1,138.60</b>	<b>855.28</b>	<b>1,159.22</b>
VIII Tax expenses						
Current tax	75.44	61.89	62.56	197.72	181.28	248.37
Deferred Tax	(0.79)	0.07	(0.95)	1.47	(2.84)	(3.78)
IX <b>Profit for the period (VII - VIII)</b>	<b>499.25</b>	<b>217.04</b>	<b>224.49</b>	<b>939.41</b>	<b>676.84</b>	<b>914.63</b>
X <b>Other comprehensive income</b>						
<b>Items that will not be reclassified subsequently to profit or loss</b>						
Re-measurement losses / gain on defined benefit plans	(4.81)	3.37	(5.64)	(9.02)	(2.67)	0.31
Income tax relating to items that will not be reclassified subsequently to profit or loss	1.40	(0.98)	1.64	2.63	0.78	(0.09)
<b>Items that will be reclassified subsequently to profit or loss</b>						
Exchange differences in translating financial statements of foreign operations	4.36	(4.59)	(3.38)	19.04	(21.26)	(21.45)
<b>Other comprehensive income for the period</b>	<b>0.95</b>	<b>(2.20)</b>	<b>(7.38)</b>	<b>12.65</b>	<b>(23.15)</b>	<b>(21.23)</b>
XI <b>Total comprehensive income for the period (IX+X)</b>	<b>500.20</b>	<b>214.84</b>	<b>217.11</b>	<b>952.06</b>	<b>653.69</b>	<b>893.40</b>
XII Paid-up equity share capital (Face value ₹ 1/- each)	197.81	173.72	8.11	197.81	8.11	8.14
XIII Other equity for the year						4,369.71
Basic earnings per share (in ₹)	2.70	1.25	1.32	5.55	3.97	5.35
Diluted earnings per share (in ₹)	2.57	1.20	1.23	5.30	3.72	5.10
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
<i>See accompanying notes to financial results</i>						






**Latent View Analytics Limited**  
(Formerly known as Latent View Analytics Private Limited)

CIN No : U72300TN2006PLC058481

Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600 113

Website : [www.latentview.com](http://www.latentview.com)

Email [investorcare@latentview.com](mailto:investorcare@latentview.com)

**Notes:**

1. The above unaudited consolidated financial results for the quarter ended 31 December 2021 in respect of Latent View Analytics Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 08 February 2022. These statement of Unaudited Consolidated Financial Results have been subjected to limited review by the statutory auditor of the Company. The report of the statutory auditors is unqualified.
2. The consolidated financial results include the financial results of Latent View Analytics Limited ('parent company') and the financial results of its subsidiaries and step down subsidiaries, Latent View Analytics Corp, USA, LatentView Analytics UK Ltd, LatentView Analytics BV, LatentView Analytics GmbH, Germany, LatentView Analytics Pte. Ltd, Singapore (together called as the "Group")
3. These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Board of Directors and shareholders of the Company at their meeting held on 3 August 2021, have approved capitalization of the free reserves of the Company for issuance of 20 bonus shares for every one fully paid equity shares, having face value of ₹ 1 per share. Consequently, the basic and diluted earnings per share have been computed for all periods presented in the Unaudited Consolidated Financial Results on the basis of the new number of equity shares in accordance with Ind AS 33, Earning per share.
5. During the quarter ended 31 December 2021, the Company has completed its initial public offer (IPO) of 30,489,362 equity shares of face value of ₹ 1 each at an issue price of ₹ 197 per share, comprising fresh issue of 24,093,423 shares and offer for sale of 6,395,939 shares by selling shareholders. The Company has received an amount of ₹ 4,467 million (net of IPO Expenses ₹ 273 million, retained in the Monitoring Agency Account to the extent unpaid) from the proceeds of the fresh issue. As at 31 December 2021 the proceeds from the IPO have not been utilised by the Company and have temporarily been invested in deposits with scheduled commercial banks and with the monitoring agency account. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 23 November 2021.
6. The wholly owned subsidiary in the U.S., Latent View Analytics Corp., was entitled to certain economic relief provided by the U.S. government in order to mitigate the impact of COVID-19 pandemic, in the form of a Paycheck protection program loan received in the month of April 2020 amounting to USD 3 million. Pursuant to such economic relief schemes, during the quarter ended 31 December 2021, the subsidiary received an approval for forgiveness of the paycheck protection program loan from the U.S. Small Business Administration (SBA) for an amount of USD 3 million (₹ 226.19 million). The total amount of loan forgiven has been recorded as an exceptional income in the consolidated results for the quarter ended 31 December 2021
7. The accompanying Unaudited Consolidated Financial Results for the quarter and nine month period ended 31 December 2021 are drawn up for the first-time in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Accordingly, the figures for the quarter and the nine month period ended 31 December 2020 as reported in these financial results were neither reviewed nor subject to audit, however, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Group's affairs.
8. As disclosed in the prospectus dated 17 November 2021, during the period 1 April 2021 to 17 November 2021, the Company has granted 2,834,000 Employee Stock Options (ESOP) to eligible employees.
9. The Group is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.

