

29th February 2024

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

Symbol: UGROCAP

Subject: **Intimation under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

UGRO Capital Limited (“the Company”) at its shareholders’ meeting dated 8th August, 2023, had approved further raising of capital to the extent of INR 500 Crores through Qualified Institutional Placement or other modes as the Board may deem fit. With a view to accommodate this capital raise as and when required, the Company needs to increase its Authorised Capital and in view of this pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that the Board of Directors at their meeting held today i.e., Thursday, 29th February, 2024, has, inter alia approved the following matters:

1. Increase in the Authorised share capital of the Company to Rs. 175,00,00,000 (Indian Rupees One Hundred Seventy-Five Crores Only) divided into 15,45,00,000 (Fifteen Crores Forty-Five Lakhs) Equity Shares of Rs. 10 (Indian Rupees Ten Only) each and 2,05,00,000 (Two Crores Five Lakhs) preference shares of Rs.10 (Indian Rupees Ten only) each from Rs. 104,50,00,000/- (Indian Rupees One Hundred Four Crores and Fifty Lakhs Only) divided into 10,45,00,000 (Ten Crores Forty-Five Lakhs) Equity Shares of Rs. 10 (Indian Rupees Ten Only) each and 2,05,00,000 (Two Crores Five Lakhs) Preference shares of Rs. 10 (Indian Rupees Ten only) each and consequent alteration in capital clause in the Memorandum of Association of the Company, subject to the approval of the shareholders.
2. Convening of Extra-Ordinary General Meeting of the shareholders of the Company on Friday, 22nd March 2024, at 10:30 a.m. through Video Conferencing / Other Audio-Visual Means for seeking shareholder's approval for increase in authorized share capital and alteration of the capital clause in the Memorandum of Association.

The meeting of the Board of Directors commenced at 12:05 p.m. and concluded at 12:40 p.m.

The intimation is also being uploaded on the Company’s website at www.ugrocapital.com.

We request you to take the above information on record.

Yours faithfully,
For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

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