



ISO 9001 : 2008 COMPANY

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CIN : L27101WB1985PLC039503

22nd June, 2020

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

**Sub : Newspaper publication of Audited Financial Results for the financial year ended
on 31st March, 2020**

Dear Sir,

We are enclosing herewith the copies of the newspaper advertisement relating to the publication of the Standalone Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2020 and Consolidated Audited Financial Results for the quarter and financial year ended on 31st March, 2020, on 21st June, 2020 in Business Standards (English Language) & Arthik Lipi (Bengali Language) in compliance with the provisions of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

Encl. a/a

cc: The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001

Works : Unit-I : P. O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)

Offshore currency trading starts trickling in onshore

ANUP ROY
Mumbai, 20 June

The Reserve Bank of India's (RBI's) efforts to bring offshore derivative trading onshore is slowly showing results, at least when it comes to exchange-traded derivative products.

But the non-deliverable futures (NDF) segment, the main concern of the regulator, is an over-the-counter (OTC) instrument, where the data is private and only available with banks, Clearing Corporation of India and the RBI.

The offshore volume — on which the central bank has almost no control — in NDF OTC is more than the onshore volume. To allow some of the trades to happen onshore, the central bank, from June 1, allowed local banks with foreign presence to participate in NDF trading from any location. The offshore volume in the rupee NDF segment is estimated to be over \$40 billion.

The exchange-traded segment, done mainly in Dubai and Singapore, is equally important. The volume is nowhere close to the OTC segment, but unlike the NDF segment, the deals are transparent and data publicly available.

India INX, which launched its exchange-traded rupee dollar futures and options trading at the GIFT IFSC in May this year, saw trading volume reaching as much as 15 per cent of total currency turnover in offshore exchanges. The average share was 9 per cent in June, with average daily turnover of \$237 million, India INX's MD and CEO V Balasubramaniam said. "We target to reach at least 25 per cent of the offshore currency market share by the end of this year," he said.

The exchange controls about 90 per cent of the currency markets at the IFSC, which is based in Ahmedabad. Another player in



According to Balasubramaniam, the exchange has already established medium-term note (MTN) programmes worth more than \$48 billion and bonds listings of over \$21 billion. Earlier, these bonds used to get listed at the LSE and Singapore Exchange.

"Even during the Covid-19 period, bonds worth \$600 million were listed on the Global Securities Market (GSM) platform of India INX. These were SBI Green Bonds worth \$100 million and REC bonds worth \$500 million. In February this year, we had ₹850-crore masala bonds listed by the Asian Development Bank, which is a supranational company," he said.

In the India INX exchange, bonds have been listed by firms like IRFC, PFC, EXIM, Adani Group, ONGC, etc. This is partly because the withholding tax on bonds listed in IFSC is 4 per cent, against 5 per cent on those listed on onshore exchanges, according to the latest amendment in Finance Bill.

Now the exchange hopes that it can become a major centre in NDF as well, as 13 banks have started their operations in IFSC to trade in NDF. However, the Covid-19 pandemic has acted as a speed breaker.

"India INX is operational for 22 hours whereas the other exchange in GIFT IFSC is operational for 15 hours and 30 min. DGCC is operational for nearly 17 hours and SGX around 21 hours," said the CEO.

The exchange wants to use this continuous trading hours in currency as its selling point, he said.

The exchange is also working to start Global Depository Receipt services and expects Indian companies to raise equity from IFSC. Already, Index 50 contract is traded on India INX and the volume is already about half of SGX-Nifty. Similarly, gold volumes on India INX are higher than DGCC Gold volumes, he said.

SHIFTING DYNAMICS

- India INX records 9% of offshore exchange-traded currency derivatives trading
- On days, the volume rises to 15%
- Volume is now generated only by brokers, banks are getting in
- Target is to bring 25% of the offshore volume to IFSC by Dec
- Companies use IFSC to raise \$48 bn in ECB, \$21 bn of bonds listing
- IFSC offers withholding tax of 4%, against 5% onshore

the same segment at GIFT is NSE IFSC.