Place: Chennai  
Date: 08 February, 2022



For and on behalf of the Board  
For Latent View Analytics Limited

A V Venkatraman  
DIN:01240055

Chairperson & Whole Time Director

# B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floors,  
No.1, Harrington Road, Chetpet,  
Chennai – 600 031, India

Telephone: +91 44 4608 3100  
Fax: +91 44 4608 3199

Limited Review Report on unaudited standalone financial results of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited) for the quarter ended 31 December 2021 and year-to-date results for the period from 01 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited)

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Latent View Analytics Limited (formerly known as Latent View Analytics Private Limited) ("the Company") for the quarter ended 31 December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 ("the Statement").

Attention is drawn to the fact that the figures for the corresponding quarter ended 31 December 2020 and the corresponding period from 01 April 2020 to 31 December 2020, as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors, but have not been subjected to review since the accompanying financial results are the first financial results of the company post its listing as described in Note 5 of the standalone financial results.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Registered Office:



**B S R & Co. LLP**

4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP  
Chartered Accountants  
Firm's Registration No.:101248W/W-100022



Satish Vaidyanathan  
Partner

Membership No.: 217042  
UDIN:22217042AAUYNF7738

Chennai  
08 February 2022



**Latent View Analytics Limited**  
(Formerly known as Latent View Analytics Private Limited)

CIN No : U72300TN2006PLC058481

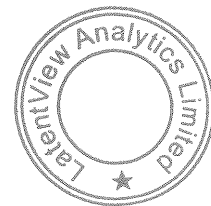
Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600 113

Website : [www.latentview.com](http://www.latentview.com)

Email [investorcare@latentview.com](mailto:investorcare@latentview.com)

**Statement of Unaudited Standalone Financial Results for the quarter and nine month ended 31 December 2021**

Particulars	(₹ in Million)					
	Quarter ended			None months ended		Year ended
	31-Dec-21 (Unaudited)	30-Sep-21 (Unaudited)	31-Dec-20 (Unaudited) Refer Note 5	31-Dec-21 (Unaudited)	31-Dec-20 (Unaudited) Refer Note 5	31-Mar-21 (Audited)
<b>Income from operations</b>						
I Revenue from operations	586.72	450.89	405.53	1,400.52	1,001.12	1,433.63
II Other income	52.50	40.96	40.30	133.21	163.81	208.14
III <b>Total income (I + II)</b>	<b>639.22</b>	<b>491.85</b>	<b>445.83</b>	<b>1,533.73</b>	<b>1,164.93</b>	<b>1,641.77</b>
<b>IV Expenses</b>						
a) Employee benefits expense	286.70	239.98	163.12	728.39	440.86	606.92
b) Finance costs	5.58	5.76	6.25	17.25	19.08	25.44
c) Depreciation and amortisation expense	19.11	16.59	14.97	50.93	44.31	59.53
d) Other expenses	54.42	56.57	26.50	146.61	69.03	105.69
<b>Total expenses (IV)</b>	<b>365.81</b>	<b>318.90</b>	<b>210.84</b>	<b>943.18</b>	<b>573.28</b>	<b>797.58</b>
V <b>Profit before tax (III - IV)</b>	<b>273.41</b>	<b>172.95</b>	<b>234.99</b>	<b>590.55</b>	<b>591.65</b>	<b>844.19</b>
VI Tax expenses						
Current tax	56.32	36.80	46.84	122.91	118.51	168.65
Deferred Tax	0.98	(0.89)	(0.90)	(0.78)	(2.84)	(3.61)
VII <b>Profit for the period (V-VI)</b>	<b>216.11</b>	<b>137.04</b>	<b>189.05</b>	<b>468.42</b>	<b>475.98</b>	<b>679.15</b>
VIII <b>Other comprehensive income</b>						
<b>Items that will not be reclassified subsequently to profit or loss</b>						
Re-measurement losses / gain on defined benefit plans	(4.81)	3.37	(5.64)	(9.01)	(2.67)	0.31
Income tax relating to items that will not be reclassified subsequently to profit or loss	1.40	(0.98)	1.64	2.63	0.78	(0.09)
<b>Other comprehensive income for the period</b>	<b>(3.41)</b>	<b>2.39</b>	<b>(4.00)</b>	<b>(6.38)</b>	<b>(1.89)</b>	<b>0.22</b>
IX <b>Total comprehensive income for the period (VII+VIII)</b>	<b>212.70</b>	<b>139.43</b>	<b>185.05</b>	<b>462.04</b>	<b>474.09</b>	<b>679.37</b>
X Paid-up equity share capital (Face value ₹ 1/- each)	197.81	173.72	8.11	197.81	8.11	8.14
XI Other equity for the year						3,248.16
Basic earnings per share (in ₹)	1.17	0.79	1.11	2.77	2.79	3.98
Diluted earnings per share (in ₹)	1.11	0.76	1.04	2.64	2.62	3.79
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
<i>See accompanying notes to financial results</i>						





