



**INDIA STEEL**  
WORKS LTD  
Inner Vision. Global Action.

COSEC/BSE/2023-24.

The Corporate Relationship Department,  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Scrip Code: 513361.

Date: 18/07/2023

Dear Sir/Madam,

Sub.: Compliance under Regulation 23(9) of Securities Board Of India (Listing obligation and Disclosure Requirements) Regulations, 2015.

With reference to above attached herewith Disclosure of Related Party Transactions for the half year ended March 31, 2023 pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations 2015.

Kindly take the same on Record.

Thanking You,  
Yours sincerely,  
For India Steel Works Limited

Dilip Maharana  
Company Secretary & Compliance officer  
MNo.A23014

Encl.: As above.

**REGD. OFFICE & STEEL PLANT**

Zenith Compound Khopoli,  
Raigad - 410 203, Maharashtra, India  
T: +91 2192 265 812 F: +91 2192 264 061  
CIN: L29100MH1987PLC043186

**OFFICE**

304, Naman Midtown, Tower A,  
Senapati Bapat Marg, Elphinstone (W),  
Lower Parel, Mumbai - 400 013  
T: +91 22 62 304 304 F: +91 22 62 304 399

**Related party transactions**

Sr No.	Details of the party (listed entity /subsidiary) entering into		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
1	INDIA STEEL WORKS LIMITED	AAAC11362A	Mr. Sudhir Gupta	ABIPG3060D	Executive Chairman	Remuneration		3.38	Approved	3.38	15.67	19.05
2	INDIA STEEL WORKS LIMITED	AAAC11362A	Mr. Varun Gupta	AIFPG5665C	Managing Director	Remuneration		3.07	Approved	3.07	14.48	17.55
3	INDIA STEEL WORKS LIMITED	AAAC11362A	Isinox Limited	AAAC15759F	Related Party	Any other transaction	SAP Maintenance	7.08	Approved	7.08	0.00	0.00
4	INDIA STEEL WORKS LIMITED	AAAC11362A	Isinox Limited	AAAC15759F	Related Party	Any other transaction	Rent Expenses	14.16	Approved	14.16	2644.20	1587.27
5	INDIA STEEL WORKS LIMITED	AAAC11362A	Mr. Bimal Desai	AFIPD0289F	Non-Executive Director	Any other transaction	Director Sitting Fees	1.20	Approved	1.20	0.60	1.80
6	INDIA STEEL WORKS LIMITED	AAAC11362A	Mr. Santino Roco Morea	AQEPM6144R	Independent Director	Any other transaction	Director Sitting Fees	1.20	Approved	1.20	0.50	1.70
7	INDIA STEEL WORKS LIMITED	AAAC11362A	Mr. Harpreet Baweja	AQAPB6961B	Independent Director	Any other transaction	Director Sitting Fees	0.90	Approved	0.90	0.50	1.40
8	INDIA STEEL WORKS LIMITED	AAAC11362A	Mr. Shivanand S. Bhalerao	BGFPB0457A	Independent Director	Any other transaction	Director Sitting Fees	0.45	Approved	0.45	0.00	0.45
9	INDIA STEEL WORKS LIMITED	AAAC11362A	Mr. Santosh P. Bhosale	AREPB7891B	Independent Director	Any other transaction	Director Sitting Fees	0.45	Approved	0.45	0.00	0.45
Total value of transaction during the reporting period										31.89		

For INDIA STEEL WORKS LIMITED

Varun S. Gupta  
 Managing Director  
 DIN: 02938137