At present, participants are IFSC brokers and their foreign clients, such as NRIs, eligible foreign investors and FPIs. "Banks are getting on-boarded and we expect volumes to go up significantly," said Balasubramaniam.

India INX is also bringing part of the external commercial loans (ECB) to India.

Over 96K trained as Yoga instructors under skilling initiatives: Govt

PRESS TRUST OF INDIA
New Delhi, 20 June

On the eve of International Yoga Day, the government on Saturday said about 96,196 candidates have been trained as yoga instructors and trainers

through various skilling initiatives like the Pradhan Mantri Kaushal Vikas Yojana. The government's other programmes on skilling include Recognition of Prior Learning, Short Term Training and Special Projects. The states with the highest

number of skilled candidates are Uttar Pradesh, Maharashtra, Karnataka, Madhya Pradesh, Odisha, Kerala, West Bengal, the Ministry of Skill Development and Entrepreneurship said. "Yoga is an invaluable gift to the world from India that has

roots in our ancient Vedic traditions. Prime Minister Narendra Modi has also stated that yoga has emerged as one of the biggest mass movements in the quest for good health and well-being across the globe in the last few years.

In fond Remembrance



Shri Gopal Krishna Singhania

21st June, 1933 - 03rd January, 1980

*You Inspired... we march forward;
You dreamt... we visualize;
On your foundations, we build;
Remembering you on this day,
With love and reverence.*

J. K. ORGANISATION

Kamla Tower, Kanpur

Fondly remembered by family, friends and employees

COVID IMPACT

NMDC sticks to last year's production target of 32 mt

ADITI DIVEKAR
Mumbai, 20 June

After taking a hit in the final quarter of FY20 due to the Covid-19, NMDC, the country's largest iron ore miner, is sticking to last year's production target of 32 million tonnes (mt) this financial year.

"We hope to achieve what we did in FY20 and that itself will be a great positive for the company. April was a complete wash out for us as nearly 50 per cent of production declined. But in May, ore production picked up and we have done 4.1 mt of production and sales," Amitava

Mukherjee, director of finance at NMDC, told *Business Standard*.

State-owned NMDC was unable to meet its production target last year. The company produced 31.49 mt and sold 31.51 mt of iron ore in FY20, against production of 32.36 mt and sales of 32.36 mt in FY19.

"We would have beaten the FY19 target in FY20 had Covid-19 not been there. This fiscal, even if there is production or sales slippage in the first quarter, we should be able to cover it up over the next nine months," added Mukherjee.

The firm's Q4FY20 results showed earnings before inter-

est, taxes, depreciation, and amortisation (Ebitda) declining by 23 per cent on a year-on-year basis on lower volumes and weaker-than-expected realisation.

With regard to realisations in FY21, where outlook for domestic steel demand looks bleak amidst slow economic growth, NMDC remained silent about ore price movement during the fiscal.

"We cannot speculate about ore pricing during the year. We will have to take a call as and when, so I rather refrain from speaking on pricing at this juncture," said Mukherjee.

ANDHRA PRADESH TANNERIES LIMITED
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CIN:- L19110AP1974PLC001711
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Phone:- 022-24934923
Fax: 022-24934924
Website : www.aptl.net.in

Pursuant to the Regulation 47 (1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Tuesday, June 30, 2020 to inter-alia consider and to approve the following:

1. Audited Financial Statements for the year ended 31.03.2020
2. Audited Financial Results for the quarter and year ended 31.03.2020

The notice of board meeting is uploaded on the website of the company at www.aptl.net.in and also on the website of the Stock Exchange at www.bseindia.com

For and on behalf of the Board, Sd/-
SUGANDHA SHELATKAR
DIRECTOR
DIN: 06906156

Place: Mumbai
Date: June 19, 2020

K I C METALIKS LIMITED
CIN: L01409WB1986PLC041169
Regd. Office: "Sir RNM House" 3B, Lal Bazar Street, 4th Floor, Room No. 2, Kolkata-700 001
Tel.: +91-33-2210 3301;
Fax: +91-33-4001-9636
E-mail id: info@kicmetaliks.com;
Website: www.kicmetaliks.com

NOTICE
NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Tuesday, June 30, 2020, to inter alia, consider and adopt:

1. The Audited Financial Statements of the Company for the financial year ended March 31, 2020, and
2. The Audited Financial Results of the Company for the quarter and financial year ended March 31, 2020.

