

SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: L24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2008 & 14001:2004 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan,
Sonawala Road, Goregaon (East), Mumbai - 400063, India.

Tel.: + 91 22 4270 2525 • Fax: + 91 22 2850 4242

email: info@shreepushkar.com. Website: www.shreepushkar.com

Date: 26th June, 2020.

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Respected Sir/ Madam,

Subject: Disclosure of material impact of COVID-19 pandemic - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : SEBI Circular dated May 20, 2020 - SEBI/HO/CFD/CMD1/CIR/P/2020/84

With reference to above captioned subject matter and pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the information impact of COVID-19 pandemic on the Company.

Sr No.	Particulars	Disclosure
1.	Impact of CoVID-19 pandemic on operations and performance of the Company	The Company's Production facilities operated at B-102/103, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India. and D-25, MIDC, Lote-Parashuram-415722, Taluka- Khed, Dist. Ratnagiri, Maharashtra, B-97, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India and D-18 MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India remained shut down from March 24, 2020 due to Lockdown and partially resumed w. e. f. 20th April, 2020 consequent approval granted by the State Government, adhering the safety norms as prescribed by the Central and State Government of India.
2.	Ability to maintain operations including the factories/units/ office spaces functioning and closed down:	The Company has partially resumed its operations at the Factories located at Unit-I B-102/103, Unit-II-D-25, Unit-III B-97, Unit IV-D-18 MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India and from 20th April, 2020 adhering the safety norms as prescribed by the Central and State Government of India. Corporate Office at 301/302, 3rd Floor, Atlanta Center, Sonawala Road, Goregaon (East) Mumbai MH 400063 is closed w. e. f. 21st March 2020 and resumed with 10% Office Staff w. e. f. 08 th June, 2020 as
3.	Schedule, if any, for restarting Operations	



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Unit II : D-25, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

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Unit III: B-97, MIDC Lote parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India. Tel: + 91 2356 272805 •

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		per Guidelines of State Government and all the office staff have adopted work from Home and are working regularly from their respective homes.
4.	Steps taken for smooth functioning of operations	Exhaustive measures have been undertaken by the Company to ensure safe workplace for the employees with appropriate social distancing and high standard of hygiene. The Company has also taken various steps such as thermal screening of all employees and visitors, sanitizing the premises on regular basis, enforcing wearing of masks, asking all employees to have Arogya Setu App on their mobiles and continuously follow guidelines as prescribed by the Central or State Government from time to time. Work from Home option is also continued for certain category(s) of employees. The Company has also ensured complete adherence to all safety guidelines to minimize the spread of this deadly corona virus.
5.	Estimation of the future impact of COVID-19 on its operations	It is not easy to assess the full impact of COVID-19 with reasonable certainty, however currently, with the close down of the factories as stated above, have impacted the overall production of our Dyes & Intermediates divisions which contributes about 75% of our sales. Never the less our fertiliser Division, the Animal feed supplement, and the acid plant have started operations from 20 th April 2020 and are operating satisfactorily, As regards our Dyes & Intermediates division have been affected on account of paucity and irregularity of orders. Our business has thus been affected by Covid-19, to the extent mentioned. However, of late from the various orders slowly trickling in, we anticipate better operations from the 3 rd Qrt. However, in view of workers / employees from outside locations having dwindled, resulting in paucity of skilled workers, which also has posed problems for getting adequate skilled workers.
6.	Details of impact of COVID-19	
	Capital and financial resources	The Company presently has adequate capital and financial resources to run its business
	Profitability	The profitability of the Company has been Impacted on account of loss of Production vis-à-vis lack of adequate orders.



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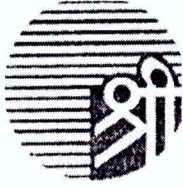
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	Liquidity position	There has been an impact on the current cash inflows and outflows, to a limited extent. However, the situation may aggravate if the situation prolongs much more.
	Ability to service debt and other financing arrangements	Company does not have significant debt and hence there is not any effect on servicing of debt.
	Assets	The Company has all necessary assets required to run its business, duly secured. The expansion plans already undertaken may likely be impacted if the situation continues too long.
	Internal financial reporting and control	The Company has adequate financial reporting and control System and no difficulty is envisaged in this area.
	Supply chain	The Company has been able to manage supply chain of raw materials adequately.
	Demand for its products / services	In respect of our main product lines namely Dyes & intermediates the demand has been impacted. We have already lost Q1 and the situation seems to be extending into Q2. However, with our fertiliser division doing satisfactorily it is estimated that the top line would be impacted by as much as 25% to 30%
7	Existing Contracts /agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	No existing contracts for the coming year is in place.
8.	Other relevant material updates about the listed entity's business.	We have nothing further to comment. However, we shall be regularly updating the Stock Exchanges about our business and ongoing state of affairs.

This communication is in compliance with Regulation 30 of the SEBI (LODR), Regulations, 2015

Thanking you.

For Shree Pushkar Chemicals & Fertilisers Ltd.

Punit Makharia

Chairman and Managing Director

Din No.01430764.

Place: Mumbai.



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