**Latent View Analytics Limited**  
(Formerly known as Latent View Analytics Private Limited)  
**CIN No : U72300TN2006PLC058481**

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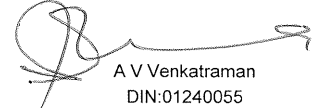
Email [investorcare@latentview.com](mailto:investorcare@latentview.com)

**Notes:**

1. The above unaudited financial results for the quarter ended 31 December 2021 in respect of Latent View Analytics Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 08 February 2022. These statement of Unaudited Standalone Financial Results have been subjected to limited review by the statutory auditor of the Company. The report of the statutory auditors is unqualified.
2. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Board of Directors and shareholders of the Company at their meeting held on 3 August 2021, have approved capitalization of the free reserves of the Company for issuance of 20 bonus shares for every one fully paid equity shares, having face value of ₹ 1 per share. Consequently, the basic and diluted earnings per share have been computed for all periods presented in the Unaudited standalone Financial Results on the basis of the new number of equity shares in accordance with Ind AS 33, Earning per share.
4. During the quarter ended 31 December 2021, the Company has completed its initial public offer (IPO) of 30,489,362 equity shares of face value of ₹ 1 each at an issue price of ₹ 197 per share, comprising fresh issue of 24,093,423 shares and offer for sale of 6,395,939 shares by selling shareholders. The Company has received an amount of ₹ 4,467 million (net of IPO Expenses ₹ 273 million, retained in the Monitoring Agency Account to the extent unpaid) from the proceeds of the fresh issue. As at 31 December 2021 the proceeds from the IPO have not been utilised by the Company and have temporarily been invested in deposits with scheduled commercial banks and with the monitoring agency account. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 23 November 2021.
5. The accompanying Unaudited Standalone Financial Results for the quarter and nine month period ended 31 December 2021 are drawn up for the first-time in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Accordingly, the figures for the quarter and the nine month period ended 31 December 2020 as reported in these financial results were neither reviewed nor subject to audit, however, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.
6. As disclosed in the prospectus dated 17 November 2021, during the period 1 April 2021 to 17 November 2021, the Company has granted 2,834,000 Employee Stock Options (ESOP) to eligible employees.
7. The Group is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.



For and on behalf of the Board  
**For Latent View Analytics Limited**

  
A V Venkatraman  
DIN:01240055  
Chairperson & Whole Time Director

Place: Chennai

Date: 08 February, 2022

## LatentView posts strong results following successful IPO Q3FY22 Revenue at ₹1,078 Million up 38% y-o-y; EBITDA Margin at 30%

**Chennai, India – February 8, 2022:** Latent View Analytics Limited (BSE: 543398, NSE: LATENTVIEW), a leading pure-play data analytics company and a trusted partner to the world’s most recognized brands, today announced its financial results for the **Third Quarter & Nine Months of FY22 ended on December 31, 2021.**

*Commenting on Q3FY22 results, Rajan Sethuraman, Chief Executive Officer, LatentView Analytics said,* “We are overwhelmed by the response we received for our IPO and we extend a warm welcome to all our new shareholders who made our IPO listing successful. We are happy to report a 38% increase in revenue from operations in Q3 FY22 on a y-o-y basis and a strong 14% growth on a sequential basis. For the nine months ending December 2021, our revenue from operations grew by 28% compared to the same period in the last Fiscal Year. This was driven by growth across existing clients and new client additions. We added 15 new clients over the last nine months ending December 2021 and 6 new clients in Q3FY22.”