Further, in accordance with the SEBI (Prevention of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for Prevention of Insider Trading, the Trading Window for dealing in the Company's securities was closed from April 1, 2020 and will open 48 hours after the said financial results are declared to the Stock Exchange.

This notice is also available on Company's website www.kicmetaliks.com and the website of the Stock Exchange, www.bseindia.com.

For K I C Metaliks Ltd.
Place: Kolkata Sd/-
Date: 19.06.2020 Ruchika Fogla
Company Secretary

SHIVAM AUTOTECH LTD
SHIVAM AUTOTECH LIMITED
CIN: L34300HR2005PLC081531

Registered Office: 10, 1st Floor, Tower-A, Emaar Digital Greens, Sector-61, Golf Course Extension Road, Gurugram, Haryana-122102
Tel: 0124-4698700; Fax: 0124-4698798
Email id: info@shivamautotech.com; Website: www.shivamautotech.com

NOTICE
Notice is hereby given, pursuant to Regulation 47 read with Regulation 29 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020, that the meeting of the Board of Directors of the Company will be held on **Friday, the 26th day of June, 2020**, to consider, approve and take on record the Audited Financial Results of the Company for the last quarter and financial year ended on March 31, 2020 alongwith other business matters.

The Notice is also available on the website of the Company- www.shivamautotech.com and that of the BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).

By order of the Board
For SHIVAM AUTOTECH LIMITED
Sd/-
Samta Bajaj
Company Secretary
M.No. 50269
Date : June 20, 2020
Place: Gurugram

Sunday Business Standard
KOLKATA EDITION

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Re. 1/- Air Surcharge for North East States

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EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020.

₹ in Crores

Sl. No.	Particulars	STANDALONE				CONSOLIDATED					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31.03.2020	31.12.2019	31.03.2019	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	
1	Total income from operations	406.26	469.12	549.30	1,830.88	1,987.93	406.26	469.12	549.30	1,830.88	1,987.93
2	Net Profit / (Loss) for the period (before Tax and/or Exceptional items)	79.22	76.97	90.14	279.14	326.84	79.26	77.01	90.18	279.26	326.88
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	79.22	76.97	90.14	279.14	326.84	79.26	77.01	90.18	279.26	326.88
4	Net Profit / (Loss) for the period after Tax (after Exceptional items)	64.00	63.90	70.11	221.90	255.28	64.03	63.91	70.16	222.02	255.22
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	65.47	62.61	69.27	221.65	255.31	65.50	62.62	69.32	221.77	255.25
6	Equity Share Capital (F.V. of Rs.10/- per share)	29.11	29.11	29.11	29.11	29.11	29.11	29.11	29.11	29.11	29.11
7	Reserves (Excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year				1,270.30	1,090.76				1,263.11	1,083.43
8	Earnings Per Share (F.V. of Rs. 10/- each) (for continuing and discontinued operations)-										
	1. Basic :	21.98	21.95	24.08	76.22	87.68	21.99	21.95	24.10	76.27	87.67
	2. Diluted :	21.98	21.95	24.08	76.22	87.68	21.99	21.95	24.10	76.27	87.67

NOTES :

1. The above results for the quarter and year ended 31 March 2020 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 and have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on 20 June 2020. The Statutory Auditors have audited the financial results for the year ended 31 March 2020 and have expressed an unmodified audit opinion.
2. The above is an extract of the detailed format of Financial Results for the quarter and year ended 31 March 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 read with other relevant rules issued thereunder. The full format of the Standalone and Consolidated quarter and year ended financial results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.maithanalloys.com.
3. Previous quarter figures have been rearranged / regrouped, wherever necessary, to make them comparable with those of current quarter.

For MAITHAN ALLOYS LIMITED
Sd/-
S.C. Agarwalla
Chairman & Managing Director

Place : Kolkata
Date : 20 June 2020

