

Ref: SIPL/2023-24/095

Date: 08-11-2023

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 30th September, 2023 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2023.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited

Shashin V. Patel
Executive Chairman
DIN: 00048328
Encl: as stated



| General information about company | |
|---|--|
| Name of The Company | SADBHAV INFRASTRUCTURE PROJECT LIMITED |
| BSE Scrip Code | 539346 |
| NSE Symbol | SADBHIN |
| MSE Symbol | NOTLISTED |
| Date of Start of Financial Year | 01-04-2023 |
| Date of End of Financial Year | 31-03-2024 |
| Reporting Period | First half yearly |
| Date of Start of Reporting Period | 01-04-2023 |
| Date of End of Reporting Period | 30-09-2023 |
| Level of rounding to be used in disclosing related party transactions | Millions |
| Whether the company has any related party? | Yes |
| Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure? | Yes |

| | |
|--|----|
| (I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public | NA |
| (II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure. | No |
| (III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)? | No |
| (a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication? | |
| (b) If answer to above question is No, please explain the reason for not complying. | |

| Related party transactions | | | | | | | | | | | | | | | | | | | | |
|----------------------------|--|-----|-----------------------------|-----|---|-----------------------------------|--|---|--|--|--|---|-------------------------------|---|--------|---|-------------------|--------|---|-------------------------|
| | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | |
| Sr No. | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | | Details of the loans, inter-corporate deposits, advances or investments | Notes |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ intercorporate deposit/ investment) | Interest Rate (%) | Tenure | | |
| 1 | Sadbhav Bangalore Highway Private Limited | | Sadbhav Engineering Limited | | Ultimate Holding | Purchase of goods or services | | 8550 | No remarks | -1.1 | 1.44 | 0.31 | | | | | | | | Textual Information(1) |
| 2 | Rohtak Hissar Tollway Private Limited | | Sadbhav Engineering Limited | | Ultimate Holding | Loan | | 10800 | No remarks | 0 | 277.56 | 277.56 | | | | | | | | Textual Information(2) |
| 3 | Sadbhav Hybrid Annuity Projects Limited | | Sadbhav Engineering Limited | | Ultimate Holding | Any other transaction | Write off Reimbursement Payable | 23.8 | No remarks | -7.55 | 7.55 | 0 | | | | | | | | Textual Information(3) |
| 4 | Sadbhav Udaipur Highway Private Limited | | Sadbhav Engineering Limited | | Ultimate Holding | Purchase of goods or services | | 7793 | No remarks | 69.26 | 176.31 | 185.48 | | | | | | | | Textual Information(4) |
| 5 | Sadbhav Udaipur Highway Private Limited | | Sadbhav Engineering Limited | | Ultimate Holding | Purchase of goods or services | | 7793 | No remarks | 0.42 | 176.31 | 185.48 | | | | | | | | Textual Information(5) |
| 6 | Sadbhav Udaipur Highway Private Limited | | Sadbhav Engineering Limited | | Ultimate Holding | Loan | | 1377.7 | No remarks | 41.61 | 249.74 | 291.35 | | | | | | | | Textual Information(6) |
| 7 | Sadbhav Udaipur Highway Private Limited | | Sadbhav Engineering Limited | | Ultimate Holding | Interest received | | 1377.7 | No remarks | 1.98 | 58.48 | 60.46 | | | | | | | | Textual Information(7) |
| 8 | Sadbhav Infra Solutions Private Limited | | Sadbhav Engineering Limited | | Holding Company | Purchase of goods or services | | 706.5 | No remarks | 0.01 | -0.24 | -0.24 | | | | | | | | Textual Information(8) |
| 9 | Sadbhav Gadag Highway Private Limited | | Sadbhav Engineering Limited | | Ultimate Holding | Purchase of goods or services | | 21.6 | No remarks | 0.98 | 0.02 | 0.99 | | | | | | | | Textual Information(9) |
| 10 | Ahmedabad Ring Road Infrastructure Limited | | Sadbhav Engineering Limited | | Ultimate Holding | Purchase of goods or services | | 2156.2 | No remarks | 206.26 | 0 | 0.06 | | | | | | | | Textual Information(10) |
| 11 | Ahmedabad Ring Road Infrastructure Limited | | Sadbhav Engineering Limited | | Ultimate Holding | Loan | | 2156.2 | No remarks | 1511.04 | 331.23 | 1744.87 | | | | | | | | Textual Information(11) |
| 12 | Sadbhav Kim Expressway Private Limited | | Sadbhav Engineering Limited | | Ultimate Holding | Purchase of goods or services | | 11250 | No remarks | 39.77 | 20.35 | 20.79 | | | | | | | | Textual Information(12) |
| 13 | Sadbhav Kim Expressway Private Limited | | Sadbhav Engineering Limited | | Ultimate Holding | Any other transaction | Loans and advances given that are repaid | 11250 | No remarks | -46.33 | 810.68 | 764.35 | | | | | | | | Textual Information(13) |
| 14 | Rohtak Panipat Tollway | | Sadbhav Engineering Limited | | Ultimate Holding | Purchase of goods or services | | 9500 | No remarks | 0.78 | 613.69 | 613.89 | | | | | | | | Textual Information(14) |