*Rajan Venkatesan, Chief Financial Officer, LatentView Analytics said,* “We are glad to report our first results post a successful IPO listing. Our EBITDA for Q3 FY22 grew by 22% on a sequential basis. Our strong EBITDA margins of 30% for the quarter ending December 31, 2021 was driven by robust revenue growth and operating leverage. Cash and Investments (excluding proceeds from the IPO) as on December 31, 2021 stood at ₹ 4,502 Million.”

### Key Financial Highlights

Particulars	Q3FY22	q-o-q %	y-o-y %	9MFY22	y-o-y %
<i>Amount in ₹ Million</i>					
Operating Revenue	1,078	14%	38%	2,904	28%
EBITDA	322	22%	19%	860	13%
EBITDA %	30%			30%	
PAT *	499	130%	122%	939	39%
PAT %	44%			31%	
Basic EPS (₹)	2.70	116%	105%	5.55	40%

\*PAT for Q3FY22 and 9MFY22 includes one-time exceptional gain of ₹ 226 Million

The Company’s head count stood at 864 as on December 31, 2021. Net additions during nine months ending December 31, 2021 stood at 243.



## Select Key Client Wins

- For an American cryptocurrency exchange platform, we have been brought on board to provide expertise in areas related to Marketing, Customer Analytics and Partnerships
- For a leading American mobile app offering vehicles for hire, we are building data and analytics capabilities across their Fraud and Identity, Payments, Support and Safety
- For the world second largest wine and spirits seller, we are helping the Portfolio Growth Team to improve total market share of spirits across the USA
- For an American financial services company that introduced commission-free investment, we are with them to deliver Legal Query Resolution
- For an American big-box retail chain, we have been shortlisted to work as an analytics partner to build forecasting solution for demand and inventory management
- For an American technology giant, we have been shortlisted to revamp existing reporting mechanisms and build data pipelines for accurate data for their cloud-based voice service

## Other Business Highlights

- LatentView is now a Premier Services Partner for Snowflake, a cloud computing-based data warehousing company which has emerged as an industry-leading platform for unlocking data opportunities across every critical workload
- We have been awarded and recognized as a 'Top Firm to work for in AI and Analytics in 2022' by 3AI - AI & Analytics Association
- We were listed as a "Major Contender" on Everest Group's AA&I Services PEAK Matrix® 2021
- Transformance Forums named "LatentView Analytics Limited" as the WINNER in the category "Best Blended Learning Strategy" for L&D Vision and Innovation Summit and Awards 2021

## About LatentView Analytics

LatentView Analytics is a global digital analytics firm that inspires and transforms businesses to excel in the digital world by harnessing the power of data and analytics. The company provides a 360-degree view of the digital consumer, enabling companies to predict new revenue streams, anticipate product trends and popularity, improve customer retention rates and optimize investment decisions. The company is a trusted partner to enterprises worldwide, including 30+ Fortune 500 companies in the Retail, CPG, Financial, Technology and Healthcare sectors. LatentView Analytics has 860+ employees in offices in Princeton, N.J., San Jose, California, London, Singapore, and Chennai, India. For more information, please visit <https://www.LatentView.com/> or follow us on [LinkedIn](#).

## Safe Harbour

This release may contain certain forward-looking statements, which involves risks and uncertainties that could cause actual results to differ materially from those that be projected by these forward-looking statements. LatentView Analytics Ltd. undertakes no obligation to update forward looking statements that may be made by us from time to time by us or on our behalf.

## For more information please contact:

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## Annexure I

Details required pursuant to SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

### A. Resignation of the Company Secretary and Compliance Officer

Reason for change	Resignation of Mr. Kesavan VR from the position of Company Secretary & Compliance Officer
Date of change	With effect from the close of business hours on February 10, 2022

### B. Appointment of the Company Secretary and Compliance Officer

Reason for change	Appointment of Mr. P. Srinivasan from the position of Company Secretary & Compliance Officer
Date of change	With effect from the opening of business hours on February 11, 2022
Brief Profile	Mr.P. Srinivasan holds a bachelor's degree in Commerce and a Fellow Member of the Institute of Company Secretaries of India with Membership No. FCS 11519. He has been previously associated with Shriram Group of Companies with experience on Compliance of Corporate Laws, Shareholder Management and Corporate restructuring.

## LatentView Analytics Limited

(Formerly known as LatentView Analytics Private Limited)

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