

एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

MSTC LIMITED

(A Govt. of India Enterprise)
CIN: L27320WB1964GOI026211



MSTC/CS/SE/295

4th December, 2021

The Dy. Manager (Listing)
 BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai 400 001
 (Scrip Code: 542597)

2. The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051 (Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: <u>Letters dated 01.10.2019 and 26.10.2021 from MSTC Limited to the Stock Exchanges on this matter.</u>

In reference to the disclosure vide letters dated 01.10.2019 & 26.10.2021 referred above, wherein MSTC Limited had already disclosed about the dispute pending between MSTC Limited and Standard Chartered Bank ("SCB") with respect to the receivable purchase agreement dated August 29, 2008 ("RPA") entered into by our Company with SCB wherein, SCB purchased the receivables from our Company in relation to the export of gold jewellery and the subsequent order of the Recovery Officer to auction the attached properties of MSTC Limited.

As already informed, MSTC Limited has filed a Writ Petition before the Hon'ble Bombay High Court wherein an order dated 02.12.2021 has been passed by the Hon'ble High Court staying the proceedings of the Recovery Officer unconditionally till 04.01.2022, subject to MSTC Limited depositing 25% of the amount with the Court on or before 07.12.2021.

This is for your information and records.

Thanking you,

Yours faithfully, For MSTC Limited

(Ajay Kumar Rai)

Company Secretary & Compliance Officer

www.mstcindia.co.in / www.mstcecommerce.com