| | | | | | | | | | | | | | | | | | | | | | | | | |
|----|---|--|-----------------------------|----------------------|-------------------------------|--|--------|------------|---------|---------|---------|--|--|--|--|--|--|--|--|--|--|--|--|-------------------------|
| | Private Limited | | | | | | | | | | | | | | | | | | | | | | | |
| 15 | Rohtak Panipat Tollway Private Limited | | Sadbhav Engineering Limited | Ultimate Holding | Loan | | 2000 | No remarks | 0 | 1462.41 | 1462.41 | | | | | | | | | | | | | Textual Information(15) |
| 16 | Sadbhav Vidharbha Highway Limited | | Sadbhav Engineering Limited | Ultimate Holding | Purchase of goods or services | | 1819 | No remarks | -0.05 | 506.95 | 513.26 | | | | | | | | | | | | | Textual Information(16) |
| 17 | Sadbhav Vidharbha Highway Limited | | Sadbhav Engineering Limited | Ultimate Holding | Loan | | 1819 | No remarks | 4.22 | 779.97 | 775.75 | | | | | | | | | | | | | Textual Information(17) |
| 18 | Sadbhav Rudrapur Highway Limited | | Sadbhav Engineering Limited | Ultimate Holding | Interest received | | 500 | No remarks | 3.3 | 137.95 | 141.25 | | | | | | | | | | | | | Textual Information(18) |
| 19 | Sadbhav Rudrapur Highway Limited | | Sadbhav Engineering Limited | Ultimate Holding | Any other transaction | Balances of Payables | 6030 | No remarks | 0 | 383.04 | 300.32 | | | | | | | | | | | | | Textual Information(19) |
| 20 | Sadbhav Nainital Highway Limited | | Sadbhav Engineering Limited | Ultimate Holding | Any other transaction | Write off Mobilization Adv | 5250 | No remarks | -715.29 | 897.74 | 0 | | | | | | | | | | | | | Textual Information(20) |
| 21 | Sadbhav Infrastructure Project Limited | | Sadbhav Engineering Limited | Holding Company | Purchase of goods or services | | 1202.7 | No remarks | 2.16 | 266.44 | 17.37 | | | | | | | | | | | | | Textual Information(21) |
| 22 | Sadbhav Infrastructure Project Limited | | Sadbhav Engineering Limited | Holding Company | Loan | | 1202.7 | No remarks | 352.63 | 3561.88 | 3313.88 | | | | | | | | | | | | | Textual Information(22) |
| 23 | Sadbhav Infrastructure Project Limited | | Sadbhav Engineering Limited | Holding Company | Any other transaction | Loans and advances given that are repaid | | No remarks | -922.04 | 922.04 | 0 | | | | | | | | | | | | | Textual Information(23) |
| 24 | Sadbhav Infrastructure Project Limited | | Sadbhav Engineering Limited | Holding Company | Interest paid | | | No remarks | 159.72 | 321.42 | 159.72 | | | | | | | | | | | | | Textual Information(24) |
| 25 | Sadbhav Infrastructure Project Limited | | Sandip Patel | Independent Director | Any other transaction | Director Sitting Fees | | No remarks | 0.12 | 0.04 | 0 | | | | | | | | | | | | | Textual Information(25) |
| 26 | Sadbhav Nainital Highway Limited | | Sandip Patel | Independent Director | Any other transaction | Director Sitting Fees | | No remarks | 0.02 | 0.04 | 0 | | | | | | | | | | | | | Textual Information(26) |
| 27 | Sadbhav Rudrapur Highway Limited | | Sandip Patel | Independent Director | Any other transaction | Director Sitting Fees | | No remarks | 0.02 | 0.04 | 0 | | | | | | | | | | | | | Textual Information(27) |
| 28 | Sadbhav Bangalore Highway Private Limited | | Sandip Patel | Independent Director | Any other transaction | Director Sitting Fees | | No remarks | 0.02 | 0.04 | 0 | | | | | | | | | | | | | Textual Information(28) |
| 29 | Sadbhav Vidharbha Highway Limited | | Sandip Patel | Independent Director | Any other transaction | Director Sitting Fees | | No remarks | 0.02 | 0.04 | 0 | | | | | | | | | | | | | Textual Information(29) |
| 30 | Sadbhav Infrastructure Project Limited | | Daksha Shah | Independent Director | Any other transaction | Director Sitting Fees | | No remarks | 0.1 | 0.03 | 0 | | | | | | | | | | | | | Textual Information(30) |
| 31 | Sadbhav Kim Expressway Private Limited | | Daksha Shah | Independent Director | Any other transaction | Director Sitting Fees | | No remarks | 0.02 | 0.04 | 0.04 | | | | | | | | | | | | | Textual Information(31) |
| 32 | Rohtak Hissar Tollway Private Limited | | Daksha Shah | Independent Director | Any other transaction | Director Sitting Fees | | No remarks | 0.03 | 0.04 | 0 | | | | | | | | | | | | | Textual Information(32) |
| 33 | Rohtak Panipat Tollway Private Limited | | Daksha Shah | Independent Director | Any other transaction | Director Sitting Fees | | No remarks | 0.03 | 0.04 | 0 | | | | | | | | | | | | | Textual Information(33) |
| 34 | Sadbhav Jodhpur Ring Road Private Limited | | Daksha Shah | Independent Director | Any other transaction | Director Sitting Fees | | No remarks | 0.02 | 0.04 | 0 | | | | | | | | | | | | | Textual Information(34) |
| 35 | Sadbhav Infrastructure Project Limited | | Arunkumar Patel | Independent Director | Any other transaction | Director Sitting Fees | | No remarks | 0.05 | 0.02 | 0 | | | | | | | | | | | | | Textual Information(35) |

