



BINNY LIMITED

Estd 1799

CIN No. : L 17111TN1969PLC005736

August 27, 2022

Department of Corporate Services
BSE Limited,
PhirozeeJeeJeeBhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Subject: Outcome of the Board Meeting 27.08.2022

Security Code: 514215

We hereby submit that the Board of Directors at their meeting held on today (27.08.2022) transacted and approved the following business:

1. Approved the proposal of formation of a Wholly Owned Subsidiary of Binny Limited in California, U.S., for establishing Senior Assisted Living facilities and to invest to the tune of amount not exceeding Rs. 30 crores in that subsidiary, pursuant to the provisions of Section 179 and other applicable provisions, if any, of the Companies Act 2013, Provisions of Foreign Exchange Management Act (FEMA), 1999, all other applicable laws, regulations and subject to the approval of Reserve Bank of India (RBI).
2. Approved the proposal of alteration of the main object clause in the Memorandum of Association of the Company for entering into the business of providing Assisted Living facilities/solutions for Senior Citizens both in India and Overseas as well, pursuant to the provisions of Section 13, 15 and other applicable provisions if any, of the Companies Act, 2013 (Act) and the rules framed there under, subject to the approval of the shareholders through Postal Ballot.

Kindly take the above information on record

Thanking you,

For **BINNY LIMITED**

(K.SENTHIL KUMAR)
COMPANY SECRETARY

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